## Form **990-EZ**

# Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2014

OMB No. 1545-1150

▶ Do not enter social security numbers on this form as it may be made public.

Department of the Treasury Internal Revenue Service

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning		r year, or tax year beginning , 2014, a	nd ending		, 20			
В	Check if ap	oplicable:	C Name of organization		D Emplo	D Employer identification number		
	Address ch	nange	PRECIOUS DREAMS FOUNDATION		45-	45-5456961		
	Name char	nge	Number and street (or P.O. box, if mail is not delivered to street address)	Room/suite	E Teleph	one number		
	Initial retur	n						
	Final return	n/terminated	72-34 AUSTN STREET	E5	(34	17)445-1181		
	Amended r	return	City or town, state or province, country, and ZIP or foreign postal code	•	<b>F</b> Group	Exemption		
	Application	n pending	FOREST HILLS, NY 11375		Numbe	er 🕨		
G	Accounti	ing Method:	X Cash		H Check ▶	X if the organiza	ation is <b>not</b>	
ı	Website	PRECI	OUSDREAMSFOUNDATION.ORG		required to	attach Schedule B		
J	Tax-exe	mpt status (	check only one) - 🕱 501(c)(3)	or 527	(Form 990,	990-EZ, or 990-PF	).	
		organization:	X Corporation ☐ Trust ☐ Association ☐ Other		,	•	,	
		ū	b to line 9 to determine gross receipts. If gross receipts are \$200,000 or mor		ssets			
			are \$500,000 or more, file Form 990 instead of Form 990-EZ			. <b>&gt;</b> \$	53,382	
	art I		e, Expenses, and Changes in Net Assets or Fund Bala					
			he organization used Schedule O to respond to any question in	•		•	x	
_	1		, gifts, grants, and similar amounts received			1	36,614	
	2		rice revenue including government fees and contracts			2		
	3	-	dues and assessments			3		
	4	Investment in				4		
	5a			a		-		
		Less: cost or						
		Gain or (loss)		5c				
	6	Gaming and		30				
<u>o</u>			e from gaming (attach Schedule G if greater than					
	a		1 -	ia				
eun	_ h		e from fundraising events (not including \$	of contribut	tiono	-		
Revenue	5			_ OI COITHIBU	IIONS			
ш.			ing events reported on line 1) (attach Schedule G if the	. I	16.760			
		•	,	ib	16,768	-		
				SC	5,296	-		
	a		r (loss) from gaming and fundraising events (add lines 6a and 6b and subtra	Cī		0.1	11 450	
	_	,		 .	• • • • • • •	6d	11,472	
			f inventory, less returns and allowances			-		
		Less: cost of		'b		-		
		•	(,, (,,,,,,		• • • • • • •	7c		
	8		e (describe in Schedule O)			8		
			ue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	• • • • •	•	9	48,086	
	10		milar amounts paid (list in Schedule O)	• • • • •	• • • • • • •	10		
	11	•	to or for members	• • • • • •	• • • • • •	11		
S	12		er compensation, and employee benefits	• • • • •	• • • • • • •	12		
)SU	13		fees and other payments to independent contractors	• • • • • •	• • • • • •	13	250	
Expenses	14		ent, utilities, and maintenance	• • • • •	• • • • • •	14	3,960	
Ш	15	٥, ١	cations, postage, and shipping	· • • • • •	• • • • • •	15	36	
	16		es (describe in Schedule O)	· • • • • •	• • • • • • •	16	20,180	
_	17	-	ses. Add lines 10 through 16			17	24,426	
s	18	•	ficit) for the year (Subtract line 17 from line 9)		• • • • • • •	18	23,660	
set	19		fund balances at beginning of year (from line 27, column (A)) (must agree w					
Net Assets			gure reported on prior year's return)	· • • • • •	• • • • • •	19	13,101	
ŊĘ	20	_	es in net assets or fund balances (explain in Schedule O)		• • • • • • •	20		
_	21	Net assets or	fund balances at end of year. Combine lines 18 through 20		<u></u>	21	36,761	

