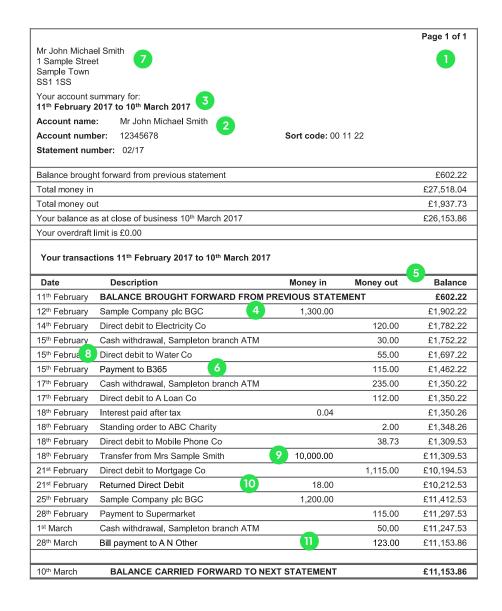
tandem

A guide to our bank statement requirements



- When we request a full month of bank statements, there must be no pages missing.
- Must show an applicant's name, sort code and account number and be where all bills and mortgage are paid from.
- Statements must be consecutive and dated within the last 60 days.
- Must show salary credited to the account, along with any benefits being included on the I&E
- Must show debits/running balance
- All gambling debit entries totalled. If these are > 10% of monthly income it should be referred to underwriting.
- If the bank statement is being used to support proof of address, it must show full address.

- Regular commitments bank charges, standing orders, DDM's e.g. utilities, insurance etc, must match what is stated on the I&E. If any details don't match the application, please provide plausible explanations within the pack submission.
- Any large credits to the account should have an explanation. If these funds are loans/other borrowings, the monthly payment must be added to the I&E. Any money borrowed from family please investigate whether this is a gift or will need to be repaid please provide an explanation for repayment and/or add to the I&E if necessary.
- All returned Direct Debits should be investigated and an explanation provided for why they were returned. Consideration will be given if the applicant has made a payment arrangement (consider I&E addition if necessary) or made the payment at a later date.
- Any payment transfers/bill payments more than £100 to anyone not named on the application should be investigated/noted if they are ongoing monthly commitments and added to the I&E.

Bank statements are not sufficient on their own as evidence of earned income. They may still be used to evidence other income types, or as supporting evidence if they meet our requirements.