

E2E NETWORKS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2017

PARTICULARS	NOTE No.	AS AT, 31 st MARCH, 2017	AS AT, 31 st MARCH, 2016
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	3,708,100	3,708,100
Reserves and surplus	3	114,574,770	69,876,703
		118,282,870	73,584,803
Non-current liabilities			
Long Term Borrowings	4	15,069,307	25,707,737
Deferred Tax Liabilities (Net)	5	-	1,510,271
		15,069,307	27,218,008
Current liabilities			
Trade payables	6	7,969,750	4,353,514
Other current liabilities	7	16,909,912	31,393,215
Short-term provisions	8	21,970,090	7,718,688
		46,849,752	43,465,417
	TOTAL	180,201,929	144,268,228
II. ASSETS			
Non-current assets			
Fixed assets	9		
Tangible assets		112,263,437	106,169,491
Deferred Tax Assets (Net)	10	917,989	-
		113,181,427	106,169,491
Current assets			
Trade receivables	11	15,536,133	11,080,271
Cash and cash equivalents	12	25,031,070	7,776,267
Short-term loans and advances	13	26,453,298	19,242,199
		67,020,502	38,098,737
	TOTAL	180,201,929	144,268,228

Summary of Significant Accounting Policies

1

The accompanying notes are integral part of Financial Statements
As per our report of even date

For SHA & ASSOCIATES

CHARTERED ACCOUNTANTS

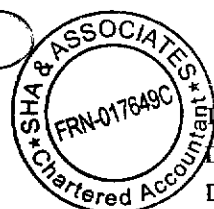
FRN. 017649C

For and on behalf of the Board of Directors

For E2E Networks Private Limited

For E2E Networks Private Limited

Saurabh Anand
CA SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140



Arun Dua
ARUN DUA
DIRECTOR
DIN: 02696789

Arun Dua
Director

Manjit Rai Dua
MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Manjit Rai Dua
Director

Date: 04.09.2017

Place: Faridabad

E2E NETWORKS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	NOTE	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
INCOME			
Revenue from Operations	14	293,168,781	213,877,419
Other Income	15	2,119,884	837,666
Total Revenue		295,288,665	214,715,085
EXPENDITURE			
Purchase of Services and Consumables	16	80,154,811	55,586,564
Employee Benefits Expenses	17	33,826,607	21,463,790
Finance Cost	18	6,600,279	7,460,485
Depreciation and Amortisation Expenses	19	98,688,818	89,873,851
Other Expenses	20	11,687,524	6,519,416
Total Expenses		230,958,040	180,904,106
Profit Before Extraordinary Items		64,330,626	33,810,979
Profit Before Tax		64,330,626	33,810,979
Tax Expenses			
Current Tax		21,970,090	7,718,688
Earlier Year Tax		90,729	
Deferred tax		(2,428,261)	(1,708,120)
Profit/(Loss) For the year/period		44,698,068	27,800,411
Earning Per Equity Share			
Basic & Diluted		165.37	102.95
Summary of Significant Accounting Policies	1		

The Accompanying notes are integral part of Financial Statements

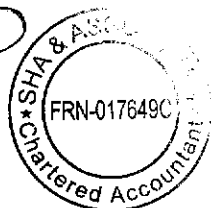
As per our report of even date

For SHA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN 017649C

CA. SAURABH ANAND
 PARTNER
 MEMBERHIP NO-514140



For E2E Networks Private Limited

For and on behalf of the Board of Directors

T. Dua
 Director

TARUN DUA
 DIRECTOR
 DIN: 02696789

For E2E Networks Private Limited

Manjit Rai Dua

MANJIT RAI DUA
 DIRECTOR
 DIN: 03247358

Date: 04.09.2017

Place : Faridabad

E2E NETWORKS PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31ST MARCH, 2017

