

EUROCASH S.A.

Surety for bank loan taken by a subsidiary – KDWT S.A.

Current Report No. 04/2007

The Management Board of Eurocash S.A. hereby reports that on 5th February 2007, Eurocash granted a surety for liabilities of KDWT S.A. (“KDWT”) in relation with a credit facility in amount of PLN 48,000,000.00 granted KDWT S.A. by Bank Millennium Spółka Akcyjna in Warsaw (“Bank”), based on loan agreement no 40/DKS/03 regarding credit facility in current account in PLN dated 20 October 2003, with further amendments.

The surety was granted up to maximum amount of PLN 23,000,000.00, but shall the following conditions be fulfilled:

- a) KDWT S.A. will repay the credit liability in amount not lower than PLM 15,500,000.00 by 30 June 2007
- b) Amount of outstanding credit liability of KDWT as of 1 July 2007 will be not higher than PLN 32,500,000.00

then the amount of surety will be decreased to the amount of PLN 8,000,000.00.

The surety is valid for an undefined period.

Fee for the granted surety amounts to 0.5% of the surety amount for each started 3 month period of valid surety.

KDWT is 100% subsidiary of Eurocash.

Legal basis: Art. 56.1.2 of the Public Offering Act of July 29th 2005