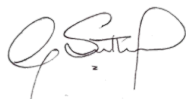


MEDIAWRKZ PTE LTD
Standalone Balance Sheet

(All amounts in Indian Rupees, unless otherwise stated)

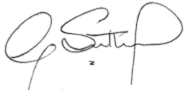
Particular	Sch	As at 13th April 2022	As at 31st March 2023
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2.1		
(b) Right of use assets	2.1		
(c) Other intangible assets	2.1	-	1,27,68,987
(d) Intangible assets under development		22,53,169	18,97,605
(e) Other non-current assets	2.2		
Total non-current assets		22,53,169	1,46,66,592
Current assets			
(a) Financial assets			
(i) Trade receivables	2.3	12,08,39,874	40,43,55,120
(ii) Cash and cash equivalents	2.4	5,58,370	3,36,19,897
(iii) Other financial assets	2.5	72,98,640	20,87,801
(b) Other current assets	2.6	-	3,33,33,655
Total current assets		12,86,96,884	47,33,96,474
Total assets		13,09,50,053	48,80,63,065
EQUITY AND LIABILITIES			
Equity			
(a) Share capital	2.7	5,63,400	5,63,400
(b) Other equity	2.8	42,97,433	3,36,53,424
Total equity		48,60,833	3,42,16,824
Non-current liabilities			
(c) Deferred tax Liability (net)	2.9	6,475	3,45,320
Total non-current liabilities		6,475	3,45,320
Current liabilities			
(a) Financial liabilities			
(A) total outstanding dues of micro enterprises and small enterprises;			
(B) total outstanding dues of creditors other than micro enterprises and	2.10	11,63,30,806	36,07,96,948
(iii) Other Current Financial Liabilities	2.11	93,77,782	5,65,88,846
(b) Other current liabilities	2.12	-	3,07,42,387
(c) Current Tax Liabilities (Net)	2.13	3,74,157	53,72,740
Total current liabilities		12,60,82,745	45,35,00,921
Total liabilities		12,60,89,220	45,38,46,241
Total equity and liabilities		13,09,50,053	48,80,63,065



Senthil Govindan
 Director
 DIN - 06681096
 Date - 08-05-2023

MEDIAWRKZ PTE LTD
Standalone Statement of Profit and Loss
(All amounts in Indian Rupees, unless otherwise stated)

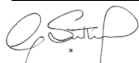
Particular	Sch	Period Ended 13th April 2022	For The Period 14th April to 31st March 2023	year Ended 31st March 2023
Income				
Revenue from operations	2.14	12,32,604	8,83,52,717	8,95,85,321
Other income	2.15	-	2,15,287	2,15,287
Total income		12,32,604	8,85,68,003	8,98,00,608
Expenses				
Employee benefit expenses	2.16			
Operating Expenses	2.17	4,01,720	1,06,95,572	1,10,97,292
Depreciation and amortization expenses	2.1	-	-	8,65,487
Other expenses	2.18	5,54,143	4,44,89,196	4,50,43,338
Total expenses		9,55,863	5,51,84,768	5,70,06,117
Profit Before Tax		2,76,741	3,33,83,235	3,27,94,491
Tax expenses				
- Current tax		23,523	48,41,508	48,65,031
- Deferred tax	2.13			
- Prior Years Tax Changes				
Profit for the Year		2,53,218	2,85,41,727	2,79,29,460
Other comprehensive income				
Remeasurements of defined benefit asset				
Exchange differences on translating financial statements of foreign		1,917	20,74,307	20,76,225
Deferred Tax Expenses	2.13	(326)	(3,52,632)	(3,52,958)
Total comprehensive income for the year		2,54,809	3,02,63,402	2,96,52,727
Earnings per equity share:				
Basic	2.23			
Diluted	2.23			



Senthil Govindan
Director
DIN - 06681096
Place - Bengaluru
Date - 08-05-2023

MEDIAWRKZ PTE LTD
Standalone Statement of Cash flows
(All amounts in Indian Rupees, unless otherwise stated)