Particulars	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	64,330,626	33,810,979
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
(Profit)/ Loss from sale of asset	(807,784)	(53,141)
Depreciation and amortisation (net)	98,688,818	89,873,851
Finance cost	6,600,279	7,460,485
Interest Income	(828,678)	(459,354)
Operating cash flow before changes in working capital	167,983,260	130,632,820
(Increase)/Decrease in working capital:		
Short Term Loans & Advances	(7,211,100)	(12,884,514)
Other Non-Current Assets	-	41,565
Trade Receivable	(4,455,862)	(10,538,231)
Trade Payable & Other Current Liabilities	(10,867,067)	25,034,483
Short Term Provisions	14,251,402	5,067,910
Net Changes in working Capital	(8,282,627)	6,721,213
Cash generated from Operations	159,700,634	137,354,033
Taxes for earlier years	(90,729)	-
Income Taxes Paid	(21,970,090)	(7,718,688)
Net cash generated from Operating activities (A)	137,639,815	129,635,345
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest on FDR	828,678	459,354
Acquisition of Fixed Assets	(105,303,513)	(127,744,764)
Sale of fixed Assets	1,328,534	1,544,570
Net Cash used in investing activities (B)	(103,146,301)	(125,740,840)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Share Capital including share premium	-	13,450
Finance cost	(6,600,279)	(7,460,485)
Long Term Borrowings	(10,638,430)	7,414,177
Net cash generated from financing activities ©	(17,238,709)	(32,858)
D. Net increase in cash and cash equivalents (A+B+C)	17,254,805	3,861,647
E. Cash and cash equivalents at the beginning of the year	7,776,267	3,914,620
F. Cash and cash equivalents at the end of the year (D+E)	25,031,071	7,776,267
Components of Cash & cash Equivalents		
Cash in Hand	80,814	115,837
Balance with Banks	24,950,257	7,660,430
Total Cash & Cash Equivalents	25,031,071	7,776,267

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For SHA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 017649C

CA SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140

For E2E Networks Private Limited

For and on behalf of the Board of Directors



T DUA
Director
TARUN DUA
DIRECTOR
DIN: 02696789

For E2E Networks Private Limited

MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Manjit Rai DUA
Director

Date: 04.09.2017
Place: Faridabad

E2E NETWORKS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

NOTE - 1

Significant Accounting Policies

COMPANY OVERVIEW

E2E Networks Private Limited ("the Company") was incorporated on 20th August, 2009 with an objective of providing services of cloud computing services.

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

C. Current / Non-Current Classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or
- the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the above definition and the nature of services provided, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director



D. FIXED ASSETS

Tangible Assets

Fixed Assets have been stated at actual cost inclusive of installation cost, taxes and other incidental expenses. The life of the certain assets has been taken less than as per life prescribed in schedule II of companies act 2013. Eg. The life of Servers in schedule II of companies act is prescribed to be 6 years whereas the life of the same has been taken 3 years and life of Temporary Structure as per companies act is 3 years whereas the life of the same has been taken 5 years. This decision is supported by the advice of technical expert.

E. DEPRECIATION, AMORTISATION AND DEPLETION

Depreciation on tangible assets is provided on the WDV method over the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

F REVENUE RECOGNITION

The Company's revenue from cloud computing services and managed hosting services are recognised when the said services are rendered to the customers over the period of the contracts or based on actual utilization of such services and when no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale / rendering of services and regarding its collection.

Revenue from sale of traded goods is recognised when property in those goods or all significant risks and rewards of their ownership are transferred to the customer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the traded goods and regarding its collection.

G TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

H OTHER INCOME

Interest income is recognised on a accrual basis.

I PRIOR PERIOD ITEMS

Prior period items arisen in the current year as a result of errors or omission in the preparation of the financial statements of prior period(s) are separately disclosed in the Statement of Profit and Loss.

J EARNINGS PER SHARE


Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

For E2E Networks Private Limited

For E2E Networks Private Limited




Director


Director

K CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investment with original maturity of three months or less.

L FOREIGN CURRENCY TRANSACTIONS

Foreign currency transactions are recorded into India rupees using the exchange rates prevailing on the date of the respective transactions. Exchange difference arising on foreign currency transactions, between the actual rate of settlement and the rate on the date of the transactions, is charged or credited to the Statement of profit and loss.

M PROVISIONS AND CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. The provisions are measured on an undiscounted basis.

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed, unless the possibility of outflow of resources is remote.

Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

For E2E Networks Private Limited



Director

For E2E Networks Private Limited



Director



E2E NETWORKS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31 st MARCH, 2017	AS AT, 31 st MARCH, 2016
2	SHARE CAPITAL		
	Authorised Share Capital		
	Equity Share capital (Shares 350000 @ Rs.10 Each) (P.Y. - 350000 Shares of Rs. 10 each)	3,500,000	3,500,000
	Preference Share Capital (150000 Shares @ Rs. 10 Each) (P.Y. - 150000 Shares of Rs. 10 each)	1,500,000	1,500,000
	TOTAL	5,000,000	5,000,000
	Issued, Subscribed and Paid up		
	Equity Share capital (270295 Shares @ Rs. 10 Each)	2,702,950	2,702,950
	Preference Share Capital (100515 Shares @ Rs.10 Each)	1,005,150	1,005,150
	TOTAL	3,708,100	3,708,100

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Reporting Period

S.No	Shares	AS AT, 31 st MARCH, 2017	AS AT, 31 st MARCH, 2016
	Equity Shares		
	Equity Shares at the beginning of the year	270,295	268,950
	Add : Fresh Issue of shares	-	1,345
	Equity shares at the end of the year	270,295	270,295
	Preference Shares		
	Preference Share at the beginning of the year	100,515	100,515
	Add : Fresh Issue of shares	-	-
	Preference shares at the end of the year	100,515	100,515

A-1 DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

S.No	NAME OF THE SHAREHOLDER	TYPE OF SHARES	AS AT 31.03.2017	AS AT 31.03.2016
	Mr. Tarun Dua	Equity Shares	92.12%	92.12%
	IL & PS Trust Company Limited- Trustee -Blume Ventures Fund I	Equity Shares	5.61%	5.61%
	IL & PS Trust Company Limited- Trustee -Blume Ventures Fund I	Preference Shares	39.90%	39.90%
	IL & PS Trust Company Limited- Trustee -Blume Ventures Fund I A	Preference Shares	24.06%	24.06%
	Suchinta Baweja	Preference Shares	13.37%	13.37%
	Shailly Dua	Preference Shares	13.37%	13.37%
	Mr. Freeman Murray	Preference Shares	6.63%	6.63%

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director



E2E NETWORKS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31 st MARCH, 2017	AS AT, 31 st MARCH, 2016
3	<u>RESERVES AND SURPLUS</u>		
	<u>Securities Premium Account</u>		
	Opening balance	27,307,858	27,307,858
	Add: Additions during the year	-	-
	Closing balance	27,307,858	27,307,858
	<u>Surplus/(Deficit) in Statement of Profit & Loss</u>		
	Opening Balance	42,568,845	14,768,434
	Add: Profit/Loss during the year	44,698,068	27,800,411
	Less:- Excess depreciation already charged	-	-
	Add: Prior period profit adjusted during the year	-	-
	Closing Balance	87,266,912	42,568,845
	TOTAL	114,574,770	69,876,703
4	<u>LONG TERM BORROWINGS</u>		
	<u>Loans from Financial Institutions</u>		
	Loans from Financial Institutions	15,069,307	21,707,737
	Loans from Related Parties	-	4,000,000
	TOTAL	15,069,307	25,707,737
5	<u>DEFERRED TAX LIABILITIES</u>		
		-	1,510,271
	TOTAL	-	1,510,271
6	<u>TRADE PAYABLES</u>		
	Trade Payables	7,969,750	4,353,514
	TOTAL	7,969,750	4,353,514
7	<u>OTHER CURRENT LIABILITIES</u>		
	(i) <u>Loans & Advances</u>		
	Current Maturities of long term loans	6,924,913	24,734,483
	Advances from customers & others	804,837	181,793
	Advances from customers (Due To Tds)	-	54,156
	Advance Hosting Income Received	824,344	1,581,169
		8,554,094	26,551,601
	(ii) <u>Statutory Dues</u>		
	Sales Tax Payable	6,075	9,476
	TDS Payable	1,376,566	926,730
	Service tax Payable	49	22
	Other Statutory Dues Payable	127,324	86,934
	(iii) <u>Expense Payable</u>	6,845,804	3,818,452
		8,355,818	4,841,614
	TOTAL	16,909,912	31,393,215
8	<u>SHORT TERM PROVISIONS</u>		
	Provision for Taxation	21,970,090	7,718,688
	TOTAL	21,970,090	7,718,688

