



E2E Networks Limited

Accelerated Cloud Computing Platform

CIN NUMBER - L72900DL2009PLC341980

**Regd. Office : Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate,
Mathura Road, Saidabad, New Delhi-110044, Phone +91-11-411-33905
Email: cs@e2enetworks.com, Website: <https://www.e2enetworks.com>**

Date: 16/09/2023

Corporate Service Department
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: NSE Symbol- E2E

Subject: Machine Readable Form / Legible copy of Financial Results submitted.

Dear Sir

In reference to your e-mail dated 11th September, 2023 and pursuant to the NSE Circular No: NSE/CML/2018/02 dated January 16, 2018 please find the Unaudited financial results for the period ended 30-Jun-2023 in Machine Readable Form.

You are requested to take the same on record.

Thanking You,

Yours sincerely,

For **E2E Networks Limited**

Richa Gupta
Company Secretary & Compliance officer
Membership No: A-56523

Particulars	Quarter ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	1945.57	1,759.01	1,518.79	6,620.18
II Other income	36.33	39.32	8.89	76.01
III Total revenue (I+II)	1,981.90	1,798.33	1,527.68	6,696.19
IV Expenses				
Purchase of services and consumables	465.64	442.14	404.34	1,720.44
Employee benefit expenses	349.04	313.58	277.29	1,210.67
Depreciation and amortization expenses	191.67	600.39	383.97	2,011.15
Finance costs	20.15	15.05	7.06	47.46
Other expenses	102.18	101.58	106.26	382.85
Total expenses (IV)	1,128.68	1,472.74	1,178.92	5,372.57
V Profit/(loss) before exceptional items and tax expense (III-IV)	853.22	325.59	348.76	1,323.62
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax expenses (V ± VI)	853.22	325.59	348.76	1,323.62
VIII Tax expenses				
(a) Current tax	72.22	87.28	52.00	314.80
(b) Deferred Tax	83.89	(15.07)	41.39	17.83
IX Profit/(loss) for the period/year after tax (VII ± VIII)	697.11	253.38	255.37	990.99
X Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	1.53	29.35	1.59	34.13
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.39)	(7.39)	(0.40)	(8.59)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total comprehensive income for the period/year (IX+X) (comprising profit/(loss) and other comprehensive income for the period/year)	698.25	275.34	256.56	1,016.53
XII Earnings/(loss) per equity share				
1) Basic	4.82	1.75	1.76	6.85
2) Diluted	4.76	1.73	1.74	6.77

See accompanying notes to financial results.

Notes:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs Pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The figures of the preceding quarter ended March 31, 2023 were the balancing figure between the audited figures for the full financial year ended March 31, 2023 and the provisional year to date figures upto third quarter of that financial year. The figures of the quarter ended June 30, 2022 are the provisional year figures upto first quarter of that financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 14, 2023. The Auditors have conducted limited review of these financial results.
- During the quarter ending 30th June, 2023, the Company changed its method of depreciation from written down value "WDV" to straight line method "SLM". The life of computer equipment has been revised from 3 years to 6 years which is as per Schedule II of the Companies Act, 2013 and also based on technical evaluation from registered valuer. The impact of the above changes is reduction of depreciation expense by Rs. 257 Lakhs in the quarter ending 30th June 2023
- The requirement of Ind AS- 108 "Operating Segments" is not applicable to the company as it is engaged in single business segment.
- BEPS and DEPS for the quarter ended June 30, 2023 is not annualized.
- The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
E2E Networks Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended June 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

- a) The statement includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect to the financial year ending 31st March, 2023 and the published unaudited year to date figures upto third quarter of financial year 2022-23 which are subject to limited review by us.

Our conclusion is not modified in respect of this matter.

UDIN: 23529619BGTYEW1493

For GSA & Associates LLP

Chartered Accountants

Firm Registration No.: 000257N/N500339

Tanuj Chugh

Partner

Membership No. 529619

Place: New Delhi

Date: 14th August, 2023



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
E2E Networks Limited

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UDIN: 23529619BGTYEW1493

For GSA & Associates LLP

Chartered Accountants

Firm Registration No.: 000257N/N500339

Tanuj Chugh

Partner

Membership No. 529619

Place: New Delhi

Date: 14th August, 2023

