

E2E Networks Limited

(Previously known as E2E Networks Private Limited)

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044
CIN: L72900DL2009PLC341980, Tel No: +91 11 41133905, URL: www.e2enetworks.com, Email: investors@e2enetworks.com

Statement of standalone audited results for the half year and year ended March 31, 2019

(All amounts in INR unless otherwise stated)

Part I		Half year ended			Year ended	
		March 31, 2019	September 30, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		Unaudited (refer note 1)	Unaudited	Unaudited (refer note 1)	Audited	Audited
(I)	Revenue from Operations	15,38,38,316	18,37,01,396	18,25,40,681	33,75,39,712	36,03,74,686
(II)	Other Income	37,88,419	7,18,452	9,23,036	45,06,871	25,92,860
(III)	Total Revenue (I + II)	15,76,26,735	18,44,19,848	18,34,63,717	34,20,46,583	36,29,67,546
(IV)	Expenses					
	(a) Cost of material Consumed	-	-	-	10,74,92,084	10,02,21,813
	(b) Purchase of services and consumables	5,28,35,525	5,46,56,559	5,25,23,698	-	-
	(c) Changes in Inventories of Finished goods, work in progress and stock in trade	-	-	-	8,36,78,179	6,35,65,933
	(d) Employee Benefits Expenses	4,74,79,632	3,61,98,547	3,57,80,877	12,77,620	29,91,442
	(e) Finance Costs	8,09,981	4,67,639	3,65,909	8,82,88,031	9,74,16,251
	(f) Depreciation and Amortization Expenses	5,30,94,064	3,51,93,967	5,54,62,754	55,78,864	26,43,057
	(g) Legal and Professional charges	33,37,522	22,41,342	8,94,920	1,77,54,913	63,36,056
	(h) Rental and leasing charges	92,97,411	84,57,502	47,68,585	1,37,59,450	90,69,732
	(i) Other Expenses	80,22,267	57,37,183	52,76,151	-	-
	Total Expenses (IV)	17,48,76,402	14,29,52,739	15,50,72,894	31,78,29,141	28,22,44,284
(V)	Profit Before Exceptional and Extraordinary Items and Tax(III-IV)	(1,72,49,667)	4,14,67,108	2,83,90,823	2,42,17,442	8,07,23,262
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit before Extraordinary Items and Tax (V-VI)	(1,72,49,667)	4,14,67,108	2,83,90,823	2,42,17,442	8,07,23,262
(VIII)	Extraordinary Items	-	-	-	-	-
(IX)	Profit Before Tax (VII-VIII)	(1,72,49,667)	4,14,67,108	2,83,90,823	2,42,17,442	8,07,23,262
(X)	Tax Expenses					
	Current Tax	(12,30,947)	1,25,37,222	1,94,05,655	1,13,06,275	3,41,09,061
	Deferred tax	(38,38,599)	(5,81,214)	(98,99,269)	(44,19,813)	(1,09,80,682)
(XI)	Net Profit for the period from continuing operations(IX-X)	(1,21,80,121)	2,95,11,100	1,88,84,437	1,73,30,980	5,75,94,883
(XII)	Profit/Loss from dis-continuing operations	-	-	-	-	-
(XIII)	Tax Expense of discontinuing operations	-	-	-	-	-
(XIV)	Profit/Loss from dis-continuing operations after tax(XII-XIII)	-	-	-	-	-
(XV)	Profit for the period (XI + XIV)	(1,21,80,121)	2,95,11,100	1,88,84,437	1,73,30,980	5,75,94,883
(XVI)	Earning per share					
	(a) Basic	(0.85)	2.12	1.65	1.24	5.05
	(b) Diluted	(0.85)	2.09	1.63	1.23	5.03

Notes

- Figures for the six months ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited.
- The above financial results of the company for the half and full year ended 31 March, 2019 have been reviewed by the audit committee and approved by the Board of directors at its meeting held on May 6, 2019. The Statutory Auditors have expressed an unmodified audit opinion on these financials results.