For E2E Networks Private Limited

T. Dug
Director



For E2E Networks Private Limited

Maupt kai Dug
Director

E2E NETWORKS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017

Note : 9 Fixed Asset
I. Fixed Assets

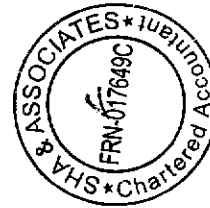
Sr. No	Particulars	Gross Block			Depreciation			Closing Net Block			
		Value at the beginning	Addition during the year	Transferred To General Reserve	Deduction during the year	Value at the end	Addition during the year	Deduction during the year	Value at the end	As on 31.03.2017	As on 31.03.2016
I	Tangible Assets										
1	Computers Equipment	243,926,591	104,575,459	-	5,621,945	342,880,105	5,101,197	97,727,524	232,102,998	110,777,107	104,449,920
2	Air Conditioner	259,390	-	-	-	259,390	-	64,820	180,588	78,802	143,622
3	Laptop	1,136,876	295,994	-	-	1,432,870	-	265,724	1,064,618	368,252	337,981
4	Office Equipments	1,185,982	232,562	-	-	1,418,544	-	383,325	837,168	581,376	732,139
5	Furniture	186,311	93,723	-	-	280,034	-	40,538	124,972	155,062	101,878
6	Building	412,589	105,775	-	-	518,364	-	206,887	215,525	302,839	403,951
	Total	247,107,739	105,303,513	-	5,621,945	346,789,307	5,101,197	98,688,818	234,525,868	112,263,437	106,169,491
	Previous Year fig.	122,435,568	127,744,764	-	3,072,593	247,107,739	1,581,163	89,873,851	140,938,247	106,169,491	69,790,007

For E2E Networks Private Limited

[Signature]
Director

For E2E Networks Private Limited

[Signature]
Director



E2E NETWORKS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
10	<u>DEFERRED TAX ASSETS</u>		
	Deferred Tax Assets	917,989	-
	TOTAL	917,989	-
11	<u>TRADE RECEIVABLES</u>		
	<u>(A) Unsecured Considered good</u>		
	Outstanding For More Than Six Months	-	-
	<u>(B) Others</u>	15,536,133	11,080,271
	TOTAL	15,536,133	11,080,271
12	<u>CASH AND CASH EQUIVALENTS</u>		
	<u>Cash in Hand</u>	80,814	115,837
	<u>Balance With Bank</u>		
	OBC and Axis Bank	789,560	2,597,227
	OBC Bank(Share Application A/C)	5,263	5,163
	FDR With Oriental bank of Commerce	24,155,434	5,058,040
		24,950,257	7,660,430
	TOTAL	25,031,070	7,776,267
13	<u>SHORT TERM LOANS & ADVANCES</u>		
(a)	<u>Advances</u>		
	Employees	-	8,363
	Other	5,896	28,033
		5,896	36,396
(b)	<u>Amount To Be Recovered</u>		
	Tds Recoverable	32,625	-
		32,625	-
(c)	<u>Fixed Deposit</u>		
	CDR With OBC	109,161	102,093
	Security FDR With OBC For Jainson	2,077,327	1,936,535
		2,186,488	2,038,628
(d)	<u>Security deposits</u>		
	Unsecured, considered good	535,600	30,000
		535,600	30,000
(e)	<u>Prepaid Expenses</u>	908,142	923,482
		908,142	923,482
(f)	<u>Balances with government authorities</u>		
	Unsecured, considered good		
	(i) TDS Receivable	17,445,707	12,967,539
	(ii) Income tax Refundable	5,248,851	3,203,793
	(iii) Taxes Paid Againsts Earlier Year	-	-
	(iii) Service Tax credit receivable	89,990	42,361
		22,784,548	16,213,693
	TOTAL	26,453,298	19,242,199



For E2E Networks Private Limited

(Signature)
Director

For E2E Networks Private Limited

(Signature)
Director

E2E NETWORKS PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
14	<u>REVENUE FROM OPERATION</u>		
	Gross Receipts	293,168,781	213,877,419
	Net Revenue From Operation	293,168,781	213,877,419
15	<u>OTHER INCOME:</u>		
	Interest on Bank FDR	820,825	447,307
	Short & Excess	1,502	-
	Foreign Exchange Fluctuation Gain	-	23,691
	Interest on CDR with OBC (Sale Tax)	7,853	12,047
	Profit on sale Fixed Assets	811,449	347,032
	Interest Recieved on It Refund	428,106	-
	Misc. Income	50,149	7,589
		2,119,884	837,666
16	<u>PURCHASE OF SERVICES</u>		
	Purchase of Services	80,154,811	55,586,564
		80,154,811	55,586,564
17	<u>EMPLOYEE BENEFITS EXPENSES</u>		
	<u>SALARY</u>		
	Salary	28,777,226	17,637,853
	Director Remuneration	4,300,000	3,200,000
		33,077,226	20,837,853
	<u>STAFF WELFARE EXPENSES</u>		
	Staff Welfare	749,381	625,937
		749,381	625,937
		33,826,607	21,463,790