Pa	Irt II Balance Sheets (see the instructions for Part II)					
	Check if the organization used Schedule O to respond to a	any question in this Part I	l			
	-		(A) B	eginning of year		(B) End of year
22	Cash, savings, and investments			13,101	22	36,761
	Land and buildings			0	23	0
	Other assets (describe in Schedule O)			0	24	0
	Total assets			13,101	25	36,761
	Total liabilities (describe in Schedule O)			0	26	0
	Net assets or fund balances (line 27 of column (B) must agree	with line 21)		13,101	27	36,761
	irt III Statement of Program Service Accomplis			13,101		30,701
ı u	Check if the organization used Schedule O to respond to			П		Expenses
\\/hc				••••	(Rec	quired for section
VVIIc	at is the organization's primary exempt purpose? COMFORT ITE	MS FOR CHILDREN		_	501(	(c)(3) and 501(c)(4)
Des	cribe the organization's program service accomplishments for each of	of its three largest progra	m services,		orga	inizations; optional for
	neasured by expenses. In a clear and concise manner, describe the	services provided, the nu	ımber of		for o	thers.)
	sons benefited, and other relevant information for each program title.					·
28	HOSTED ANNUAL FUNDRAISER TO RAISE FUNDS FOR BED	TIME COMFORT				
	ITEMS TO DONATE TO CHILDREN. EVENT WAS ATTENDED	BY OVER 110				
	PARTICIPANTS.					
	(Grants \$ ) If this amount inc	cludes foreign grants, che	eck here	▶ ⊔	28a	5,296
29	HOSTED THE DREAM FORWARD AWARD WHICH HONORED OV	ER 50				
	HOMELESS STUDENTS WHO EXCELLED ACADEMICALLY. ST	UDENTS WERE				
	PRESENTED WITH COMFORT ITEM GIFT BAGS.					
	(Grants \$ ) If this amount inc	cludes foreign grants, che	eck here	▶ □	29a	2,500
30	COMFORT PACKAGES WERE DELIVERED 2 TIMES PER MON	тн то				
	HOMELESS SHELTERS AND FOSTER CARE AGENCIES. 711	CHILDREN				
	PARTICIPATED.					
		cludes foreign grants, che	eck here	▶ □	30a	14,597
		• • • • • • • • • • • • • • • •				
	· · ·	cludes foreign grants, che		▶ □	31a	
	Total program service expenses (add lines 28a through 31a)			• • • • •	32	22,393
	Irt IV List of Officers, Directors, Trustees, and Key Emplo					<u> </u>
ı u	Check if the organization used Schedule O to respond to			• • • • • • •		
	Officer if the organization used Schedule O to respond to					
	· ·					
	-	(b) Average	(c) Reportable	(d) Health benefits	,	(e) Estimated amount of
	(a) Name and title	(b) Average hours per week		(d) Health benefits contributions to emp	, loyee	
	(a) Name and title	(b) Average	(c) Reportable compensation	(d) Health benefits contributions to emp	, loyee	(e) Estimated amount of
	(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	, loyee	(e) Estimated amount of other compensation
	(a) Name and title	(b) Average hours per week	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and	, loyee	(e) Estimated amount of
CEO	(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee I tion	(e) Estimated amount of other compensation
CEO ANJ	(a) Name and title COLE RUSSELL D, CHAIRPERSON	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee I tion	(e) Estimated amount of other compensation
CEO ANJ SEC	(a) Name and title COLE RUSSELL D, CHAIRPERSON VELICA GARCIA	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee	(e) Estimated amount of other compensation
ANJ SEC MAR	(a) Name and title COLE RUSSELL O, CHAIRPERSON FELICA GARCIA CRETARY	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee	(e) Estimated amount of other compensation
CEO ANJ SEC MAR	(a) Name and title COLE RUSSELL D, CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN	(b) Average hours per week devoted to position 35.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee I tition	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL  ), CHAIRPERSON  ELICA GARCIA  CRETARY  TINE CAUTHEN  CASURER	(b) Average hours per week devoted to position 35.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	loyee I tition	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0
CEO ANJ SEC MAR TRE	(a) Name and title  COLE RUSSELL D. CHAIRPERSON VELICA GARCIA CRETARY CTINE CAUTHEN CASURER LM BERMAN	(b) Average hours per week devoted to position  35.00  6.00	(c) Reportable compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	(d) Health benefits contributions to emp benefit plans, and deferred compensa	o o o	(e) Estimated amount of other compensation  0