Particular	year Ended 31th March 2023	year Ended 31th March 2023	Forex Period Ended 31st December 2022
A. Cash flow from operating activities			
Net profit before tax	3,27,94,491	4,22,928	20,33,648
Adjustments for			
Depreciation	8,71,298	10,860	23,023
Interest expenses on borrowing and lease			
Interest income			
Foreign exchange gain			
Fair value measurement of deposit at FVTPL			
Amortised rent			
Operating profit before changes in working capital	3,36,65,789	4,33,788	20,56,671
Adjustments for changes in working capital			
(Increase)/ Decrease in trade receivables	-26,66,40,231	-33,23,448	-70,45,710
(Increase)/ Decrease in other financial Asset	2,30,871	2,878	6,101
(Increase)/ Decrease in other current assets	-3,24,75,521	-4,04,780	-8,58,134
Increase/ (Decrease) in trade payables	22,90,31,017	28,54,681	60,51,923
Increase/ (Decrease) in Other Current Liabilities	2,99,50,962	3,73,314	7,91,425
Increase/ (Decrease) in Other Current Financial Liabilities	5,03,73,998	6,27,870	13,31,084
Cash generated from operations	4,41,36,884	5,64,302	23,33,360
Less: Income taxes paid			
Net Cash generated from operating activities	4,41,36,884	5,64,302	23,33,360
B. Cash flow from investing activities			
Intangible Asset under Development	-1,31,07,777	-1,63,377	-3,46,360
Net cash used in investing activities	-1,31,07,777	-1,63,377	-3,46,360
C. Cash flow from financing activities			
Inflow of Share Capital	5,88,246	7,332	15,544
	-		
Net cash from financing activities	5,88,246	7,332	15,544
Net increase in cash and cash equivalents (A) + (B) + (C)	3,16,17,354	4,08,256	20,02,543
Cash and cash equivalents as at the beginning of the year	-	-	-
Effect of Foreign Exchange Fluctuation	20,02,543		
Cash and cash equivalents as at the of the Period	3,36,19,897	4,08,256	20,02,543
Components of cash and cash equivalents			
Current account with bank	3,36,19,897	4,08,256	
Fixed deposit with bank			
	3,36,19,897	4,08,256	
	0.00	0.00	



Senthil Govindan
Director
DIN - 06681096
Place - Bengaluru
Date - 08-05-2023

MEDIAWRKZ PTE LTD								
Standalone Statement of Changes in Equity								
(All amounts in Indian Rupees, unless otherwise stated)								
A. Equity share capital								
Particular	No. of share	Amount						
Issued, subscribed and paid up:								
Equity shares of Rs. 1 each fully paid up								
As at 1 April 2022	10,000	10,000						
Add: Fresh Issue during the year	-	-						
As at 31 March 2023	10,000	10,000						
B. Other equity								
Particulars	Reserves and Surplus				Items of Other Comprehensive Income (OCI)			Total
	General reserve	Share premium account	Capital redemption reserve	Retained earnings	Re-measurements of net defined benefit plans	Exchange differences on translating financial statements of foreign operations	Others (specify nature)	
Balance as at 1 April 2022	-	-	-	42,95,842	-	1,591	-	42,97,433
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Dividend paid including dividend distribution tax	-	-	-	-	-	-	-	-
Transfer to/from retained earnings	-	-	-	-	-	-	-	-
Other Additions/ Deductions during the year (to be specified)	-	-	-	-	-	-	-	-
Income tax on the above	-	-	-	-	-	-	-	-
Profit for the period after income tax	-	-	-	2,79,29,460	-	-	-	2,79,29,460
Other Comprehensive Income for the year before income tax	-	-	-	-	-	20,76,225	-	20,76,225
Less: Income Tax	-	-	-	-	-	-3,52,958	-	-3,52,958
Other comprehensive income net of Tax	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	2,79,29,460	-	17,23,267	-	2,96,52,727
Balance as at 31 March 2023	-	-	-	3,22,25,302	-	17,24,858	-	3,39,50,160

