

EUROCASH:

Process of taking over MHC stores completed

Poznan, 30 June 2005

Current Report 35/2005

Eurocash S.A. Board reports that on 29 June 2005 a discount Cash & Carry depot in Rybnik was opened, thus ending the process of taking over depots whose acquisition was described in the current report no 7/2004 of 18 December 2004.

The total expenditure on the takeover of 12 depots was PLN 17.5 m, out of which: PLN 14 m for acquiring assets from MHC (including the trademark), PLN 3.5m for depot adjustment and equipment.

The Board favourably evaluates both the takeover organization and the customers' approval of new Cash & Carry discounts. The outlets in total rendered profit and the sales level is steadily increasing.

Legal basis:

Art. 81 s. 1 subs 2 of the public trading in securities act (PPO) – confidential information