

Date of preparation: 19<sup>th</sup> April 2016

Abbreviated name of the issuer:

**EUROCASH**

Subject:

**Appointment of members of the Supervisory Board**

Legal basis:

Section 56.1.2 of the Act on Public Offerings – current and interim information

Report body:

The Management Board of Eurocash S.A. (hereinafter: “Eurocash” or “Company”) announces that due to the termination of terms of office of the members of the Supervisory Board on 19<sup>th</sup> April 2016, Politra B.V. S. a r.l. (legal successor of Politra B.V.), being the holder of 43.62% of the shares in the share capital of the Company, informed the Management Board, that in exercise of its statutory right set forth in § 13 Sec. 2 of the Company Statute, on 19<sup>th</sup> April 2016 it appointed Messrs João Borges de Assunção, Eduardo Aguinaga de Moraes and Francisco José Valente Hipólito dos Santos to the Supervisory Board for the subsequent term of office.

Also on 19<sup>th</sup> April 2016, the General Shareholder Meeting, in exercise of its statutory right set forth in §13 Sec. 3 of the Company Statute, appointed Messrs Hans Joachim Körber and Jacek Sz wajkowski to the Supervisory Board for the subsequent term of office.

Below we present resumes of the above-mentioned members of the Supervisory Board:

Mr João Borges de Assunção (54 years of age) has a third-level education with a specialist area in Business Management. He completed his degree in 1990 at UCLA, Los Angeles, USA. From 1990 to 1994 he held the function of Assistant Professor at Columbia University, New York, USA. Since 1993 he has been Professor at the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa), where from 1996 to 2001, he was Dean of the Management and Economics Department. In the years 2001-2002 he was the Managing Director of the Telecel Vodafone Foundation, and from 2002 to 2004 he was economic advisor to the Prime Minister of Portugal. Since March 2006 he has been an economic advisor to the President of Portugal. Since 2004 he has served supervisory functions in TAP, SGPS and TAP SA. Since 2005 he has been a member of Strategic Advisory Board of FCEE. Since 13 October 2004 he has been a member of the Supervisory Board of Eurocash, serving the position of its Chairman.

Mr Eduardo Aguinaga de Moraes (65 years of age) has a third-level economic education. He has worked at managerial positions at Citicorp and Bank of Boston. He also took part in forming Comissão de Valores Mobiliários (Brazil’s Securities and Exchange Commission). In the years 1982-1986 he was financial director in the company St. Joe Minerals Corp. in Brazil. He was also partner in Bank SRL, a leading Brazilian investment bank. From 1996 to 2002 Eduardo Aguinaga de Moraes was the Brazilian partner-resident of the firm Private Equity Fund TCW/LAEP LLP, and in this respect he held the function of member of the Management Board of the local portfolio companies. In the years 2006-2008 he was member of the Management Board in LAEP INVESTMENTS LTD and the member of

the Supervisory Board in Parmalat Industrias de Alimentom LTD. Since 2006 Mr Eduardo Aguinaga de Moraes is a Managing Director for Cidade Jardim Materiais de Construção and since 2007, he is a member of the Supervisory Board in Home Center Nordeste. Since 13 October 2004 he has been a member of the Supervisory Board of Eurocash.

Mr Francisco José Valente Hipólito dos Santos (55 years of age) has a third-level education with a specialist area in Business Management. He completed his studies in 1984 at the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa). Between 1999 and 2003 he was a member of the management board of Barclays Bank in Portugal. In years 2003 and 2006 he was managing Marketing Department in Banco Espírito Santo PLC and between 2007 and 2011 he was director in Savings Department of that bank. In the period of 2011 – 2012 Mr Santos was Managing Director in Banco BEST PLC. Since the beginning of 2013 he is a Non-managing Director and management board advisor to international cases in Banco Espírito Santo PLC.

Dr Hans Joachim Körber born 1946 in Braunschweig/Germany. Finished studies in Brewing Technology and got a doctor title on the Technical University of Berlin. With the foundation of METRO AG in 1996 Dr Körber joined the Management Board, which he was heading as President and CEO from 1999 to 2007. Dr Körber joined Metro SB-Großmärkte, a legal predecessor of METRO AG, in 1985 and was senior executive in different group companies in Germany and abroad. Prior to that he held several senior management positions within the R.A. Oetker Group. Dr. Körber is Chairman of the Board of Air Berlin PLC and he serves on a number of boards internationally.

Mr Jacek Szwajcowski - entrepreneur, founder and president of the management board of Pelion Healthcare Group. The company runs retail, wholesale and hospitals supply. Pelion Healthcare Group exists on the market for 23 years and is currently one of the biggest groups on the healthcare market in Poland and Lithuania, with approximately USD 2bln sales, hiring 7 000 employees and managing the net of warehouses and 1 400 pharmacies. Mr Jacek Szwajcowski finished studies at the Mechanical Faculty of the Technical University in Łódź and has over 21 years of experience in managing pharmaceutical sector. Since the year 2000 Mr Jacek is a member of World Economic Forum in Davos. Since 2001 he is also a board member of Polish Business Roundtable. In 2005 he became a member of the international organization – Forum of Young Global Leaders. Initiator of “Dbam o Zdrowie” foundation and the Museum of Pharmacy in Łódź. Author of monograph about Polish pharmacies.

Pursuant to the declarations submitted by the above-mentioned members of the Supervisory Board, they do not carry out any outside competitive activities in relation to the Company, they do not participate in the competitive company as partners in the civil law partnership, partners in the partnership, members of the capital company's governing bodies and they do not participate in any other competitive legal person as members of its governing body, except for Mr Szwajcowski, who has made a statement. According to this statement, due to the fact that a subsidiary of Pelion SA, in which Mr Szwajcowski is the President of the Board, Natura sp. z o.o. with its registered office in Łódź, runs chain of drugstores, where Mr Szwajcowski is Member of the Supervisory Board he will be in conflict of interest in voting on resolutions relating to the business of the Company. In such a situation, in accordance with paragraph V.Z.2 Best Practices of WSE Listed Companies 2016, Mr Szwajcowski will not be involved in making such resolutions. Apart from the above situation there are no circumstances that cause the Mr. Szwajcowski a conflict of interest in connection with the exercise of the function of Member of the Supervisory Board.

Furthermore, none of the above-mentioned persons has been recorded in the Register of Insolvent Debtors, maintained pursuant to Act of 20 August 1997 on the National Court Register. All the abovementioned persons have submitted the declarations required by the “By-laws of the Supervisory Board of Eurocash S.A.”. Moreover, they have submitted a declaration that they meet

the criteria of an “independent member” of the Company Supervisory Board contained in § 13 Sec. 4 of the Company Statute.

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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Website	www.eurocash.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

#### SIGNATURES OF THE COMPANY’S REPRESENTATIVES

Date	Full Name	Position	Signature
19 <sup>th</sup> April 2016	Jacek Owczarek	Member of the Management Board	
19 <sup>th</sup> April 2016	Arnaldo Guerreiro	Member of the Management Board	