2.1 Property, Plant & Equipments, Right to use of Assets and Intangible Assets

Particulars	Computers	Office Equipments	Furniture and Fixtures	Electrical Installations	Lease hold Improvements	Software	Total
(a) Gross block							
Balance as at 1st April 2022	-	-	-	-	-	-	-
Additions(Vizble 4.0)	-	-	-	-	-	1,03,85,840	1,03,85,840
Additions(Vizble 4.1)	-	-	-	-	-	32,48,634	32,48,634
Disposals	-	-	-	-	-	-	-
Reclassification/Reversal	-	-	-	-	-	-	-
Balance as at 31st March 2023	-	-	-	-	-	1,36,34,474	1,36,34,474
(b) Accumulated depreciation and amortisation							
Balance as at 1st April 2022	-	-	-	-	-	-	-
Depreciation charge	-	-	-	-	-	8,65,487	8,65,487
Reversal on disposal of assets	-	-	-	-	-	-	-
Reclassification/Reversal	-	-	-	-	-	-	-
Balance as at 31st March 2023	-	-	-	-	-	8,65,487	8,65,487
(c) Net block							
Balance as at 31st March 2023	-	-	-	-	-	1,27,68,987	1,27,68,987
Balance as at 1st April 2022	-	-	-	-	-	-	-
Total of PPE 31st March 2023		-					
Total of Rights to use Assets 31st March 2023		-					
Total of Intangible Assets 31st March 2023		1,27,68,987					
Total of PPE 1st April 2022		-					
Total of Rights to use Assets 1st April 2022		-					
Total of Intangible Assets 1st April 2022		-					

MEDIAWRKZ PTE LTD
Notes to the financial statements

2.2	Other Non-Current Assets	As at	As at
		13 April 2022	31st March 2023
	Security deposit		
	- Security Deposit		
	- Other security deposits		
2.3	Trade Receivables	As at	As at
		13 April 2022	31st March 2023
	Related Party		
	Trade Receivables considered good – Unsecured		
	Outstanding for a period not exceeding six months from the date they are due for payment	12,08,39,874	40,19,41,823
	Outstanding for more than 6 months from the date they are due for payment		
	Provision for doubtful receivables		
	Others		
	Trade Receivables considered good – Unsecured		
	Outstanding for a period not exceeding six months from the date they are due for payment		24,13,297
	Outstanding for more than 6 months from the date they are due for payment		
	Provision for doubtful receivables		-
		12,08,39,874	40,43,55,120
2.4	Cash and Bank Balance	As at	As at
		13 April 2022	31st March 2023
	Cash and cash equivalents		
	Balances with banks:		
	In current accounts	5,58,370	3,36,19,897
	Cash on hand		
		5,58,370	3,36,19,897
	Other bank balances		
	Deposits with original maturity for more than 3 months but		
			-
		5,58,370	3,36,19,897
2.5	Other Financial Assets	As at	As at
		13 April 2022	31st March 2023
	Unbilled Revenue	72,98,640	20,87,801
		72,98,640	20,87,801
2.6	Other Current Assets	As at	As at
		13 April 2022	31st March 2023
	Prepaid Expenses	-	1,12,460
	Advance to vendors	-	5,37,078
	GST Balance With IRS	-	3,26,84,117
		-	3,33,33,655

MEDIAWRKZ PTE LTD							
Notes to the financial statements							
2.3 (Contd) Ageing of receivables							
Ageing as at March, 31, 2023							
Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Trade Receivables- Billed							
Undisputed trade receivables- considered good	-	40,43,55,120	-	-	-	-	40,43,55,120
Undisputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivables- credit impaired	-	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-	-	-	-	-	-
Disputed trade receivables- which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables- credit impaired	-	-	-	-	-	-	-
	-	40,43,55,120	-	-	-	-	40,43,55,120
Less: Allowance for doubtful trade receivables - billed	-	-	-	-	-	-	-
Trade Receivables- Billed (Net)	-	40,43,55,120	-	-	-	-	40,43,55,120
Trade Receivables- Unbilled (Classified under Other financial assets current)	-	-	-	-	-	-	-
	-	40,43,55,120	-	-	-	-	40,43,55,120

