

EUROCASH:

Registration of Series C Incentive Shares with the Polish NDS

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Current Report No. 1/2009

The Management Board of Eurocash S.A. ("Eurocash") hereby reports that, on January 5th, 2009 it received Resolution No. 699/08 dated December 23rd 2008 of the Management Board of the Polish National Depository for Securities ("NDS") according to which NDS registered up to 3,193,550 Series C Eurocash ordinary bearer shares with a par value of PLN 1 per share ("Series C Incentive Shares"), issued as part of a conditional share capital increase effected in connection with the Incentive Scheme (described in Eurocash prospectus of 2004, as amended; cf. Current Report No. 1/2008), and assigned them the code PLEURCH00011.

The registration is conditional upon decision by the company running the regulated market on introduction of the Series C Incentive Shares to trading on the same regulated market as other Eurocash shares marked with code PLEURCH00011, not later than on the day of each registration of the Series C Incentive Shares in NDS, provided that the registration of the Series C Incentive Shares will be realized based on:

- 1) application to NDS sent by Eurocash and accounting letter for these shares or annexes to the accounting letter, or
- 2) settlement instructions, which are mentioned in § 10a, pt 3 of the Detailed Operational Rules of NDS ("Szczegółowych Zasad Działania KDPW")

Legal basis: Par. 34.1.1–2 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities, dated October 19th 2005 (Dz.U. of 2005, No. 209, item 1744)