

EUROCASH:

## **Closing of subscription for the Series B Motivation Shares**

Komorniki, March 11, 2009

### **Current Report No 13/2009**

The Management Board of Eurocash S.A. ("**Eurocash**", "**the Company**") hereby reports that, on December 31, 2008, subscription of the Series B ordinary bearer Shares in Eurocash S.A. with the par value of PLN 1.00 per share ("Series B Shares") issued within authorized capital related to Incentive Scheme (described in the Issue Prospectus of Eurocash S.A. published in 2004 with amendments, see current report no 1/2008) has been closed.

The Management Board of Eurocash presents information on subscription of the Series B Shares:

- 1) Date of beginning and closing of subscription for the Series B Shares
  - a) Beginning: January 1, 2008
  - b) Closing: December 31, 2008
- 2) Date of Allotment: allotment of Series B Shares was realized by registration on the brokerage accounts of the persons subscribing for these shares in period from January 1, 2008 to December 31, 2008.
- 3) Number of Series B Shares to be subscribed: 3.193.550.
- 4) Reduction rate: 0%.
- 5) Number of Series B Shares subscribed in the offering: 3.035.550.
- 6) Number of Series B Shares allotted in the offering: 3.035.550.
- 7) Issue price of Series B Shares: PLN 2.71 per 1 share.
- 8) Number of persons, who subscribed for Series B Shares in the offering: 119.
- 9) Number of persons, who got allotted the Series B Shares in the offering: 119.
- 10) Due to character of the capital increase no sub-issue agreements have been executed.
- 11) Value of the offering (Number of offered Series B Shares and Issue Price): PLN 8 654 520.50,

12) Costs of preparation and realization of the Series B Shares issue:

Series B shares issue was realized based on issue prospectus dated 2005 which related to the offering of series A, B and C shares. Therefore, the majority of costs related to issue of series B shares were incurred At the moment of series A shares offering and hale been included in costs of the series A shares offering, which were Publisher In the current report no. 22/2005 dated February 15,2005.

Additional costs related to the issue of Series B Shares related to:

- organization of the Motivation Scheme by the Trustee: PLN 218 712,00
- fees related to admission and introduction of series B shares to public trading: PLN 13 000,00

Costs related to issue of Series B Shares decreased the Company's reserve capital coming from positive difference between issue price and the nominal value of the Series B Shares.

In the financial statement prepared according to the IAS, such costs hale been accounted as financing costs and after the end of subscription will decrease the reserve capital.

13) Average subscription cost for 1 Series B Share amounted to PLN 0.076.