

Date of preparation: 16th December 2021

Abbreviated name of the issuer:

EUROCASH

Subject:

Changes in the Management Board. Announcement of the President of the Management Board of his resignation from the Management Board and ultimate joining the Supervisory Board of the Company. Appointment of a new President of the Management Board

Legal basis:

Section 56.1.2 of the Act on Public Offerings – current and interim information

Report body:

The Management Board of Eurocash S.A. (hereinafter: “Eurocash” or “Company”) announces that on 16 December 2021, it received letter from Luis Amaral addressed to the Management Board and the Chairman of the Supervisory Board of the Company including a request to convene the Supervisory Board of the Company with the agenda covering the following changes in the Management Board: (i) change of Luis Amaral’s position in the Management Board from President to Member of the Board and (ii) appointment to the Management Board of the Company, for the position of the President of the Management Board, of Paweł Surówka, the current advisor to the Board. At the same time, in his letter Luis Amaral informed the Board of his intention to resign from the Management Board of the Company in January 2022 and to recommend Politra B.V. S.a r.l. to make changes in the Supervisory Board of the Company resulting in appointing Luis Amaral to the Supervisory Board of the Company, as its Chairman.

Luis Amaral’s objective is to focus on developing the further growth strategy of Eurocash and delegate the day-to-day management of the Company to the other Members of the Management Board, including the new CEO (President of the Management Board).

The recommendation of Luis Amaral to appoint new President of the Management Board was not binding upon the Supervisory Board.

As a result of the Luis Amaral’s letter, the Supervisory Board meeting had been convened at short notice and the following resolutions, inter alia, have been adopted: (i) change of Luis Amaral’s position in the Management Board from President to Member of the Board, with the effect as of January 01, 2022 and (ii) appointment, with the effect as of January 01, 2022, to the Management Board of the Company, for the position of the President of the Management Board, of Paweł Surówka.

Mr. Paweł Surówka was previously Group CEO of the PZU Group which he lead from 2017-2020. Before that he was CIO and CEO of PZU Zycie in 2016-2017. Until January 2016, he was an advisor to the CEO of PKO Bank Polski S.A., and Head of Corporate and Investments Banking in Germany responsible for opening the first foreign corporate branch of PKO Bank Polski. From 2013 to 2015, he

was a Member of the Management Board of Boryszew S.A. in charge of the automotive sector, and the CEO of the subsidiaries from the automotive sector in Germany and Poland. Between 2007 and 2013, he worked as a Financial Advisor at Bank of America Merrill Lynch. Mr Surówka is a graduate of Université Paris I Panthéon Sorbonne and Ecole des Hautes Etudes en Sciences Sociales (EHESS) in France. He completed his main studies at Ludwig Maximilian Universität (LMU) in Munich and the Global Leadership for the 21st Century Executive Program of the Harvard Kennedy School. Mr Surowka is a CFA Charterholder. In 2019 he was recognised by Harvard Business Review as one of Top 3 most effective Managers of stock listed companies in Poland.

Mr. Paweł Surówka does not conduct any business activity competitive to Eurocash and is not a partner in any civil law partnership or partnership competitive to Eurocash or a member of a governing body in any other company or legal entity competitive to Eurocash business. In accordance with the statement, Mr. Paweł Surówka is not listed in the Register of Insolvent Debtors kept pursuant to the Act on the National Court Register .

Full name of the issuer:	EUROCASH S.A.
Abbreviated name of the issuer:	EUROCASH
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry):	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
16 th December 2021	Jacek Owczarek	Member of the Management Board	
16 th December 2021	Arnaldo Guerreiro	Member of the Management Board	