

EUROCASH S.A.

Placement of Subscription Orders for Series B Shares in Eurocash S.A. by Members of Its Management Board

Komorniki, February 15th 2008

Current Report No. 08/2008

The Management Board of Eurocash S.A. ("the Company") hereby reports that, on February 15th 2008, it received notifications from two members of the Company's Management Board informing that:

- on February 14th 2008, a member of the Management Board purchased – in connection with the participation in Incentive Scheme I – 19,320 Series A Bonds issued by Eurocash S.A., with the pre-emptive rights to acquire Series B ordinary bearer Shares in Eurocash S.A. with the par value of PLN 1.00 per share ("Series B Shares"), for the total price of PLN 193.20, and – in exercise of the pre-emptive rights – placed a subscription order for 483,000 Series B Shares with the issue price of PLN 2.71 per share.
- on February 14th 2008, a member of the Management Board purchased – in connection with the participation in Incentive Scheme I – 6,560 Series A Bonds issued by Eurocash S.A., with the pre-emptive rights to acquire Series B ordinary bearer shares in Eurocash S.A. with the par value of PLN 1.00 per share ("Series B Shares"), for the total price of PLN 65.60, and – in exercise of the pre-emptive rights – placed a subscription order for 164,000 Series B Shares with the issue price of PLN 2.71 per share.

The Incentive Scheme referred to above was approved under the Extraordinary General Shareholders Meeting's Resolution No. 3 of September 14th 2004, concerning the issue of bonds with pre-emptive rights attached, a conditional share capital increase and a waiver of pre-emptive rights of the existing shareholders to acquire new issue shares, as amended; in the wording adopted by virtue of Resolution No. 2 dated November 2nd 2004 and Resolution No. 1 dated November 25th 2004. Details about the Incentive Scheme can be found in the Issue Prospectus of Eurocash S.A. published in 2004.

Legal basis: Art. 160.4 of the Act on Trading in Financial Instruments.