Pai	T V Other Information (Note the Schedule A and personal benefit contract statement requirements in the			
	instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V			$.\square$
			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a			
	detailed description of each activity in Schedule O	33		X
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed			
	copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the			
	change on Schedule O (see instructions)	34		X
35 a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business			
	activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		X
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		
С	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice,			
	reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets			
	during the year? If "Yes," complete applicable parts of Schedule N	36		X
	Enter amount of political expenditures, direct or indirect, as described in the instructions <b>\Delta 37a</b>			
	Did the organization file Form 1120-POL for this year?	37b		X
38 a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee <b>or</b> were			
	any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		X
	If "Yes," complete Schedule L, Part II and enter the total amount involved			
39	Section 501(c)(7) organizations. Enter:			
	Initiation fees and capital contributions included on line 9			
	Gross receipts, included on line 9, for public use of club facilities			
40 a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:			
h	section 4911  ; section 4912  ; section 4955  Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958			
b	excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year			
	that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		Х
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed	700		21
·	on organization managers or disqualified persons during the year under sections 4912,			
	4955, and 4958			
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line			
	40c reimbursed by the organization			
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter			
	transaction? If "Yes," complete Form 8886-T	40e		Х
41	List the states with which a copy of this return is filed NY			
42 a	The organization's books are in care of NICOLE RUSSELL Telephone no. 347-44	5-118	31	
	Located at 72-34 AUSTN STREET, FOREST HILLS, NY ZIP+4 11375			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over		Yes	No
	a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign country:			
	See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and			
	Financial Accounts (FBAR).			**
С	At any time during the calendar year, did the organization maintain an office outside the U.S.?	42c		_X_
	If "Yes," enter the name of the foreign country:			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041-</b> Check here	• • •		
	and enter the amount of tax-exempt interest received or accrued during the tax year			
AA -	Did the organization maintain any depart advised funds during the years if IIVas II Form 200 much be		Yes	No
44 a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be	110		X
<b>L</b>	completed instead of Form 990-EZ  Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be	44a		Λ
ט	completed instead of Form 990-EZ	44b		Х
•	Did the organization receive any payments for indoor tanning services during the year?	44b		X
	If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an	-140		21
u	explanation in Schedule O explanation in Schedule O	44d		
45 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		Х
	Did the organization receive any payment from or engage in any transaction with a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of			
	Form 990-EZ (see instructions)	45b		Х

#### **SCHEDULE A**

(Form 990 or 990-EZ)

### **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2014

OMB No. 1545-0047

Open to Public

Department of the Treasury Internal Revenue Service Name of the organization

▶ Attach to Form 990 or Form 990-EZ.

Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Inspection Employer identification number

