

**E2E Networks Limited**  
Registered office: Awwis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044  
CIN: L72900DL2009PLC341980  
**Statement of unaudited Financial results for the quarter and Nine Month ended Dec 31, 2022**  
*(All amounts in INR Lakhs, unless otherwise stated)*

	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	March 31, 2022
		Unaudited	Unaudited	Unaudited ( Note 2 )	Unaudited	Unaudited & unreviewed ( Note 2 )	Audited *
<b>I</b>	Revenue from operations	1690.50	1,651.88	1,368.14	4,861.17	3,770.87	5187.34
<b>II</b>	Other income	17.26	10.54	3.46	36.69	23.99	35.51
<b>III</b>	<b>Total revenue (I+II)</b>	<b>1,707.76</b>	<b>1,662.42</b>	<b>1,371.60</b>	<b>4,897.86</b>	<b>3,794.86</b>	<b>5,222.85</b>
<b>IV</b>	<b>Expenses</b>						
	Purchase of services and consumables	384.93	391.25	357.91	1,180.52	1,086.75	1441.21
	Employee benefits expense	313.69	306.11	244.37	897.09	736.01	1015.46
	Depreciation and amortization expenses	555.01	471.78	508.41	1,410.76	1,227.83	1782.64
	Finance costs	14.14	11.21	3.84	32.41	13.12	18.60
	Other expenses	146.88	125.91	92.90	379.05	290.07	436.34
	<b>Total expenses (IV)</b>	<b>1,414.65</b>	<b>1,306.26</b>	<b>1,207.43</b>	<b>3,899.83</b>	<b>3,353.78</b>	<b>4,694.25</b>
<b>V</b>	<b>Profit/(loss) before exceptional items and tax expense (III-IV)</b>	<b>293.11</b>	<b>356.16</b>	<b>164.17</b>	<b>998.03</b>	<b>441.08</b>	<b>528.60</b>
<b>VI</b>	Exceptional items	-	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) before tax expenses (V ± VI)</b>	<b>293.11</b>	<b>356.16</b>	<b>164.17</b>	<b>998.03</b>	<b>441.08</b>	<b>528.60</b>
<b>VIII</b>	<b>Tax expenses</b>						
	(a) Current tax	81.33	94.19	-	227.52	-	-
	(b) Deferred Tax	(7.57)	(0.92)	-	32.90	-	(116.50)
<b>IX</b>	<b>Profit/(loss) for the period/year after tax (VII ± VIII)</b>	<b>219.35</b>	<b>262.89</b>	<b>164.17</b>	<b>737.61</b>	<b>441.08</b>	<b>645.10</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	1.59	1.60	-	4.78	-	651.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.40)	(0.40)	-	(1.20)	-	(164.09)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XI</b>	<b>Total comprehensive income for the period/year (IX+X) (comprising profit/(loss) and other comprehensive income for the period/year)</b>	<b>220.54</b>	<b>264.09</b>	<b>164.17</b>	<b>741.19</b>	<b>441.08</b>	<b>1,132.99</b>
<b>XII</b>	<b>Earnings/(loss) per equity share</b>						
	1) Basic	1.52	1.83	1.13	5.10	3.05	4.46
	2) Diluted	1.50	1.81	1.13	5.04	3.04	4.44

See accompanying notes to financial results

**Notes:**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2020 as the transition date.
- The Statement includes comparative financial figures of the Company for the quarter ended 31st December 2021 and nine month ended period from 1st April 2021 to 31st December 2021. These figures are extracted from financial results submitted by the company for the quarter and year ended March 31, 2022. These figures were neither audited nor reviewed by the predecessor auditor as the Company was earlier listed on SME platform (EMERGE) (SME Board) of the National Stock Exchange and has migrated from SME Board to Capital Market Segment (Main Board) w.e.f April 12, 2022.
- The figures of the quarter ended Dec 31, 2022 are the balancing figures between unaudited figures for the Nine Month Dec 31, 2022 and the limited reviews figures for the half year Sep 30, 2022. The figures of the half year ended Sep 30, 2022 are the limited reviewed figures of the IIInd quarter of that financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2023. The Auditors have conducted limited review of these financial results.
- The requirement of Ind AS -108 " Operating Segments" is not applicable to the Company as it is engaged in single business segment.
- BEPS and DEPS for the quarter ended Dec 31, 2022 is not annualized.
- The company has transferred 22,000 (Twenty-Two Thousand) equity shares of face value of Rs. 10/- each acquired through secondary acquisition by the E2E Networks Limited Employees Welfare Trust during the quarter ended december 31, 2022, on account of exercise of stock options by the employees.
- Figures of the previous period have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the board of directors  
E2E Networks Limited

**FOR E2E NETWORKS LIMITED**

Srishti Bawja  
Whole time Director  
DIN: 08057000

*Srishti*

**Director**

Place: Noida  
Date: February 7, 2023

**Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 of E2E Networks Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

The Board of Directors of E2E Networks Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2022 and year-to-date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard(s) on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to the attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

- a) The Statement includes comparative financial figures of the Company for the quarter ended 31<sup>st</sup> December 2021 and nine month ended period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021. These figures are extracted from financial results submitted by the company for the quarter and year ended March 31, 2022. These figures were neither audited nor reviewed by the predecessor auditor as the Company was earlier listed on SME platform (EMERGE) (SME Board) of the National Stock Exchange and has migrated from SME Board to Capital Market Segment (Main Board) w.e.f April 12, 2022.
- b) The Statement also includes figures of the Company for the year ended March 31, 2022, audited by the predecessor auditor vide its report dated May 27, 2022, in which the predecessor auditor has expressed an unmodified opinion.

Our conclusion is not modified in respect of this matter.

**UDIN – 23529619BGTXVZ6312**

**For GSA & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 000257N/N500339



**Tanuj Chugh**  
Partner  
Membership No. 529619  
Place: New Delhi  
Date: 07/02/2023