



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EZE NETWORKS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of EZE NETWORKS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(?) of the Act.

For SHA & ASSOCIATES

Chartered Accountants

FRN:017649C

CA. Saurabh Anand

Partner

Membership No.: 514140

Dated: 04/09/2015

Place: Faridkot

Annexure referred to in the Auditor's Report of even date to the Members of E2E NETWORKS PRIVATE LIMITED on the financial statements for the year ended March 31, 2015

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

i) In respect of its fixed assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

ii) In respect of its inventory:

a) The company has no inventory clause of inventory is not applicable.

iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

a) The Company has not granted unsecured loans to body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

b) In the case of the loan granted to the body corporate listed in the register maintained under section 189 of the Act, the terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand.

c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the body corporate listed in the register maintained under section 189 of the Act.

iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business and we have not observed any continuing failure to correct major weaknesses in such internal control system.



v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

vii) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

Viii) In respect of statutory dues:

a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at sources, Tax collected at source, Sales Tax, Value Added Tax (VAT), Wealth Tax, Service Tax, Custom Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.

c) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2015, there are no dues of income-tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

Viii) The company does not have the accumulated losses at the end of financial year. The company has not incurred any Cash losses during the financial covered by our Audit and the immediately preceding financial year.

ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions and banks.

x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.



x) According to the information and explanations given to us, the term loans taken by the company have been applied for the purpose for which they were raised.

xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For SHA & ASSOCIATES

Chartered Accountants

FRN:017649C



CA. Saurabh Anand

Partner

Membership No.: 514140

Dated: 04/09/2015

Place: Faridkot

E2E NETWORKS PVT. LTD.
BALANCE SHEET AS AT 31st MARCH, 2015

PARTICULARS	NOTE No.	AS AT, 31st MARCH, 2015	AS AT, 31st MARCH, 2014
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	3,694,650.00	3,157,250.00
Reserves and surplus	3	42,076,291.77	14,086,954.16
		45,770,941.77	17,244,204.16
Non-current liabilities			
Long Term Borrowings	4	18,293,560.00	-
Deferred Tax Liabilities (Net)	5	3,218,391.50	1,137,014.11
		21,511,951.50	1,137,014.11
Current liabilities			
Trade payables	6	4,916,806.11	3,939,635.00
Other current liabilities	7	5,795,439.93	3,137,695.32
Short-term provisions	8	2,650,778.47	810,175.00
		13,363,024.51	7,887,505.32
	TOTAL	80,645,917.77	26,268,723.59
II. ASSETS			
Non-current assets			
Fixed assets	9		
Tangible assets		69,790,007.21	19,030,650.76
Other non-current assets	10	41,565.00	470,329.00
		69,831,572.21	19,500,979.76
Current assets			
Trade receivables	11	542,040.52	1,311,050.68
Cash and cash equivalents	12	4,023,295.74	2,796,461.35
Short-term loans and advances	13	6,249,009.30	2,660,231.80
		10,814,345.56	6,767,743.83
	TOTAL	80,645,917.77	26,268,723.59

Summary of Significant Accounting Policies 1

The Accompanying notes are integral part of Financial Statements
As per our report of even date