PRE	ECIOUS DREAMS FOUNDATION 45-5456961									
Pa	rt I	Reason for Public Charity	y Status (All or	ganizations must co	omplete	this part	.) See instruction	S.		
The	or <u>ga</u> r	nization is not a private foundation becau	use it is: (For lines 1	through 11, check only or	ne box.)					
1		A church, convention of churches, or	association of chu	rches described in <b>sect</b>	ion 170(b)	(1)(A)(i).				
2		A school described in section 170(b)	)(1)(A)(ii). (Attach	Schedule E.)						
3		A hospital or a cooperative hospital s	service organization	n described in section 1	70(b)(1)(A	)(iii).				
4		A medical research organization ope	rated in conjunctio	n with a hospital describ	ed in <b>sect</b> i	ion 170(b)	(1)(A)(iii). Enter the			
	_	hospital's name, city, and state:								
5		An organization operated for the benefit	it of a college or uni	versity owned or operated	by a gove	rnmental u	nit described in			
		section 170(b)(1)(A)(iv). (Complete Part II.)								
6		A federal, state, or local government	or governmental u	init described in <b>section</b>	170(b)(1)(	(A)(v).				
7	X	An organization that normally receives	a substantial part of	f its support from a govern	mental uni	t or from th	e general public			
		described in section 170(b)(1)(A)(vi	). (Complete Part I	l.)						
8		A community trust described in secti	on 170(b)(1)(A)(vi	i). (Complete Part II.)						
9		An organization that normally receives:	(1) more than 33 1	/3% of its support from co	ntributions,	membersh	nip fees, and gross			
		receipts from activities related to its exe	empt functions - sub	eject to certain exceptions,	and (2) no	more than	33 1/3% of its			
		support from gross investment income	and unrelated busin	ness taxable income (less	section 51	1 tax) from	businesses			
		acquired by the organization after Ju	ne 30, 1975. See s	section 509(a)(2). (Com	plete Part	III.)				
10		An organization organized and opera	ated exclusively to	test for public safety. Se	e <b>section</b>	509(a)(4).				
11		An organization organized and operate	ed exclusively for the	e benefit of, to perform the	functions of	of, or to car	ry out the purposes of			
		one or more publicly supported organ	nizations described	d in <b>section 509(a)(1)</b> or	section 5	<b>09(a)(2)</b> . S	See section 509(a)(3	). Check		
		the box in lines 11a through 11d that de	escribes the type of	supporting organization a	nd complet	te lines 11e	e, 11f, and 11g.			
	а	Type I. A supporting organization	n operated, superv	ised, or controlled by its	supported	organizati	on(s), typically by giv	ring		
		the supported organization(s) the p	ower to regularly ap	opoint or elect a majority o	of the direct	ors or trust	ees of the supporting			
		organization. You must complete	te Part IV, Sectior	ns A and B.						
	b	Type II. A supporting organizatio	n supervised or co	entrolled in connection wi	ith its supp	orted orga	nization(s), by having	9		
		control or management of the supp	oorting organization	vested in the same perso	ns that con	trol or man	age the supported			
		organization(s). You must comp	olete Part IV, Sect	ions A and C.						
	С	☐ Type III functionally integrated	. A supporting orga	anization operated in cor	nection wi	ith, and fur	nctionally integrated v	vith,		
		its supported organization(s) (see	e instructions). You	u must complete Part I	V, Section	s A, D, an	d E.			
	d	Type III non-functionally integr	rated. A supporting	g organization operated i	n connecti	on with its	supported organizati	on(s)		
		that is not functionally integrated. T	he organization ger	nerally must satisfy a distri	bution requ	uirement ar	nd an attentiveness			
		requirement (see instructions). Y	ou must complete	e Part IV, Sections A ar	nd D, and	Part V.				
	е	Check this box if the organization r	eceived a written de	etermination from the IRS	that it is a	Гуре І, Тур	e II, Type III			
		functionally integrated, or Type III r	non-functionally inte	grated supporting organiz	ation.					
	f	Enter the number of supported organiz	ations							
	g	Provide the following information about	the supported orga	nization(s).						
	(i	) Name of supported organization	(ii) EIN		(iv) Is the o		(v) Amount of monetary	(vi) Amount		
				(described on lines 1-9 above or IRC section	listed in you docum	ur governing nent?	support (see instructions)	other support instruction	•	
				(see instructions))	doddii		mondonono)	mondonon		
					Yes	No				
(A)										
( <del>^</del> )										
(B)										
(D) ——										
(C)										
(U)										
(D)										
(D)										
(E)										
\ <del>-</del> /										
Tota	ı						I			

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support					•	
Caler	ndar year (or fiscal year beginning in)	(a) 2010	<b>(b)</b> 2011	(c) 2012	<b>(d)</b> 2013	<b>(e)</b> 2014	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")			2,456	24,295	36,614	63,365
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	<b>Total.</b> Add lines 1 through 3			2,456	24,295	36,614	63,365
5	The portion of total contributions by						
	each person (other than a						
	governmental unit or publicly						
	supported organization) included on						
	line 1 that exceeds 2% of the amount						
	shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4						63,365
Sec	tion B. Total Support						
Caler	ndar year (or fiscal year beginning in)	(a) 2010	<b>(b)</b> 2011	(c) 2012	<b>(d)</b> 2013	<b>(e)</b> 2014	(f) Total
7	Amounts from line 4			2,456	24,295	36,614	63,365
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10 .						63,365
12	Gross receipts from related activities, etc. (see	e instructions)				12	16,769
13	First five years. If the Form 990 is for the organization, check this box and stop here						▶⊠
Sec	tion C. Computation of Public Su	• •					
14	Public support percentage for 2014 (line 6, co	``		• • • • • •	• • • • • • • •	14	0.00 %
15	Public support percentage from 2013 Schedu					•	%
16a	33 1/3% support test - 2014. If the organiz			•	·		<b>.</b> —
	box and <b>stop here.</b> The organization qualit						· · · · • 📙
b	33 1/3% support test - 2013. If the organiz						<b>.</b> —
	check this box and <b>stop here.</b> The organiz			-			· · · · • 📙
17a	10%-facts-and-circumstances test - 2014 10% or more, and if the organization meets Part VI how the organization meets the "facts	s the "facts-and-cire	cumstances" test,	check this box and	<b>stop here.</b> Explair		
b	organization	3. If the organization	on did not check a	box on line 13, 16a,	, 16b, or 17a, and		▶ □
	Explain in Part VI how the organization meets	s the "facts-and-circ	umstances" test. Th		ies as a publicly		
18	<b>Private foundation.</b> If the organization did instructions						▶ □

