



E2E Networks Private Limited

Low Latency Hosting in India

CIN NUMBER - U72900HR2009PTC039406

Regd. Office : 282, Sector-19, Faridabad, Haryana, Phone +91-11-3001-8093

Email : accounts@e2enetworks.com, <http://e2enetworks.com>

DIRECTORS' REPORT

To,
The Members
E2E Networks Private Limited

Your Directors have pleasure in presenting the **Seventh Annual Report** on the business and operations of the Company together with the Financial Statements of the Company for the year ended on March 31, 2016.

FINANCIAL RESULTS

The financial highlights for the Year under review are as under:

PARTICULARS	(Rupees in Lakhs)	
	Year ended 31.03.2016	Year ended 31.03.2015
Sales and Other Income	2147.15	992.72
Profit/ (Loss) before Interest and Depreciation	1311.45	478.61
Less: Finance Charges	74.60	12.22
Less: Depreciation	898.74	333.90
Profit/ (Loss) for the Year	338.11	132.49
Less: Provision for Income Tax	77.19	26.51
Add/(Less): Deferred Tax Assets/ (Liability)	(17.08)	20.81
Net Profit/ (Loss) for the Year	278	85.17
Surplus/ Deficit carried to the Balance Sheet	278	85.17

OPERATIONS

The Company has earned profit of Rs. 278 (Lacs) for the current year as compared to Rs. 85.17 (Lacs) in the previous year.

RESERVES

During the year under review, the board has decided to transfer the profit of Rs. 278 Lacs to the general reserve of the Company.

DIVIDEND

Since the Company have earned profit during the period under review and the Directors wants to conserve the same for expansion of business in coming years hence, Directors are regret to propose any dividend.

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director



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EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in MGT-9 as a part of Annual Report is annexed herewith as **ANNEXURE-1**.

NUMBER OF MEETINGS

During the year, 21 (Twenty One) Board Meetings were duly convened on 01.05.2015, 07.05.2015, 25.05.2015, 10.06.2015, 25.06.2015, 02.07.2015, 29.07.2015, 12.08.2015, 04.09.2015, 30.09.2015, 19.10.2015, 04.11.2015, 25.11.2015, 01.12.2015, 02.12.2015, 30.12.2015, 25.01.2016, 15.02.2016, 07.03.2016, 26.03.2016 and 31.03.2016 by the Company.

Besides this 2 (Two) Extra-Ordinary General Meetings were held during the year under review on 23.04.2015 and 20.07.2015.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134 of the Companies Act, 2013 with respect to the Directors Responsibility Statement, it is hereby confirmed

- (i) That in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable Accounting Standards had been followed and no material departures have been made from the same.
- (ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- (iii) That Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That Director has prepared the annual accounts for the financial year ended 31st March, 2016, on 'going concern' basis.
- (v) That proper internal Financial Controls were in place and that the financial controls were adequate and operating effectively.
- (vi) That system to ensure Compliance with the Provisions of all applicable laws were in place and were adequate and operating effectively.

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DIRECTORS

During the year under review there was no change in the directorship of the Company.

AUDITORS

M/s. SHA & Associates (Firm Registration No: 017649C), Chartered Accountants, the Statutory Auditor of the Company, will retire at the conclusion of ensuing Annual General Meeting and, being eligible; offer themselves for reappointment for a period of Five Year from the conclusion of Seventh Annual General Meeting till the conclusion of Twelfth Annual General Meeting subject to ratification by members at every Annual General Meeting.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, The Company has not granted any loan, guarantees, securities or investments to any person or body corporate, under section 186 of Companies Act, 2013 during the financial year 2015-2016.

RELATED PARTY TRANSACTIONS

The board hereby has disclosed all related party transactions during the year in notes to accounts annexed with the report.

MATERIAL CHANGES AND COMMITMENTS

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under conservation of energy, absorption of technology and research and development under Companies Act, 2013.

A. CONSERVATION OF ENERGY

The Company's operations involve low energy consumption. There are no major areas where any energy conservation measure can be taken. However, efforts are being made to conserve and optimize the use of energy, wherever possible.

For E2E Networks Private Limited

For E2E Networks Private Limited

Manjit Rai Singh
Director



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B. TECHNOLOGY ABSORPTION:

The Company is not engaged in any manufacturing activity, so information regarding pursuant to section 134 of the companies act 2013 read with companies (Accounts) rules, 2014 is not applicable to the Company.

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

- (i) Total Foreign Exchange earned: Rs. 73,09,449.41
(ii) Total Foreign Exchange outgo: Rs. 50,00,892.81

RISK MANAGEMENT POLICY

The Company does not have written Risk Management Policy as the elements of risk threatening the Company's existence is very minimal as the company is being managed and closely supervised by its directors. The Company has not identified any element of risk which may threaten the existence of the Company.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

DETAILS OF SUBSIDIARY /JOINT VENTURE/ ASSOCIATE COMPANY:

As on March 31, 2016, the Company does not have any subsidiary/Joint venture and associate Company.

DEPOSITS

During the Period under review, Our Company has not accepted any deposit falling within the ambit of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

The board hereby confirms that the no material order passed against the Company which affects the Going Concern status of the Company in future.

For E2E Networks Private Limited

Director

For E2E Networks Private Limited

Director



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CHANGE IN SHARE CAPITAL

During the year under review, Authorized Share Capital of the Company has increased from Rs. 37,00,000/- divided into 2,69,000 Equity Shares of Rs. 10/- each and 1,01,000 Preference Shares of Rs. 10/- each to Rs. 50,00,000/- divided into 3,50,000 Equity Shares of Rs. 10/- each and 1,50,000 Preference Shares of Rs. 10/-.

Moreover, the Company has issued 1345 Equity Shares to SIDBI on 10.06.2015.

INTERNAL CONTROL SYSTEM AND ADEQUACY

During the year under review, management has established an well effective Internal Control Systems in Organization during the financial year 2015-2016., the Company has continued to implement their suggestions and recommendations to improve the control environment and his scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

PARTICULAR OF EMPLOYEES

The Board of Directors hereby Confirms that the information require in Pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable on our Company.

ACKNOWLEDGEMENT

The Directors would like to thank the Government, Banks, authorities, Employees, Shareholders and all the other business associates for the Continuous support given by them to the Company and their Confidence in the management.

For and on behalf of the Board of Directors

For E2E Networks Private Limited

For E2E Networks Private Limited

Manjit Rai Dua
Director

T. Dua
Director

(Manjit Rai Dua)
DIN 03247358
Director

(Tarun Dua)
DIN 02696789
Managing Director

Place: Faridabad
Date 04.09.2016