For SHA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN. 017649C

CA. SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140



For and on behalf of the Board of Directors

TARUNDUA
DIRECTOR
DIN: 02696789

MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Date: 04.09.2015

Place : Faridabad

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director

E2E NETWORKS PVT. LTD.
CASH FLOW STATEMENT AS AT 31st MARCH, 2015

Particulars	AS AT, 31st MARCH, 2015	AS AT, 31st MARCH, 2014
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	13,248,758.47	4,251,760.00
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
(Profit)/ Loss from sale of asset	(124,656.00)	(65,867.00)
Depreciation and amortisation (net)	33,389,586.54	11,023,576.99
Finance cost	1,222,702.49	117,412.16
Interest Income	(183,004.00)	(267,812.00)
Operating cash flow before changes in working capital	47,553,387.50	15,059,070.15
(Increase)/Decrease in working capital:		
Short Term Loans & Advances	(3,588,777.50)	(364,968.14)
Other Non-Current Assets	428,764.00	1,128,804.00
Trade Receivable	769,010.16	140,555.90
Trade Payable & Other Current Liabilities	3,634,915.72	623,766.40
Short Term Provisions	1,840,603.47	151,841.00
Net Changes in working Capital	3,084,515.85	1,679,999.16
Cash generated from Operations	50,637,903.35	16,739,069.31
Income Taxes Paid	(2,650,778.47)	(884,159.00)
Net cash generated from Operating activities (A)	47,987,124.88	15,854,910.31
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest on FDR	183,004.00	267,812.00
Acquisition of Fixed Assets	(84,188,088.00)	(20,107,048.00)
Sale of fixed Assets	173,520.00	87,468.00
Net Cash used in investing activities (B)	(83,831,564.00)	(19,751,768.00)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Share Capital including share premium	20,000,416.00	5,000,052.00
Finance cost	(1,222,702.49)	(117,412.16)
Long Term Borrowings	18,293,560.00	-
Net cash generated from financing activities (C)	37,071,273.51	4,882,639.84
D .Net increase in cash and cash equivalents (A+B+C)	1,226,834.39	985,782.15
E .Cash and cash equivalents at the beginning of the year	2,796,461.35	1,810,679.20
F. Cash and cash equivalents at the end of the year (D+E)	4,023,295.74	2,796,461.35
Components of Cash & cash Equivalents		
Cash in Hand	53,992.94	183,157.36
Balance with Banks	3,969,302.80	2,613,303.99
Total Cash & Cash Equivalents	4,023,295.74	2,796,461.35

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For SHA & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN. 017649C

CA. SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140



For and on behalf of the Board of Directors

TARUN DUA
DIRECTOR
DIN: 02696789

MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Date: 04.09.2015
Place: Faridabad

For E2E Networks Private Limited For E2E Networks Private Limited

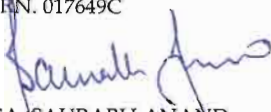
Director

Director

E2E NETWORKS PVT. LTD.			
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015			
PARTICULARS	NOTE	AS AT	AS AT
	NO.	31st MARCH, 2015	31st MARCH, 2014
INCOME			
Revenue from Operations	14	98,961,249.76	51,577,979.00
Other Income	15	310,567.94	363,750.44
Total Revenue		99,271,817.70	51,941,729.44
EXPENDITURE			
Purchase of Services	16	30,597,706.24	21,744,184.25
Employee Benefits Expenses	17	14,676,377.52	9,172,017.45
Finance Cost	18	1,222,702.49	117,412.16
Depreciation and Amortisation Expenses	19	33,389,586.54	11,023,576.99
Other Expenses	20	6,136,686.44	5,632,778.59
Total Expenses		86,023,059.23	47,689,969.44
Profit Before Extraordinary Items		13,248,758.47	4,251,760.00
Profit Before Tax		13,248,758.47	4,251,760.00
Tax Expenses			
Current Tax		2,650,778.47	810,175.00
Earlier Year Tax			73,984.00
Deferred tax		2,081,377.39	474,512.27
Profit/(Loss) For the year/period		8,516,602.61	2,893,088.73
Earning Per Equity Share			
Basic & Diluted		31.67	10.76
Summary of Significant Accounting Policies	1		

The Accompanying notes are integral part of Financial Statements

As per our report of even date

For SHA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN. 017649C

 CA. SAURABH ANAND
 PARTNER
 MEMBERHIP NO-514140



For and on behalf of the Board of Directors

TARUN DUA
 DIRECTOR
 DIN: 02696789

MANJIT RAI DUA
 DIRECTOR
 DIN: 03247358

Date: 04.09.2015

Place: Faridabad

For E2E Networks Private Limited

For E2E Networks Private Limited


 Director


 Director

E2E NETWORKS PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

NOTE - 1

Significant Accounting Policies

COMPANY OVERVIEW

E2E Networks Private Limited ("the Company") was incorporated on 20th August, 2009 with an objective of providing services of cloud computing ,hosting and data center services.

