

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

To,
The Members,
E2E NETWORKS PRIVATE LIMITED

Your directors have pleasure in presenting their 6th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights (Standalone and Consolidated)

During the year under review, performance of your company is as under:

(Rupees in Lakhs)

Particulars	Year ended 31 st	Year ended 31 st
	March 2015	March 2014
Total Revenue	992.72	519.42
Profit/(Loss) before taxation	132.49	42.52
Less: Tax Expenses	26.51	8.10
Profit/(Loss) after tax	85.17	28.93
Add: Balance B/F from the previous year	62.42	33.49
Add: Other Profit Appropriation	0.09	-
Balance Profit / (Loss) C/F to the next year	147.68	62.42

State of Company's Affairs and Future Outlook

E2E Networks Private Limited ("the Company") was incorporated on 20th August, 2009 with an objective of providing services of Cloud Computing & Hosting.

Change in nature of business, if any

There is no change in the nature of business of the company.

Dividend

Your Directors are not in position to recommend any dividend for the year under review on account of spending funds on growth and expansion.

Changes in Share Capital, if any

During the Financial Year 2014-15, the share capital of the Company has been increased from 315725 to 369465 Shares, pursuant to the allotment of 53740 Preference shares of Rs10 each under Private Placement.

Disclosure regarding Issue of Equity Shares with Differential Rights

NIL

Disclosure regarding issue of Employee Stock Options

NIL

Disclosure regarding issue of Sweat Equity Shares

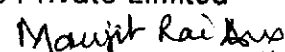
NIL

For E2E Networks Private Limited



Director

For E2E Networks Private Limited



Director

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

Extract of Annual Return

The extract of Annual Return, in format MGT-9, for the Financial Year 2014-15 has been enclosed with this report.

Number of Board Meetings

During the financial year 2014-15, Eighteen Meetings of the Board of Directors were held.

Particulars of Loan, Guarantees and Investments under Section 186

Details of loans, Guarantees and Investments covered under the provision of section 186 of the companies Act 2013 are given in the notes to the financial statements.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2014-15 in the prescribed format, AOC 2 has been enclosed with the report.

Explanation to Auditor's Remarks

The Notes on Financial Statements referred to in Auditor Report are self explanatory and do not call for any further comments. The Auditor Report does not contain any qualification reservation and adverse remark.

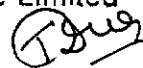
Material Changes Affecting the Financial Position of the Company

The Board has not observed any material changes and commitment occurred after close of the financial year till the date of this report which effect the financial position of the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The company is not engaged in any manufacturing activity, so information regarding pursuant to section 134 of the companies act 2013 read with the companies (Accounts) rules, 2014 is not applicable to the company.

For E2E Networks Private Limited



Director

For E2E Networks Private Limited



Director

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

Foreign Exchange Earnings/ Outgo:

Earnings	Rs. 33,80,818.70/-
Outgo	Rs. 8,71,835.93/-

Risk Management Policy

The Company does not have written Risk Management Policy as the elements of risk threatening the Company's existence is very minimal as the company is being managed and closely supervised by its directors. The Company has not identified any element of risk which may threaten the existence of the Company.

Details of Directors and Key Managerial Personnel.

There has been no change in the constitution of the Board during the year under review i.e. the structure of the Board remains the same.

Details of significant & material orders passed by the regulators or courts or tribunal

No Significant or material orders were passed by the Regulators or Courts or tribunals which impact the going concern status and Company operations in future.

Voluntary Revision of Financial Statements or Board's Report

No

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statement

The Company has adequate system of internal control to safeguard and protect from Loss, unauthorized use or disposition of assets. All the transaction are properly authorized, recorded and reported to the management. The company is following all the applicable accounting standard for properly maintaining the books of accounts and reporting of financial statements.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employee's during the year under preview.

Statutory Auditors

The Company Auditor, M/s SHA & Associates, Chartered Accountants Noida who retire at the ensuing Annual General Meeting of the company are eligible for reappointment. They have confirmed their eligibility under section 141 of the companies Act ,2013 and the Rules framed there under for reappointment as Auditor of the Company and they are not disqualified for re-appointment.

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2014-2015

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

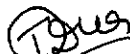
- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers, clients and employees for their support.

Place: **For and on behalf of the Board of Directors**
Date:

For E2E Networks Private Limited



Director

For E2E Networks Private Limited


Director