

E2E Networks Limited

Low Latency Hosting in India CIN NUMBER - L72900HR2009PLC039406

Regd. Office: Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi-110044, Phone +91-11-3001-8093 Email: cs@e2enetworks.com, https://www.e2enetworks.com/

May 18, 2020

The National Stock Exchange of India Ltd Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

Scrip Symbol: E2E

Subject: Statement giving details of deviation(s) and/or variation(s) in utilization of Public Issue Proceeds (IPO) and Preferential Issue of Share Warrants, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on March 31, 2020

Dear Sir/Madam,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith:-

a) The Statement of Utilization of proceeds raised from the Initial Public Offer (IPO) for the half year ended on March 31, 2020 as **Annexure-A**.

b)The Statement of Utilization of proceeds raised from the Preferential Issue of Share Warrants for the half year ended on March 31, 2020 as **Annexure-B**.

Kindly take the same on your records and acknowledge the receipt for the same.

Thanking You, Yours Faithfully,

For E2E Networks Limited

Neha Baid

Kha Baid

Company Secretary Cum Compliance Officer Membership No-A33753



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Annexure-A

(Amount in Rs. Lakhs)

| Statement of Deviation / Variation in utilisat raised | ion of funds | | | |
|---|-------------------------------|------------------------|-----------------------------|---|
| Name of listed entity | E2E | | | |
| | NETWORKS LIMITED | | | |
| Mode of Fund Raising | IPO/Public | | | |
| S | Issue | | | |
| Date of Raising Funds | 15.05.2018 | | | |
| Amount Raised (Rs. in Lakhs) | 1567.50 | | | |
| Report filed for Half Year ended | March 31, | | | |
| | 2020 | | | |
| Monitoring Agency | N.A | | | |
| Monitoring Agency Name, if applicable | N.A | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | |
| If yes, whether the same is pursuant to | N.A | | | |
| change in terms of a contract or objects, | | | | |
| which was approved | | | | |
| by the shareholders | | | | |
| If Yes, Date of shareholder Approval | N.A | | | |
| Explanation for the Deviation / Variation | N.A | | | |
| Comments of the Audit Committee after review | N.A | | | |
| Comments of the auditors, if any | N.A | | | |
| Objects for which funds have been raised and where | 1 | | | |
| there has been a deviation, in the following table | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | ι |
| | | | | |

| table | | | | | | |
|-------------------------------------|------------|------------|-------------|----------|--------------|---------|
| Original Object | Modified | Original | Modified | Funds | Amount of | Remarks |
| | Object, if | Allocation | allocation, | Utilised | Deviation/ | if any |
| | any | | if any | | Variation | |
| | | | | | for the half | |
| | | | | | year | |
| | | | | | according | |
| | | | | | to | |
| | | | | | applicabl | |
| | | | | | e object | |
| Offer Related Expenses/IPO Expenses | N.A | 119.01 | N.A | 119.01 | N.A | |
| Working Capital requirements | N.A | 1086.37 | N.A | 1086.37 | N.A | |
| General Corporate Purposes | N.A | 362.12 | N.A | 362.12 | N.A | |

Yours Faithfully, For **E2E Networks Limited**

John Baid

Neha Baid

Company Secretary Cum Compliance Officer Membership No-A33753



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Annexure-B

(Amount in Rs. Lakhs)

| Statement of Deviation / Variation in utilisation | on of funds |] | | | | |
|--|-------------------------------|---|-----------------------------------|--|--|-------------------|
| Name of listed entity | E2E NETWORKS LIMITED | | | | | |
| Mode of Fund Raising | Preferential Issue of | | | | | |
| | Share Warrants | | | | | |
| Date of Raising Funds | 27.09.2019 | 1 | | | | |
| Amount Raised (Rs. in Lakhs) | 4.57 | | | | | |
| Report filed for Half Year ended | March 31, 2020 | | | | | |
| Monitoring Agency | N.A | | | | | |
| Monitoring Agency Name, if applicable | N.A | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to | N.A | | | | | |
| change in terms of a contract or objects, | | | | | | |
| which was approved | | | | | | |
| by the shareholders | | | | | | |
| If Yes, Date of shareholder Approval | N.A | 1 | | | | |
| Explanation for the Deviation / Variation | N.A | | | | | |
| Comments of the Audit Committee after review | N.A | | | | | |
| Comments of the auditors, if any | N.A | | | | | |
| Objects for which funds have been raised and where | | | | | | |
| there has been a deviation, in the following table | | | | | | _ |
| Original Object | Modified Object, if any | Original Allocation (Amount in Rs. Lakhs) | Modified allocation, if any | Funds Utilised (Amount in Rs. Lakhs) | Deviation/ Variation for the half year according to applicabl e object | Remarks if any |
| To meet long-term funding and working capital requirements of the Company and for other general corporate purposes | N.A | 4.57 | N.A | 4.57 | N.A | |

Yours Faithfully, For **E2E Networks Limited**

John Baid

Neha Baid

Company Secretary Cum Compliance Officer Membership No-A33753