45-5456961

#### Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	ction A. Public Support						
Cale	endar year (or fiscal year beginning in)	<b>(a)</b> 2010	<b>(b)</b> 2011	(c) 2012	(d) 2013	<b>(e)</b> 2014	(f) Total
1	Gifts, grants, contributions, and membership fees	ı					
_	received. (Do not include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	_					
3	Gross receipts from activities that are not an unrelated trade or bus. under sec 513 • • • •						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge	L					
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year • •	ı					
С	Add lines 7a and 7b						
8	Public support (Subtract line 7c from						
Sec	ction B. Total Support						
	endar year (or fiscal year beginning in)	(a) 2010	<b>(b)</b> 2011	(c) 2012	(d) 2013	<b>(e)</b> 2014	(f) Total
9	Amounts from line 6	(a) 2010	(b) 2011	(0) 2012	(u) 2010	(6) 2014	(i) Total
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources • •						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
С	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on • • •	_					
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	<b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						
14	First five years. If the Form 990 is for the o organization, check this box and stop here						▶ □
Sec	ction C. Computation of Public Su	pport Percent	tage				
15	Public support percentage for 2014 (line 8, colu	umn (f) divided by li	ine 13, column (f))			15	%
16	Public support percentage from 2013 Schedule					16	%
	ction D. Computation of Investmen						
17	Investment income percentage for 2014 (line	, , ,	•	( / /		17	%
18	Investment income percentage from 2013 S	chedule A, Part III	, line 17	• • • • • • • •	• • • • • • • •	18	%
19a	33 1/3% support tests - 2014. If the organia 17 is not more than 33 1/3%, check this box						▶□
b	33 1/3% support tests - 2013. If the organization 18 is not more than 33 1/3%, check this						<b>.</b>
20	Private foundation. If the organization did r	not check a box or	n line 14 19a or 1	9b check this box	and see instruction	ns	▶ □

#### **SCHEDULE G** (Form 990 or 990-EZ)

**Supplemental Information Regarding Fundraising or Gaming Activities** 

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

2014

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service Name of the organization

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

PRECIOUS DREAMS FOUNDATION					45-545							
Part I Fundraising Activities Form 990-EZ filers are not				swered "Yes" to F	orm 990, Part IV,	line 17.						
1 Indicate whether the organization raise				S Check all that apply								
a Mail solicitations	a .aas a sag a			f non-government grar	nts							
b X Internet and email solicitations				of government grants								
c Phone solicitations				raising events								
d In-person solicitations		y 🗆	Special fullu	raising events								
•	2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees											
						es X No						
or key employees listed in Form 990, F				•		es 🛚 No						
b If "Yes," list the ten highest paid individed compensated at least \$5,000 by the or	,	naraisers) pur	suant to agre	eements under which tr	ne fundraiser is to be							
(2) Nicona and address of individual		(iii) Did fund	draiser have	Gal Carre area into	(v) Amount paid to	(vi) Amount paid to						
(i) Name and address of individual or entity (fundraiser)	(ii) Activity	custody or control of contributions?		(iv) Gross receipts from activity	(or retained by) fundraiser listed in col. <b>(i)</b>	(or retained by) organization						
		Yes	No									
1												
2												
3												
4												
5												
6												
7												
8												
9												
0												
otal				or had been notified :	t in avament from							
	s registered or lice	enseu to solici	CONTIDUTIONS	s or has been notified i	ı is exempt irom							
registration or licensing.												
New York												