For E2E Networks Private Limited


Director

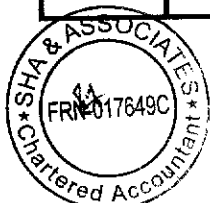
For E2E Networks Private Limited


Director



E2E NETWORKS PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
18	<u>FINANCIAL COSTS:</u>		
	Bank Charges & Other Charges	608,272	292,327
	Interest On Service Tax	420	30,810
	Interest On Secured Loan	4,689,948	6,242,388
	Interest On Unsecured Loan	1,196,874	809,016
	Interest On Current A/C	848	-
	CGTMSE Fees	98,261	
	Loan Processing Fee	-	80,000
	Interest On TDS	5,657	5,944
		6,600,279	7,460,485
19	<u>DEPRECIATION AND AMORTISATION EXPENSE:</u>		
	Depreciation	98,688,818	89,873,851
		98,688,818	89,873,851
20 A	<u>OTHER EXPENSES:</u> <u>ADMINISTRATIVE EXPENSE</u>		
	Conveyance Expense	534,961	778,156
	Electricity Expenses	347,076	253,884
	Festival Expenses	15,225	-
	Internet Expenses	242,208	196,154
	Legal & Professional Charges	4,928,908	1,882,798
	Membership & Subscription Expenses	420,026	254,413
	Misc. Expense	60,705	31,458
	Newspaper Expense	1,895	2,408
	Office Expense	330,475	323,728
	Office Rent	955,406	547,249
	Payment to Auditor	150,000	150,000
	Postage & Courier Expense	12,670	14,990
	Printing & Stationary	37,931	35,068
	Loss on Sale of fixed Assets	3,665	293,891
	Stamp Duty On Share Certificate	34,025	-
	Taxi Charges	54,094	-
	ROC Filling Fee	-	46,861
	Software Expenses	310,647	26,023
	Telephone Expense	568,573	410,062
	Service tax	396,356	148,374
	Water Expenses	26,358	23,477
	Cabling Charges	60,013	121,415
	TDS Penalty	109,954	-
	Service tax Penalty	220	6,591
	Generator Running Maintenance	40,405	45,342
	Insurance Expenses	40,715	37,441
		9,682,510	5,629,784



For E2E Networks Private Limited

(Signature)
Director

For E2E Networks Private Limited

(Signature)
Director

E2E NETWORKS PRIVATE LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2017

NOTE	PARTICULARS	AS AT, 31st MARCH, 2017	AS AT, 31st MARCH, 2016
B	<u>SELLING & DISTRIBUTION EXPENSES</u>		
	Advertisement Expense	373,824	151,064
	Freight & Cartage	1,010	37,570
	Sales Promotion Expenses	511,365	6,461
	Rate Difference in Foreign Currency	10,181	9,436
	Tour & Travelling Expense	1,108,634	685,102
		2,005,014	889,632
	GRAND TOTAL	11,687,524	6,519,416

For E2E Networks Private Limited


 Director

For E2E Networks Private Limited


 Director



NOTE - 21**RELATED PARTY TRANSACTION**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
Tarun Dua	Key Management Personnel
Srishti Baweja	Key Management Personnel
Manjit Rai Dua	Key Management Personnel

- (ii) Transactions during the year with related parties :

Nature of Transactions	2017	2016
Directors Remunerations		
Tarun Dua	4,300,000	3,200,000
Loans and advances		
Tarun Dua	-	4,000,000
Salary		
Srishti Baweja	3,525,000	2,800,000
Rent		
Manjit Rai Dua	56,320	51,600
Interest On Loan		
Tarun Dua	233,335	560,004

NOTE - 22**SEGMENT REPORTING**

The Company is in the business of providing Cloud Computing Services and other allied services which are considered by management as the only reportable business segment taking into account the nature of the business activities, the risk and returns, the organisation structure and internal reporting system. Further, the Company provides services within similar economic environments considering the origin of services and risks and rewards being similar across the said markets / environment, there are no separate reportable geographical segments. Accordingly, these financial statements are reflective of the information required by the Accounting Standard 17 on Segment Reporting.