MEDIAWRKZ PTE LTD
Notes to the financial statements

2.7 Share Capital	As at 13 April 2022	As at 31 March 2023
Authorised		
10,000 Equity Shares of SGD 1 per each	5,63,400	5,63,400
	5,63,400	5,63,400
Issued, subscribed and paid up		
10,000 Equity shares of 1 SGD each (Converted @56.34)	5,63,400	5,63,400
	5,63,400	5,63,400
2.8 Other Equity	As at 13 April 2022	As at 31 March 2023
a. Equity Component		
b. Reserve and Surplus		
Retained Earning		
Opening balance	40,42,624	42,95,842
Profit/(Loss) for the year	2,53,218	2,76,76,242
Closing Balance	42,95,842	3,19,72,084
Total reserves and surplus	42,95,842	3,19,72,084
Other Comprehensive Income		
Exchange differences on translating financial statements of		
Opening balance	-	1,591
Transferred during the Year	1,917	20,32,380
Deferred Tax Expenses	-326	-3,52,632
Total Other Comprehensive Income	1,591	16,81,340
Total Other Equity	42,97,433	3,36,53,424
c. Reconciliation of the shares outstanding at the beginning and		
Equity Shares		₹
At the beginning of the period	5,63,400	5,63,400
Issued during the period		-
At the end of the period	5,63,400	5,63,400
d. Terms/rights attached to equity shares		

-on winding up of the company, the holders of Equity shares will be entitled to receive the residual assets of the company in proportion to the number of Equity

e. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Name of the Entity	Relationship	% Holding
Datawrkz Business Solutions Pvt Ltd	Holding	100%
Mediawrkz Inc	Fellow Subsidiary	-
Total shares		100%

f. Details of Equity shareholders holding more than 5% shares in the company **% Holding**

Total shares **#REF!**

MEDIARWKZ PTE LTD			
Notes to the financial statements			
2.9	Deferred Tax Liability	As at 13 April 2022	As at 31st March 2023
	Timing difference on Foreign Currency Translation Reserve	6,475	3,45,320
		6,475	3,45,320
2.10	Trade Payables	As at 13 April 2022	As at 31st March 2023
	Trade payables	11,63,30,806	36,07,96,948
		11,63,30,806	36,07,96,948
2.11	Other Current Financial Liabilities	As at 13 April 2022	As at 31st March 2023
	Provision for Expenses	93,77,782	5,58,90,732
	Unearned Revenue		6,98,115
		93,77,782	5,65,88,846
2.12	Other Current Liabilities	As at 13 April 2022	As at 31st March 2023
	Duties and taxes payable		3,07,42,387
			3,07,42,387
2.13	Current Tax Liabilities (Net)	As at 13 April 2022	As at 31st March 2023
	Provision For Tax (Net)	3,74,157	53,72,740
		3,74,157	53,72,740

MEDIAWRKZ PTE LTD

Notes to the financial statements

2.11 (Contd) Trade payables Ageing Schedule**As at March 31, 2023**

Particulars	Outstanding for followind periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	more than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	36,07,96,948	-	-	-	36,07,96,948
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	36,07,96,948	-	-	-	36,07,96,948

MEDIARWKZ PTE LTD				
Notes to the financial statements				
2.14	Revenue From Operations	Period Ended 13 April 2022	Period Ended 14 April to March 2023	Year Ended 31st March 2023
	Income From Sale of Service	5,70,785	1,16,48,858	1,22,19,643
	Income From Publishing	6,61,819	7,67,03,859	7,73,65,678
		12,32,604	8,83,52,717	8,95,85,321
2.15	Other Income			Year Ended 31st March 2023
	Gain on Foreign Currency Fluctuation		54,827	54,827
	Liability No Longer Required		1,60,460	1,60,460
		-	2,15,287	2,15,287
2.16	Employee Benefit Expenses			Year Ended 31st March 2023
	Salaries and wages		-	-
	Contribution to EPF and other Fund		-	-
	Bonus		-	-
	Staff Welfare Expenses		-	-
	Employee Medical Insurance		-	-
	Gratuity expenses		-	-
				-
2.17	Operating Expenses			Year Ended 31st March 2023
	Media Cost	4,01,720	1,06,95,572	1,10,97,292
		4,01,720	1,06,95,572	1,10,97,292
2.18	Other Expenses			Year Ended 31st March 2023
	Audit fees			
	Bank Charges	32,122	25,18,183	25,50,305
	Forex Loss		-	-
	Business Support Services (Expense)	3,70,050	3,35,92,913	3,39,62,962
	Other Expenses		-	-
	Legal and Professional Charges	33,001	18,39,064	18,72,065
			35,27,992	35,27,992
	Subscription and membership charges	1,00,801	4,20,599	5,21,400
	Interest and Penalty		7,37,554	7,37,554
	Technology Cost	18,170	18,52,890	18,71,060
		5,54,143	4,44,89,196	4,50,43,338