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

C. FIXED ASSETS

Tangible Assets

Fixed Assets have been stated at actual cost inclusive of installation cost, taxes and other incidental expenses. The life of the certain assets has been taken less then as per life prescribed in schedule II of companies act 2013. Eg. The life of Servers in schedule II of companies act is prescribed to be 6 years whereas the life of the same has been taken 3 years. This decision is supported by the advice of technical expert.

D. DEPRECIATION, AMORTISATION AND DEPLETION

Depreciation on tangible assets is provided on the WDV method over the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

E. REVENUE RECOGNITION

Income / Revenue have been accounted for as and when the work is completed .

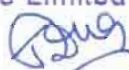
F. TAXES ON INCOME

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.



For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director

G OTHER INCOME

Interest income is recognised on an accrual basis.

H PRIOR PERIOD ITEMS

Prior period items arising in the current year as a result of errors or omission in the preparation of the financial statements of prior period(s) are separately disclosed in the Statement of Profit and Loss.

I EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

J CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investment with original maturity of three months or less.

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director



E2E NETWORKS PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

NOTE	PARTICULARS	AS AT, 31st MARCH, 2015	AS AT, 31st MARCH, 2014
2	SHARE CAPITAL		
	Authorised Share Capital		
	Equity Share capital (269000 Shares @ Rs.10 Each) (P.Y. - 269000 Shares of Rs. 10 each)	2,690,000.00	2,690,000.00
	Preference Share Capital (101000 Shares @ Rs. 10 Each) (P.Y. - 70000 Shares of Rs. 10 each)	1,010,000.00	700,000.00
	TOTAL	3,700,000.00	3,390,000.00
	Issued, Subscribed and Paid up		
	Equity Share capital (268950 Shares @ Rs. 10 Each)	2,689,500.00	2,689,500.00
	Preference Share Capital (100515 Shares @ Rs.10 Each)	1,005,150.00	467,750.00
TOTAL	3,694,650.00	3,157,250.00	

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Reporting Period

Shares	AS AT, 31st MARCH, 2015	AS AT, 31st MARCH, 2014
Equity Shares		
Equity Shares at the beginning of the year	268,950.00	265,200.00
Add : Fresh Issue of shares	-	3,750.00
Equity shares at the end of the year	268,950.00	268,950.00
Preference Shares		
Preference Share at the beginning of the year	46,775.00	33,334.00
Add : Fresh Issue of shares	53,740.00	13,441.00
Preference shares at the end of the year	100,515.00	46,775.00

A-1 DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:

NAME OF THE SHAREHOLDER	TYPE OF SHARES	AS AT 31.03.2015	AS AT 31.03.2014
Mr. Tarun Dua	Equity Shares	92.58%	92.58%
IL & FS Trust Company Limited- Trustee -Blume Ventures Fund I	Equity Shares	5.64%	5.64%
IL & FS Trust Company Limited- Trustee -Blume Ventures Fund I	Preference Shares	39.90%	85.75%
IL & FS Trust Company Limited- Trustee -Blume Ventures Fund I A	Preference Shares	24.06%	-
Suchinta Baweja	Preference Shares	13.37%	-
Shailly Dua	Preference Shares	13.37%	-
Mr. Freeman Murray	Preference Shares	6.63%	14.25%