Singh

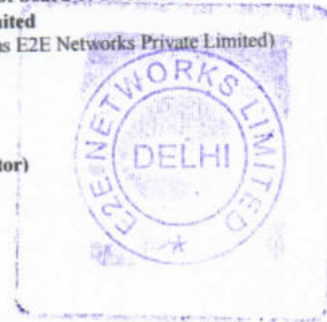


- 3 The Company came with IPO in May 2018 of 38,58,000 equity shares of face value of Rs. 10/- each for cash at a price of Rs. 57/- per equity share including a share premium of Rs. 47/- per equity share aggregating Rs. 2,199.06 lakhs, comprising of fresh issue of 27,50,000 Equity Shares aggregating upto Rs 1,567.50 lakhs and offer for sale of 11,08,000 equity shares aggregating up to Rs. 631.56 Lakhs . Also the IPO funds have been utilized as per objects mentioned in the Prospectus.
- 4 Pursuant to approval of Regional Director, Ministry of Corporate Affairs dated September 24, 2018, the registered office of the company has been changed to Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi-110044 w.e.f. October 24, 2018.
- 5 The Company's business activities fall within single primary business segment. Accordingly, disclosures under Accounting Standard 17, Segment Reporting, as mandated under Section 133 of Companies Act 2013 read with rules framed thereunder are not required to be made.
- 6 The results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 Figures of previous year or period have been regrouped or recast wherever necessary, in order to make them comparable.
- 8 The Company has allotted 46,004 equity shares pursuant to exercise of vested options under employees stock option scheme of the Company at pre-determined exercise price of Rs. 12/- each on February 4, 2019.
- 9 Mr. Naman K. Sarawagi has been included as Independent director on Board of the Company with effect from February 18, 2019.
- 10 The Board has approved appointment of Mr. Varun Taneja as Chief Financial Officer and Mrs. Neha Baid as Company Secretary cum Compliance Officer with effect from March 11, 2019.

Place : New Delhi
Date : May 6, 2019

For and on behalf of board of directors of
E2E Networks Limited
(Previously known as E2E Networks Private Limited)

Srishti
Srishti Baweja
(Whole time Director)
DIN: 08057000



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Audited statement of Assets and Liabilities as on March 31, 2019

<i>(All amounts in INR unless otherwise stated)</i>		
Part II	As on March 31, 2019	As on March 31, 2018
Particulars		
I. Equity and liabilities		
Shareholders' funds		
Share capital	14,29,11,140	11,49,51,100
Reserves and surplus	19,24,10,512	5,51,45,594
	33,53,21,652	17,00,96,694
Non-current liabilities		
Other long term liabilities	78,30,257	40,25,712
Long-term provisions	78,30,257	40,25,712
Current liabilities		
Trade payables	1,77,49,954	2,29,66,763
Other current liabilities	1,49,11,538	1,02,06,191
Short-term provisions	13,96,357	1,23,339
	3,40,57,849	3,32,96,293
Total Equity and liabilities	37,72,09,758	20,74,18,699
II. Assets		
Non-current assets		
Fixed assets		
Property, Plant and Equipment	11,27,53,426	9,67,44,056
Intangible assets	48,500	-
Loans and advances	4,50,000	-
Other non-current assets	1,23,215	1,09,161
Deferred tax assets	1,05,90,722	61,70,909
	12,39,65,863	10,30,24,126
Current assets		
Current investments	17,64,55,532	3,99,94,000
Trade receivables	87,41,309	2,79,35,035
Cash and bank balances	3,74,84,423	2,70,52,845
Loans and advances	2,44,34,223	50,49,761
Other current assets	61,28,408	43,62,932
	25,32,43,895	10,43,94,573
Total Assets	37,72,09,758	20,74,18,699

The disclosure is an extract of the audited Balance Sheet as at March 31, 2019 and March 31, 2018 prepared in compliance with the Accounting Standards specified under section 133 of the Companies Act, 2013.

Figures of previous year have been regrouped or recast wherever necessary, in order to make them comparable.



For and on behalf of the board of directors
 E2E Networks Limited
 (Previously known as E2E Networks Private Limited)

Srishti

Srishti Baweja
 (Whole time Director)
 DIN: 08057000

Place : New Delhi
 Date : May 6, 2019

Independent Auditor's Report on Half Yearly Financial Results and Year ended results of E2E Networks Limited (formerly known as E2E Networks Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

E2E Networks Limited (formerly known as E2E Networks Private Limited)

1. We have audited the financial results of E2E Networks Limited ('the Company') for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 1 to these financial results regarding the figures for the half year ended March 31, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published figures for the first half of the financial year. Also, the figures up to the end of the first half had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the first half of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars issued in this regard, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended March 31, 2019 and our review of financial results for the six months period ended September 30, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



B. B. & Associates
Chartered Accountants

4445/9 Jai Mala Market
Tri Nagar
New Delhi 110035
Tel +91 11 2739 3393

3. In our opinion and to the best of our information and according to the explanations given to us, this half yearly and full year ended financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view of the loss and other financial information for the half year ended March 31, 2019 and of the profit and other financial information for year ended March 31, 2019.

For B.B. & Associates

Chartered Accountants

Firm registration No.: 023670N

Balwan Bansal

Balwan Bansal

Proprietor

Membership No.: 511341



Place: New Delhi

Date: May 6, 2019