

Appointment of members of the Supervisory Board of Eurocash S.A. for another term

Management Board of Eurocash S.A. (hereinafter, "Eurocash" or "the Company") informs that due to the expiry of the term of office of the Supervisory Board members on June 30, 2022, Politra B.V. S.a r.l. (as the legal successor of Politra B.V.), being the owner of 43.55% of shares in the share capital of the Company, informed the Management Board that, exercising the right granted to it in § 13 sec. 2 of the Company's Articles of Association, as of June 30, 2022, appointed Messrs Luis Manuel Conceicao Pais do Amaral, Francisco José Valente Hipólito dos Santos and Jorge Mora to the Supervisory Board of the Company.

Also on June 30, 2022, the Ordinary General Meeting of the Company, exercising the right granted to it in § 13 sec. 3 of the Company's Articles of Association, elected Mr. Hans Joachim Körber and Przemysław Budkowski to the Supervisory Board of the Company.

Below we present the curricula vitae of the appointed members of the Supervisory Board of the Company:

Mr. Luis Manuel Conceicao Pais do Amaral in the years 2003-2021 was the President of the Management Board of Eurocash (Member of the Management Board from 01/01/2022). He has over 20 years of professional experience, which he gained, taking managerial positions, including in Unilever Portugal and in the European structures of Jeronimo Martins. In the years 1995-1999, he was the general director of Jeronimo Martins in Poland, after which he became a member of the Executive Committee of Jeronimo Martins Holdings in Portugal. In the following years, he was a partner of the Antfactory investment fund, expanding the scale of the company's operations to markets in Brazil, Mexico and Argentina. He initiated the management buyout of Eurocash from the then owner - Jeronimo Martins. Since taking over the company in 2003, he has dynamically developed it, implementing innovative management solutions and offers for entrepreneurs.

Mr. Francisco José Valente Hipólito dos Santos has a university degree with a specialization in Business Management. In 1984 he graduated from the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa). From 1999 to 2003, he was a member of the management board of Barclays Bank Portugal. In the years 2003-2006, he managed the Marketing Department at Banco Espirito Santo, S.A., and from 2007 to 2011 he was the Director in the Savings Department of this bank. In the period 2011 - 2012 he was the Managing Director at Banco BEST S.A. From the beginning of 2013, he took the position of a Non-Managing Director in this bank, as well as the position of the Management Board Advisor for international affairs at Banco Espirito Santo S.A. until August 2014, when he assumed the position of the Compliance Officer at Novo Banco, which he held until June 2017. Then he held managerial positions in many companies from various sectors, including the real estate, travel and FMCG sectors..

From 2013, Mr. Francisco José Valente Hipólito dos Santos serves as a member of the Supervisory Board of Eurocash.

Mr. Jorge Mora was born in Washington on April 16, 1967. He graduated from the University of Miami with a business degree in 1989 and from the Wharton School of Business with an MBA degree in 1993. He also studied at the John Hopkins School of Advanced International Studies. He has 30 years of experience in working in international corporate consulting and private equity investments. He is currently president of Pace Ventures, the investment and management unit of Pace Gallery, and serves on the boards of DataCubed and Ballroom Marfa. Previously, he was vice president and senior managing director of Macquarie Capital and head of the Finance Sponsorship Department at Lazard and Managing Director at UBS. He is also active in several non-profit organizations.

From 2019, Mr. Jorge Mora serves as a member of the Supervisory Board of Eurocash.

Dr. Hans-Joachim Körber was born in 1946 in Braunschweig, Germany. He graduated from the Brewing Department and obtained a PhD from the Technical University of Berlin. With the establishment of Metro AG in 1996, Dr. Körber joined the Management Board of Metro AG, which he headed in the years 1999-2007 as the President of the Management Board. Dr. Körber joined Metro SBGroßmärkte, the legal predecessor of Mero AG, in 1985, where he held managerial positions in several companies within the Metro group in Germany and outside Germany. Previously, he worked in the RA Oetker group in various management positions. Dr. Hans - Joachim Körber is a member of the supervisory boards of a number of international companies.

From 2013, Dr. Hans - Joachim Körber serves as a member of the Supervisory Board of Eurocash.

In 2005, Mr. Przemysław Budkowski graduated from the Faculty of Management and Marketing at the University of Economics in Poznań. In the years 2005 - 2009 he was the Product Marketing Manager for Central and Eastern Europe at Google. In 2009-2018 he was associated with the Allegro Group, where in 2009-2011 he held the position of Marketing Director, and then President of the Management Board. From 2019, as the founder and member of the Management Board, he develops merXu - an internet trading platform for companies from the region of Central and Eastern Europe operating in the B2B sector. Mr. Przemysław Budkowski is an expert in marketing and e-commerce.

From 2020, Mr. Przemysław Budkowski serves as a member of the Supervisory Board of Eurocash.

The activities of the above-mentioned members of the Supervisory Board outside the Company are not competitive to the Company, they do not participate in a competitive company as partners of a civil partnership, partnership or as members of the body of a capital company, nor do they participate in any other competitive legal person as members of its body.

Moreover, none of the above persons has been entered into the Register of Insolvent Debtors kept pursuant to the Act of August 20, 1997 on the National Court Register. Mr. Jorge Mora, Dr. Hans-Joachim Körber and Przemysław Budkowski made a declaration that they meet the criteria of an "independent member" of the Supervisory Board of the Company contained in § 13 sec. 4 of the Company's Articles of Association. All members of the Supervisory Board of the Company submitted the statement required by the "Regulations of the Supervisory Board of Eurocash S.A.".