For E2E Networks Private Limited

T. D. G.
Director

For E2E Networks Private Limited

M. Anil Rai B. Sc.
Director

E2E NETWORKS PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

NOTE	PARTICULARS	AS AT, 31st MARCH, 2015	AS AT, 31st MARCH, 2014
3	RESERVES AND SURPLUS		
	<u>Securities Premium Account</u>		
	Opening balance	7,844,842.00	2,716,700.00
	Add: Additions during the year	19,463,016.00	5,128,142.00
	Closing balance	27,307,858.00	7,844,842.00
	<u>Surplus/(Deficit) in Statement of Profit & Loss</u>		
	Opening Balance	6,242,112.16	3,349,023.43
	Add: Profit/Loss during the year	8,516,602.61	2,893,088.73
	Less:- Excess depreciation already charged	(6,949.00)	-
	Add: Prior period profit adjusted during the year	16,668.00	-
Closing Balance	14,768,433.77	6,242,112.16	
	TOTAL	42,076,291.77	14,086,954.16
4	LONG TERM BORROWINGS		
	Loans from Financial Institutions		
	SIDBI	14,293,560.00	-
	Loans from Related Parties	4,000,000.00	-
	TOTAL	18,293,560.00	-
5	Deferred Tax Liabilities	3,218,391.50	1,137,014.11
	TOTAL	21,511,951.50	1,137,014.11
6	TRADE PAYABLES		
	Trade Payables	4,916,806.11	3,939,635.00
	TOTAL	4,916,806.11	3,939,635.00
7	OTHER CURRENT LIABILITIES		
	(i) <u>Loans & Advances</u>		
	Current Maturities of long term loans	1,271,714.00	-
	Advances from customers & others	249,180.20	219,143.61
	Advance Hosting Income Received	761,506.00	1,488,266.00
		2,282,400.20	1,707,409.61
	(ii) <u>Statutory Dues</u>		
	Sales Tax Payable	4,410.00	6,283.00
	TDS Payable	632,636.20	245,314.00
	Service tax Payable	3,093.00	-
	Other Statutory Dues Payable	54,085.00	-
	(iii) <u>Expense Payable</u>	2,818,815.53	1,178,688.71
		3,513,039.73	1,430,285.71
	TOTAL	5,795,439.93	3,137,695.32
8	SHORT TERM PROVISIONS		
	Provision for Taxation	2,650,778.47	810,175.00
	TOTAL	2,650,778.47	810,175.00



For E2E Networks Private Limited

(Signature)
Director

For E2E Networks Private Limited

(Signature)
Director

E2E NETWORKS PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

*Note : 9 Fixed Asset
Fixed Assets*

Sr. No	Particulars	Gross Block					Depreciation			Closing Net Block		
		Value at the beginning	Addition during the year	Amt Transferred To General Reserve	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	As on 31.03.2015	As on 31.03.2014
	Tangible Assets											
1	Computers Equipment	38,114,285.00	83,340,688.00	9,719.00	672,746.00	120,791,946.00	19,622,087.59	32,869,243.00	623,883.00	51,867,447.59	68,924,498.41	18,492,197.41
2	Air Conditioner	47,500.00	115,550.00	0.00	0.00	163,050.00	10,428.36	48,966.00	0.00	59,394.36	103,655.64	37,071.64
3	Laptop	529,279.00	271,120.00	0.00	0.00	800,399.00	212,259.44	333,310.30	0.00	545,569.74	254,829.26	317,019.56
4	Office Equipments	105,759.00	411,012.00	0.00	0.00	516,771.00	7,859.52	111,486.98	0.00	119,346.50	397,424.50	97,899.48
5	Furniture	113,684.00	49,718.00	0.00	0.00	163,402.00	27,221.34	26,580.59	0.00	53,801.93	109,600.07	86,462.66
	Total	38,910,507.00	84,188,088.00	9,719.00	672,746.00	122,435,588.00	19,879,856.24	33,389,586.87	623,883.00	52,645,560.11	69,790,007.89	19,030,650.76
	Previous Year Fig.	19,090,174.00	20,107,048.00	0.00	202,715.00	38,910,507.00	9,132,741.65	11,018,228.59	271,114.00	19,879,856.24	19,030,650.76	9,963,432.35

