

EUROCASH:

Shareholder holding over 5% of votes at the AGM

Poznań, 21 February 2005

Report 23/2005

The Management Board of Eurocash S.A. (the "Company") hereby announces that today it has received the following notice:

"Pursuant to Art. 147 of the Act of 21 August 1997 on Public Trading in Securities (Journal of Laws *[Dz.U.]* of 2002 No 49, item 447 as amended) AIG Powszechne Towarzystwo Emerytalne S.A. informs that as at 16 February 2005 AIG Otwarty Fundusz Emerytalny ("AIG OFE") held 6,400,000 (say: six million, four hundred thousand) ordinary bearer shares of Eurocash S.A. with its registered office at ul. Wołczyńska 18, 60-003 Poznań (the "Company"), which constitutes 5.01 % of the company's share capital and entitles it to cast 6,400,000 (say: six million, four hundred thousand) votes at the Annual General Meeting, which constitutes 5.01% of the total votes at the Annual General Meeting of the Company.

Legal basis: Art. 147 of the Act on Public Trading in Securities.