Schedule G (Form 990 or 990-EZ) 2014 PRECIOUS DREAMS FOUNDATION 45-5456961 Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000. (a) Event #1 (b) Event #2 (c) Other events (d) Total events (add col. (a) through SWEET DREAMS NONE col. (c)) (event type) (event type) (total number) Revenue Gross receipts 16,168 16,168 Less: Contributions 5,000 5,000 Gross income (line 1 minus 11,168 11,168 Cash prizes Noncash prizes Rent/facility costs Direct Expenses Food and beverages Entertainment Other direct expenses 5,296 5,296 Direct expense summary. Add lines 4 through 9 in column (d) 5,296 Net income summary. Subtract line 10 from line 3, column (d) 5,872 Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a. (b) Pull tabs/instant (d) Total gaming (add Revenue (a) Bingo (c) Other gaming col. (a) through col. (c)) bingo/progressive bingo Gross revenue

S	2	Cash prizes				
Direct Expenses	3	Noncash prizes				
Direct E	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	Yes %  No	☐ Yes % ☐ No		
	7	Direct expense summary. Add lines 2	through 5 in column (d)			
	8	Net gaming income summary. Subtract	ct line 7 from line 1, column	(d)		
9	En	ter the state(s) in which the organization	n conducts gaming activities	S:		
а	ls t	the organization licensed to conduct gar	ming activities in each of the	ese states?		Yes No
b	lf "l	No," explain:				
10a	We	ere any of the organization's gaming lice	enses revoked, suspended	or terminated during the tax	year?	Yes No
b	lf "	Yes," explain:				

EEA

#### SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury

#### Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

Internal Revenue Service Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

OMB No. 1545-0047

2014

Open to Public Inspection

Employer identification number

PRECIOUS DREAMS FOUNDATION 45-5456961 01. Description of other expenses (Part I, line 16) DESCRIPTION AMOUNT INSURANCE 231 SUPPLIES 882 TELECOMMUNICATIONS 332 TRAVEL, SHOPPING AND MEETINGS 2,311 MARKETING AND ADVERTISING 175 COMFORT ITEMS 14,597 CONTRACT SERVICES 731 BANK CHARGES 66 **MISCELLANEOUS** 446 MEETING AND VOLUNTEERS 409

#### IRS e-file Signature Authorization for an Exempt Organization

		-	_	
or calendar vear 2014.	or fiscal year begin	nina		. and ending

Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo.

2014

OMB No. 1545-1878

Department of the Treasury Internal Revenue Service Name of exempt organization PRECIOUS DREAMS FOUNDATION

Employer identification number

45-5456961

Name and title of officer NICOLE DISCELL

MICOH	KODDELL,	<u> </u>	CHAIRI BROOM				
Part I	Type	of Re	turn and Return	Information	(Whole	Dollars	Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

	• • • • • • • • • • • • • • • • • • • •	
	Form 990 check here <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)	
	Form 990-EZ check here <b>b X b Total revenue</b> , if any (Form 990-EZ, line 9)	
За	Form 1120-POL check here b Total tax (Form 1120-POL, line 22)	
4a	Form 990-PF check here <b>b</b> Tax based on investment income (Form 990-PF, Part VI, line 5) 4b	
5a	Form 8868 check here b Balance Due (Form 8868, Part I, line 3c or Part II, line 8c)	
		-

#### **Declaration and Signature Authorization of Officer**

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2014 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

••	•	o o,			
X	I authorize	Miller Financial Services L	to enter my PIN	56961	as my signature
		ERO firm name		Enter five numbers, but do not enter all zeros	
	being filed v	nization's tax year 2014 electronically filed return. If I hav with a state agency(ies) regulating charities as part of the er my PIN on the return's disclosure consent screen.			
	If I have ind	r of the organization, I will enter my PIN as my signature icated within this return that a copy of the return is being l/State program, I will enter my PIN on the return's disclo	filed with a state age	ency(ies) regulating ch	•
Officer's s	signature			Date	05-14-2015

#### **Certification and Authentication** Part III

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

	do not enter all zeros	
115496	45190	

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

**ERO Must Retain This Form - See Instructions** Do Not Submit This Form To the IRS Unless Requested To Do So