NOTE - 22**EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

NOTE - 23**Disclosure of Specified Bank Notes transactions:**

Company has disclosed the details of Specified Bank Notes (SBN) held and transacted during the period 8-11-2016 to 30-12-2016 as provided in the Table below:—

	SBNs	Other denomination Notes	Total
Closing cash in hand as on 08-11-2016	155,000	6329	161,329
(+) Permitted receipts	0	0	0
(-) Permitted payments	0	6,329	6,329
(-) Amount deposited in Banks	155,000	0	155,000
Closing cash in hand as on 30-12-2016	0	0	0

Note - 24

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

For SHA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 017649C

CA SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140

Date: 04.09.2017
Place: Faridabad

For E2E Networks Private Limited

For E2E Networks Private Limited

For and on behalf of the Board of Directors

Director

TARUN DUA
DIRECTOR
DIN: 02696789

MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Manjit Rai Dua
Director



CALCULATION OF DEFERRED TAXATION

DEPRECIATION

DEP. AS PER INCOME TAX ACT	95,912,332
DEP AS PER CO'S ACT	98,688,818
DIFF	(2,776,486)

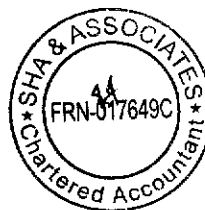
PARTICULARS	OPENING	DURING THE YEAR	CLOSING
DTL(Related to Fixed Assets)	1,510,271	(2,428,261)	(917,989)
TOTAL	1,510,271	(2,428,261)	(917,989)

For E2E Networks Private Limited

T. D. Singh
Director

For E2E Networks Private Limited

Moujit Rai Singh
Director



E2E NETWORKS PRIVATE LIMITED

DEPRECIATION CHART AS PER INCOME TAX ACT 1961 - 31/03/2017

S. NO.	DESCRIPTION OF FIXED ASSETS	RATE	OPENING		ADDITION FOR		ADDITION FOR		TOTAL AS ON 31.03.2017	SALE DURING THE YEAR	NET FIXED ASSETS AS ON 31.03.2017		DEPRECIATION FOR		DEPRECIATION FOR LESS THAN 180 DAYS	TOTAL DEPRECIATION	W.D.V. AS ON 31.03.2017
			W.D.V. AS ON 01.04.2016	W.D.V. AS ON 31.03.2017	MORE THAN 180 DAYS	LESS THAN 180 DAYS	MORE THAN 180 DAYS	LESS THAN 180 DAYS			AS ON 31.03.2017	AS ON 31.03.2017	MORE THAN 180 DAYS	LESS THAN 180 DAYS			
1	COMPUTER & EQUIPMENTS	60%	84,979,942	189,555,401	45,970,500	58,604,959	1,328,534	188,226,868	189,555,401	1,328,534	77,773,145	17,581,488	95,354,633	92,872,235			
2	AIR CONDITIONER	15%	201,823	201,823				201,823	201,823		30,273		30,273	171,550			
3	FURNITURE & FITTING	10.00%	146,874	239,597	52,148	41,575		239,597	239,597		19,802	2,079	21,881	217,716			
4	LAPTOP	60%	290,925	586,919	68,710	227,284		586,919	586,919		215,781	68,185	283,966	302,953			
5	OFFICE EQUIPMENT	15.00%	977,481	1,210,043	103,207	129,355		1,210,043	1,210,043		162,103	9,702	171,805	1,038,238			
6	BUILDING	10.00%	391,960	497,735	105,775			497,735	497,735		49,774		49,774	447,961			
	TOTAL		86,988,005	192,291,518	46,300,340	59,003,173	1,328,534	190,962,985	192,291,518	1,328,534	78,250,878	17,661,454	95,912,332	95,050,653			

For E2E Networks Private Limited

T. Dug
Director

For E2E Networks Private Limited

Moujit Rai Aiy
Director

