

FINANCIAL SUPERVISION COMMISSION

Current report no. 2/2022

Date of preparation: 2022-01-31

Issuer's abbreviated name:

EUROCASH

Subject:

Changes in the Management Board - appointment of Members of the Management Board and resignation of Members of the Management Board

Legal basis:

Art. 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information

Report content:

Management Board of Eurocash S.A. (hereinafter "Eurocash" or "the Company") informs that on January 31, 2022, the Supervisory Board of Eurocash adopted a resolution on the appointment of Mr. Dariusz Stolarczyk and Mr. Tomasz Polański, with effect from February 1, 2022, for the positions of Members of the Management Board of the Company.

Mr. Dariusz Stolarczyk will assume the position of a Member of the Management Board responsible for the retail segment in the Eurocash Group.

Mr. Dariusz Stolarczyk has many years of professional experience in management, including holding the position of a Member of the Management Board and Supervisory Board in capital companies. In the years 1998 – 2007, he worked at Accenture as Managing Director of the consulting department of industry and trade. In the years 2007 – 2013, he was a Member of the Management Board of NFI EMPIK Media _ Fashion, where he was responsible for Operations, IT and the Supply Chain. In 2013 – 2018, he worked for Eton Park Fund as Vice President of RUCH S.A. with responsibility for Operations, Press Management, Logistics and multi-channel e-commerce. Additionally, in the years 2012 - 2016, Mr. Dariusz Stolarczyk was a Member of the Supervisory Board of Asseco Poland and Globe Trade Center. In April 2018, he joined Eurocash Group as the President of the Management Board of Eurocash Serwis Sp. z o.o. and led to a significant increase in sales, improved profitability and an increase in the company's market share. During his previous employment in the Eurocash Group, Mr. Dariusz Stolarczyk has demonstrated high qualifications and knowledge necessary to effectively perform the function of a Member of the Management Board of the Company. Mr. Dariusz Stolarczyk is a graduate of the Faculty of Computer Science of the Silesian University of Technology, Management Accounting and Controlling at the Warsaw School of Economics and the AMP management program at IESE University in Barcelona.

Mr. Dariusz Stolarczyk does not conduct any competitive activity to Eurocash S.A., he is not a partner in a civil partnership or a partnership competitive to Eurocash S.A., nor a member of a body of a capital company or any other competitive legal person. According to the statement, Mr. Dariusz Stolarczyk is not listed in the Register of Insolvent Debtors kept pursuant to the Act on the National Court Register.

Mr. Tomasz Polański will assume the function of a Management Board Member responsible for the wholesale segment in Eurocash Group.

Mr. Tomasz Polański has over 20 years of professional experience in the FMCG industry. From 2009,

he manages business units of the Eurocash Group - initially Eurocash Serwis, and then from 2013, Eurocash Dystrybucja. As the General Manager, he was responsible for the creation and implementation of the business unit strategy, the implementation of financial goals through sales, margin and cost management. As part of the management of Eurocash Dystrybucja, Mr. Tomasz Polański participated in the process of wholesale digitization of sales through the eurocash.pl platform, which is the largest e-commerce platform on the Polish wholesale market. During his previous employment in the Eurocash Group, Mr. Tomasz Polański has demonstrated high qualifications and knowledge necessary to effectively perform the function of a Member of the Management Board of the Company.

Mr. Tomasz Polański is a graduate of the Poznań University of Technology, Faculty of Mechanical Engineering and Management.

Mr. Tomasz Polański does not conduct any competitive activity to Eurocash S.A., he is not a competitive partner to Eurocash S.A. a civil partnership or a partnership, nor a member of a body of a capital company or any other competitive legal person. According to the statement, Mr. Tomasz Polański is also not listed in the Register of Insolvent Debtors kept pursuant to the Act on the National Court Register.

Moreover, the Management Board of Eurocash informs that on January 31, 2022, the company received notifications from Mr. Rui Amaral and Mr. Noel Collett about resignation from the positions of Members of the Management Board of Eurocash with effect as of January 31, 2022. The submitted resignations did not contain information about their reasons.

Mr. Rui Amaral has been a member of the Management Board of Eurocash since 2004 and recently he was responsible for the wholesale segment in the Eurocash Group.

Mr. Noel Collet took up the position of a member of the Eurocash Management Board on January 1, 2020 and was responsible for the retail segment in the Eurocash Group.

These resignations will not change the development strategy of the Eurocash Group, the aim of which is to ensure the competitiveness of independent retail stores in Poland.

At the same time, with reference to the content of the current report of December 16, 2021 (RB 16/2021), the Company informs that Mr. Luis Amaral announced that his resignation from the position of a Member of the Management Board will take place on the date of the Annual General Meeting of the Company in 2022 and then Mr. Luis Amaral intends to join the Supervisory Board of the Company as its Chairman.

Unit name:	EUROCASH S.A.
Abbreviated unit's name:	EUROCASH
Address:	Wiśniowa 11, 62-052 Komorniki
Telephone:	61 658 33 00
Fax:	61 658 33 04
Email:	eurocash@eurocash.pl
www	www.grupaeurocash.pl
Tax ID:	779-19-06-082
REGON:	631008941

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name and surname	Position/Function	Signature
2022-01-31	Jacek Owczarek	Member of the Board	
2022-01-31	Katarzyna Kopaczewska	Member of the Board	