

EUROCASH:

Ordinary Meeting of Shareholders – Continuance of Meeting after Adjournment and Adopted Resolution

Komorniki, July 26, 2007

Current report 11/2007

The Management Board of Eurocash S.A. (the “Company”) hereby informs that the Ordinary Meeting of Shareholders (the “Meeting”) of the Company was continued on July 26, 2007 after the adjournment resolved on June 28, 2007 (see: current report 9/2007 of June 29, 2007).

At the beginning the Management Board presented to the Meeting its motion for the removal from the agenda of the Meeting of items number 22 pertaining to the presentation by the Management Board of the essential elements of the merger plan of the Company with KDWT S.A. and number 23 pertaining to the adoption of a resolution concerning the merger of the Company with KDWT S.A. In its justification the Management Board pointed out that such change in the agenda is justified by the necessity for the adjournment of the decision on merger of the Company and KDWT S.A. Before the merger can be effected it is necessary to close the process of operational and system integration of both enterprises which process progresses not as fast as it was initially assumed, as well as to carefully deliberate on the alternative scenarios of the group’s development. In the opinion of the Management Board the merger of the Company and KDWT S.A. should be possible at the beginning of the upcoming fiscal year, i.e. as of January 1, 2008.

Following the motion of the Management Board, the Meeting adopted the resolution presented below and then was closed:

„Resolution No 26
of the Ordinary Meeting of Shareholders
of Eurocash S.A.
of July 26, 2007

concerning the consent for the removal of certain items from the agenda of the Ordinary Meeting of Shareholders

Pursuant to Article 409 § 2 of the Commercial Companies Code, the Ordinary Meeting of Shareholders (the “Meeting”) of Eurocash S.A. (the “Company”) hereby expresses its consent for the removal from the agenda of the Meeting of items number 22 pertaining to the presentation by the Management Board of the essential elements of the merger plan of the Company with KDWT S.A. and number 23 pertaining to the adoption by the Meeting of a resolution concerning the merger of the Company with KDWT S.A.”

Legal basis: § 39.1.5, in conjunction with § 97.6 of the Decree of Council of Ministers of October 19, 2005 on Current and Periodical Information Disclosed by Issuers of Securities (Journal of Laws 209.1744) in conjunction with Art. 60.2 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws 184.1539).

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