

EUROCASH:

Information regarding the sale of Eurocash shares

Komorniki, 25th January 2007

Current report no. 1/2007

Management Board of Eurocash S.A. (hereafter “the Company”) hereby notifies, that on 24th January 2007 it received an information from Charlemagne Capital (IOM) Limited, that as a result of the sale of shares in Eurocash S.A. on 23rd January 2007, on behalf third parties related to the share portfolio management, Charlemagne Capital (IOM) Limited controls less than 5% of total votes on the General Meeting of Shareholders of the Company.

The funds managed by Charlemagne Capital (IOM) Limited hold total 6 294 159 shares in the Company, representing 4.93% of Company’s outstanding share capital and which give right to 6 294 159 votes during the General Meeting of Shareholders of the Company, what makes 4.93% of the total voting power at Company’s General Meeting of Shareholders.

The Company’s shares are held by:

- Julius Baer Multistock-Central Europe Stock Fund, which holds 2 110 053 shares in the Company, representing 1.65% of Company’s outstanding share capital;
- Magna Eastern European Fund, which holds 2 879 365 shares in the Company, representing 2.25% of Company’s outstanding share capital;
- OCCO Eastern European Fund, which holds 1 304 741 shares in the Company, representing 1.02% of Company’s outstanding share capital.

Before the change of the shareholding, the funds managed by Charlemagne Capital (IOM) Limited held total 6 435 239 shares in the Company, representing 5.04% of Company’s outstanding share capital and which give right to 6 435 239 votes during the General Meeting of Shareholders of the Company, what makes 5.04% of the total voting power at Company’s General Meeting of Shareholders.

The Company’s shares were held by:

- Julius Baer Multistock-Central Europe Stock Fund, which held 2 110 053 shares in the Company, representing 1.65% of Company’s outstanding share capital;
- Magna Eastern European Fund, which held 2 879 365 shares in the Company, representing 2.25% of Company’s outstanding share capital;
- OCCO Eastern European Fund, which held 1 304 741 shares in the Company, representing 1.02% of Company’s outstanding share capital;
- Nouvelle Crossiance Europe Fund, which held 141 080 shares in the Company, representing 0.11% of Company’s outstanding share capital.

Legal basis: Art. 70 item 1 of the Public Offering Act of July 29th 2005