

FINANCIAL SUPERVISION COMMISSION

Current report no. 5/2022

Date of preparation: 2022-04-14

Subject: Correction to current report no. 5/2022 - preliminary estimated consolidated operating results of the Group for Q4 2021

Legal basis: Art. 17 par. 1 MAR - inside information

Report content: The Management Board of Eurocash S.A. ("Company") announces the correction to the current report no. 5/2022 concerning preliminary estimated consolidated operating results of the Group for Q4 2021 published by the Company on March 09, 2022.

The correction relates to the operating profit (EBIT) of the segments Retail and Projects and consequently to the operating profit (EBIT) of the Group, is the result of analyses made during the audit of the consolidated annual report for 2021, including the consolidated operating results of the Group for Q4 2021, and is due to the following circumstances:

- 1) with respect to EBIT of the Retail segment: the operating profit (EBIT) of this segment is lower by PLN 8.3 million than the preliminary estimates provided in the current report no. 5/2022 due to the revaluation of the right to use selected real properties;
- 2) with respect to EBIT of the Projects segment: the operating profit (EBIT) of this segment is lower by PLN 16.68 million than the preliminary estimates provided in the current report no. 5/2022 due to the revaluation of the right to use selected real properties and fixed assets;
- 3) as a consequence the Group's operating profit (EBIT) is lower by PLN 25.02 million than the preliminary estimates provided in the current report no. 5/2022.

In current report no. 5/2022 the following estimated consolidated operating results of the Group for Q4 2021 were indicated:

4Q 2021 (PLN m) Wholesale Retail Projects Other Eurocash Group

| 4Q 2021 (PLN m) | Wholesale | Retail | Projects | Other | Eurocash Group |
|----------------------------|-----------|----------|----------|--------|-----------------|
| Revenue from sale of goods | 4,947.53 | 1,762.24 | 163.24 | 0.00 | 6,873.01 |
| EBIT | 130.77 | 55.00 | -25.00 | -40.61 | 120.20 |
| EBITDA | 190.67 | 125.48 | -9.91 | -36.51 | 269.73 |

After the correction referred to above, the Group's final audited consolidated operating results for Q4 2021 are as follows:

| 4Q 2021 (PLN m) | Wholesale | Retail | Projects | Other | Eurocash Group |
|----------------------------|-----------|----------|----------|--------|-----------------|
| Revenue from sale of goods | 4,947.53 | 1,762.24 | 163.24 | 0.00 | 6,873.01 |
| EBIT | 130.77 | 46.70 | -41.68 | -40.61 | 95.18 |
| EBITDA | 190.67 | 125.48 | -9.91 | -36.51 | 269.73 |

The Management Board of the Company published in a separate announcement the consolidated annual report for the period 01.01 - 31.12.2021 containing correct data in the scope indicated above.

Detailed legal basis:

Art. 17 par. 1 MAR - inside information in conjunction with § 15 sec. 2 of the Regulation of the Minister of Finance from 29th March 2018 on current and periodic information published by issuers of securities and the conditions under which information required by the laws of a non-member state may be recognized as equivalent.