

E2E Networks Limited

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044

CIN: L72900DL2009PLC341980

Statement of unaudited results for the quarter ended June 30, 2022

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Quarter ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited (Note 1)	Unaudited (Note 1)	Unaudited (Note 1)	Audited
I	Revenue from operations	1518.79	1,416.47	1,139.27	5187.34
II	Other income	8.89	11.52	7.98	35.51
III	Total revenue (I+II)	1,527.68	1,427.99	1,147.25	5,222.85
IV	Expenses				
	Purchase of services and consumables	404.34	354.46	363.69	1441.21
	Employee benefits expense	277.29	279.45	256.11	1015.46
	Depreciation and amortisation expenses	383.97	554.81	304.70	1782.64
	Finance costs	7.06	5.48	8.01	18.60
	Other expenses	106.26	146.27	62.38	436.34
	Total expenses (IV)	1,178.92	1,340.47	994.89	4,694.25
V	Profit/(loss) before exceptional items and tax expense (III-IV)	348.76	87.52	152.36	528.60
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before tax expenses (V ± VI)	348.76	87.52	152.36	528.60
VIII	Tax expenses				
	(a) Current tax	52.00	-	-	-
	(b) Deferred Tax	41.39	(116.50)	-	(116.50)
IX	Profit/(loss) for the period/year after tax (VII ± VIII)	255.37	204.02	152.36	645.10
X	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	1.59	651.98	-	651.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.40)	(164.09)	-	(164.09)
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total comprehensive income for the period/year (IX+X) (comprising profit/(loss) and other comprehensive income for the period/year)	256.56	691.91	152.36	1,132.99
XII	Earnings/(loss) per equity share				
	1) Basic	1.76	1.41	1.06	4.46
	2) Diluted	1.74	1.40	1.06	4.43

See accompanying notes to financial results.

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2020 as the transition date.

For E2E NETWORKS LIMITED

Susha

Director

E2E Networks Limited

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- 2 The figures of the preceding quarter ended March 31, 2022 were the balancing figures between the audited figures for the full financial year ended March 31, 2022 and the provisional year to date figures upto third quarter of that financial year. The figures of the quarter ended June 30, 2021 are the provisional year to date figures upto first quarter of that financial year.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 25, 2022. The Auditors have conducted limited review of these financial results.
- 4 The requirement of Ind AS -108 " Operating Segments" is not applicable to the Company as it is engaged in single business segment.
- 5 BEPS and DEPS for the quarter ended June 30, 2022 is not annualized.
- 6 Figures of the previous period have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of board of directors of
E2E Networks Limited
For E2E NETWORKS LIMITED

Srishti Baweja
Director
DIN: 08057000

Srishti
Director

Place: Noida

Date: July 25, 2022

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
E2E Networks Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended June 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for three months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement includes comparative financial figures of the Company for the quarter ended June 30, 2021 which is unreviewed and unaudited. The Statement also includes figures of the Company for the quarter and year ended March 31, 2022, reviewed/audited by the predecessor auditor vide its report dated May 27, 2022, in which the predecessor auditor has expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

For GSA & Associates LLP

Chartered Accountants

Firm Registration No. 008257N/N500339

Tansj Chugh

Partner

Membership No. 329619

UDIN: 22529619AN08Y14093

Place: New Delhi

Date: July 25, 2022