MEDIAWRKZ PTE LTD

Notes to the financial statements

2.19 Earnings/(loss) per share ('EPS')

Particulars	Year Ended 31st March 2023
Number of equity shares held at the end of the Period	10,000
Weighted average number of shares considered for basic earnings per share	2,500
	-
Net profit /(loss) after tax attributable to equity shareholders	-
	-
Basic earnings/(loss) per share	-
Nominal value per equity share (Re)	1

2.20 Employee Benefits

The company does not have any employee in payroll.

2.21 Related Party Disclosures**(a) Parties where control exists includes:**

Name of party	Nature of relationship
Datawrkz Business Solutions Pvt Ltd	Holding Company
Senthil Govindan	Director
Datawrkz Pte Ltd	Common Control
Mediawrkz Inc	Fellow Subsidiary

(b) Summary of transactions with related parties:

Name of Party	Nature of Transaction	31st March 2023	13 Apr 2022	31-Mar-22
Datawrkz Business Solutions Pvt Ltd	Share Capital Receivable	-	5,63,400	5,63,400
Datawrkz Business Solutions Pvt Ltd	Other Direct Cost (Media Cost Transfer)	4,45,30,682.24	38,98,229.04	23,71,008
Datawrkz Business Solutions Pvt Ltd	Business Support Services	10,55,44,540.09	29,37,702.01	2,23,36,123
Datawrkz Business Solutions Pvt Ltd	Capitalisation Cost	1,35,79,361.70		
Datawrkz Business Solutions Pvt Ltd	Publisher Cost	8,48,447.00		
Datawrkz Business Solutions Pvt Ltd	Provision for Expenses	20,98,887.00		
Datawrkz Business Solutions Pvt Ltd	Payable at end	2,34,88,553.66	30,76,312.61	31,81,526
Datawrkz Pte Ltd	Other Direct Cost (Media Cost)	47,36,42,458.34		10,68,54,789
Datawrkz Pte Ltd	Incorporation Expenses	-		9,07,981
Datawrkz Pte Ltd	Publisher Cost	82,93,432.87		37,78,287
Datawrkz Pte Ltd	Payable at end	31,03,83,723.63	11,54,98,145.44	11,54,98,145
Datawrkz Pte Ltd	Publisher Revenue	54,12,19,888.08	45,77,958.50	1,60,78,930
Datawrkz Pte Ltd	Receivable at the end	29,09,03,384.64		-
Mediawrkz Inc	Other Direct Cost (Media Cost Transfer)	44,00,26,000.09	1,67,23,040.44	
Mediawrkz Inc	Other Direct Cost (Media Cost)	1,67,83,376.28		
Mediawrkz Inc	Payable at end	2,29,58,458.61	13,82,761.97	14,30,054
Mediawrkz Inc	Business Support Services (Transfer)	7,21,22,157.58	25,67,651.00	1,86,08,523
Mediawrkz Inc	Tech Cost	16,63,003.43		
Mediawrkz Inc	Business Support Services (Transfer)	14,31,927.39		
Mediawrkz Inc	Receivable at the end	11,10,38,437.49	12,08,39,874.15	12,49,72,733

Transfer pricing

The Company is required to use certain specified methods in computing arm's length price of international transactions between the associated enterprises and maintain prescribed information and documents relating to such transactions. The appropriate method to be adopted will depend on the nature of transactions / class of transactions, class of associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of updating a study to ascertain whether such international transactions with associated enterprises are in compliance with the transfer pricing norms referred to above. Management is of the view that the Company is in compliance with transfer pricing norms for determination of arm's length prices and maintenance of relevant documentation in relation to international transactions with associated enterprises entered into during the period. Accordingly, no accrual for tax, interest or penalty payable in case of such non-compliance, if any, has been made in these financial statements.

2.22

- a) Previous year comparative not provided as operations were started from 1st January 2021.


Senthil Govindan**Director****DIN - 06681096****Place - Bengaluru****Date - 08-05-2023**