

EUROCASH:

Prospectus Change – information about the opening of the Public Offering

Poznań, 12 January 2005

Regulatory announcement 5/2005

The Management Board of Eurocash S.A. notifies about the following amendments to the Prospectus, changing the modified version of the Prospectus, the modifications having been notified in Reports 5/2004 and 1/2005:

1. Introduction

Previously:

"The dates of opening and closing the Public Offering and the dates of accepting declarations and subscriptions will be announced before opening the Public Offering."

Presently:

"The Public Offering will commence on 18 January 2005 and will end on 31 January 2005. Before the Public Offering commences, the Price Range will be published. Subscription orders for the Retail Investors Tranche will be accepted from 18 to 27 January 2005, and subscription orders for the Institutional Investors Tranche will be accepted from 27 to 31 January 2005. The subscription of Shares for Sale in the Institutional Investors Tranche will be preceded by the Order book building from 18 to 27 January 2005."

2. The following change was made in Point 13.2.4 Chapter III:

Previously:

"The dates of opening and closing the Public Offering and the deadlines for accepting subscriptions and declarations will be announced before the opening the Public Offering"

Presently:

Before 18 January 2005	Public announcement of the Price Range;
18 January 2005	Opening the Public Offering;
from 18 January to 27 January 2005 (until closing CSPs)	Accepting subscription orders for the Retail Investors Tranche;
from 18 until 27 January 2005 (by 17:00)	Accepting Declarations for the Institutional Investors Tranche;
27 January 2005	Establishing and public announcement of the Selling Price;
27 January 2005	Preparing the Initial Allocation List;
27 January 2005	Sending information to Institutional Investors about the number of all initially allotted Shares for Sale;
from 27 to 31 January 2005	Accepting subscription to the Institutional Investors Tranche;
31 January 2005	Closing the Public Offering;
to 8 February 2005	Deadline for allocation of the Shares for Sale.

Legal Basis: Art. 81 (1) (1) of the Act of Public Trading in Securities – Information causing change in the prospectus