

EUROCASH:

Shareholder Holding Over 5% Votes at the General Meeting

Poznań, 14 February 2005

Current Report 21/2005

The Management Board of Eurocash S.A. ("Company") informs that the following notice was received by it today:

"In connection with Article 147 of the Public Trading in Securities Act (Journal of Laws [Dz.U.] 2002 No. 49, Item 447, as amended), Amplico Life First American-Polish Life Insurance and Reinsurance Company informs on behalf of its shareholder, American Life Insurance and Reinsurance Company (ALICO) that the stake held by ALICO in the total voting rights at the general meeting of shareholders of EUROCASH S.A., Wołczyńska 18, 60-003 Poznań (Company) exceeds 5%.

As a result of entries made in the securities accounts on 9 February 2005, ALICO holds 7,341,781 (seven million, three hundred forty one thousand, seven hundred and eighty one) shares out of 127,742,000 (one hundred twenty seven million, seven hundred and forty two thousand) shares, i.e., 5.75% (five point seventy five) of the Company's share capital and authorizes to 7,341,781 (seven million, three hundred forty one thousand, seven hundred and eighty one) votes out of 127,742,000 (one hundred twenty seven million, seven hundred and forty two thousand) votes at the general meeting of shareholders, i.e., 5.75% (five point seventy five) of the total votes at the general meeting of shareholders of the Company.

The above interest of ALICO is held indirectly as a result of stakes held by AIG OFE (managed by AIG PTE S.A.) and AIG Asset Management (Polska) S.A. by means of portfolio management."

Legal Basis: Article 148 (1) of the PTS Act.