

EUROCASH S.A.

Information on the intended appointment of Messrs. João Borges de Assunção, Eduardo Aguinaga de Moraes and António José Santos Silva Casanova to the Supervisory Board

Current report No. 23/2009

The Management Board of Eurocash S.A. (hereinafter: “Eurocash” or “Company”) announces that Politra B.V. with its seat in Amsterdam, being the holder of 53.12% of the shares in the share capital of the Company, informed that in exercise of its statutory right set forth in § 13 Sec. 2 of the Company Statute it intends to appoint Messrs. João Borges de Assunção, Eduardo Aguinaga de Moraes and António José Santos Silva Casanova to the Supervisory Board for the subsequent term of office.

Below we present resumes of the candidates for members of the Supervisory Board:

Mr. João Borges de Assunção (47 years of age) has a third-level education with a specialist area in Business Management. He completed his degree in 1990 at UCLA, Los Angeles, USA. From 1990 to 1994 he held the function of Assistant Professor at Columbia University, New York, USA. Since 1993 he has been Professor at the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa), where from 1996 to 2001, he was Dean of the Management and Economics Department. In the years 2001-2002 he was the Managing Director of the Telecel Vodafone Foundation, and from 2002 to 2004 he was economic advisor to the Prime Minister of Portugal. Since March 2006 he has been an economic advisor to the President of Portugal. Since 2004 he has served supervisory functions in TAP, SGPS and TAP SA. Since 2005 he has been a member of Strategic Advisory Board of FCEE. Since 13 October 2004 he has been a member of the Supervisory Board of Eurocash, serving the position of its Chairman.

Mr. Eduardo Aguinaga de Moraes (62 years of age) has a third-level economic education. He has worked at managerial positions at Citicorp and Bank of Boston. He also took part in forming Comissão de Valores Mobiliários (Brazil’s Securities and Exchange Commission). In the years 1982-1986 he was financial director in the company St. Joe Minerals Corp. in Brazil. He was also partner in Bank SRL, a leading Brazilian investment bank. From 1996 to 2002 Eduardo Aguinaga de Moraes was the Brazilian partner-resident of the firm Private Equity Fund TCW/LAEP LLP, and in this respect he held the function of member of the Management Board of the local portfolio companies. In the years 2006-2008 he was member of the Management Board in LAEP INVESTMENTS LTD and the member of the Supervisory Board in Parmalat Industrias de Alimentom LTD. Since 2006 Mr. Eduardo Aguinaga de Moraes is a Managing Director for Cidade Jardim Materiais de Construção and since 2007, he is a member of the Supervisory Board in Home Center Nordeste. Since 13 October 2004 he has been a member of the Supervisory Board of Eurocash.

Mr. António José Santos Silva Casanova (46 years of age) has a third-level economic education – he graduated from the London School of Economics, has a MBA Universidade Nova de Lisboa and completed an advanced management program at Harvard Business School. Initially he worked, *inter alia*, as a consultant at McKinsey & Company and was director of marketing in a leading bank in Portugal. In the years 1994-1998 he worked at Unilever Portugal as Vice President and Director of Marketing and Sales of Lever, Director of Marketing and Sales of Elida Fabergé and Director of Marketing of Fima (Foods Department).

From 1998 to 2000 he was a member of the Management Board of the company Optimus Telecomunicações S.A. (cell phone operator in Portugal) responsible for marketing, sales and ongoing operations. In the years 2000-2005 he held the function of the Executive Director of the same company and, *inter alia*, was a member of the Management Board of the telecommunications company Sonae.Com. Since April 2005 he has been a member of the Board of Directors of Sonae Sierra, responsible for marketing, key accounts, human resources and new technologies. Since 3 March 2006 he has been a member of the Supervisory Board of Eurocash.

All the above-mentioned persons have submitted the declarations required by the “By-laws of the Supervisory Board of Eurocash S.A.”. Moreover, Messrs. João Borges de Assunção and António José Santos Silva Casanova have submitted a declaration that they meet the criteria of an “independent member” of the Company Supervisory Board contained in § 13 Sec. 4 of the Company Statute.

Legal basis: Art. 56 § 1 Point 1 of the Act of July 29, 2005 on public offer and conditions for introducing financial instruments into an organized system of trading, and on public companies (Journal of Laws No. 184, Item 1539 as amended).