For E2E Networks Private Limited

(Signature)
Director

For E2E Networks Private Limited

(Signature)
Director



E2E NETWORKS PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2015

NOTE No.	PARTICULARS	AS AT	AS AT
		31st MARCH, 2015	31st MARCH, 2014
10	OTHER NON CURRENT ASSETS		
	Advance to vendors	15,140.00	-
	Jain Sons Finlease Ltd	26,425.00	-
	Deferred Revenue Expenditure	-	470,329.00
	TOTAL	41,565.00	470,329.00
11	TRADE RECEIVABLES		
	<u>(A) Unsecured Considered good</u>		
	Outstanding For More Than Six Months	-	-
	<u>(B) Others</u>	542,040.52	1,311,050.68
	TOTAL	542,040.52	1,311,050.68
12	CASH AND CASH EQUIVALENTS		
	<u>Cash in Hand</u>	53,992.94	183,157.36
	<u>Balance With Bank</u>		
	Oriental Bank of Commerce	1,231,132.80	952,485.99
	OBC Bank(Share Application A/C)	5,163.00	-
	CDR With OBC	108,676.00	100,000.00
	FDR With Oriental bank of Commerce	2,624,331.00	1,560,818.00
		3,969,302.80	2,613,303.99
	TOTAL	4,023,295.74	2,796,461.35
13	SHORT TERM LOANS & ADVANCES		
	(a) <u>Advances to Employees</u>	-	10,000.00
	Tarun Dua	4,240.00	-
		4,240.00	10,000.00
	(c) <u>Security deposits</u>		
	Unsecured, considered good	30,000.00	30,000.00
		30,000.00	30,000.00
	(d) <u>Prepaid Expenses</u>	150,939.56	79,198.21
		150,939.56	79,198.21
	(e) <u>Balances with government authorities</u>		
	Unsecured, considered good		
	(i) TDS Receivable	4,149,644.74	1,629,639.59
	(ii) Income tax Refundable	1,704,927.00	882,469.00
	(iii) Service Tax credit receivable	209,258.00	28,925.00
		6,063,829.74	2,541,033.59
	TOTAL	6,249,009.30	2,660,231.80



For E2E Networks Private Limited

(Signature)
Director

For E2E Networks Private Limited

(Signature)
Director

E2E NETWORKS PVT. LTD.			
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS			
FOR THE YEAR ENDED 31st MARCH, 2015			
NOTE NO.	PARTICULARS	AS AT	
		31st MARCH, 2015	31st MARCH, 2014
14	<u>REVENUE FROM OPERATION</u>		
	Gross Receipts	98,961,249.76	51,577,979.00
	Net Revenue From Operation	98,961,249.76	51,577,979.00
15	<u>OTHER INCOME:</u>		
	Interest on Bank FDR	173,365.00	208,954.00
	Discount Received	2,740.00	4,167.00
	Short & Excess	167.94	25,904.44
	Interest on IT Refund	-	58,858.00
	Interest on CDR with OBC (Sale Tax)	9,639.00	-
	Profit on sale Fixed Assets	124,656.00	65,867.00
		310,567.94	363,750.44
16	<u>PURCHASE OF SERVICES</u>		
	Purchase of Services	30,597,706.24	21,744,184.25
		30,597,706.24	21,744,184.25
17	<u>EMPLOYEE BENEFITS EXPENSES</u>		
	<u>SALARY</u>		
	Salary	11,982,469.00	7,370,033.00
	Director Remuneration	2,000,000.00	1,200,000.00
		13,982,469.00	8,570,033.00
	<u>STAFF WELFARE EXPENSES</u>		
	Staff Welfare	693,908.52	601,984.45
		693,908.52	601,984.45
		14,676,377.52	9,172,017.45

For E2E Networks Private Limited

For E2E Networks Private Limited



(Signature)
Director

(Signature)
Director

E2E NETWORKS PVT. LTD.			
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS			
FOR THE YEAR ENDED 31st MARCH, 2015			
NOTE NO.	PARTICULARS	AS AT	AS AT
		31st MARCH, 2015	31st MARCH, 2014
18	<u>FINANCIAL COSTS:</u>		
	Bank Charges & Other Charges	165,578.49	111,469.16
	Interest On Service Tax	2,220.00	436.00
	Interest On Secured Loan	29,714.00	-
	Interest On Unsecured Loan	458,292.00	-
	Loan Processing Fee	564,251.00	-
	Interest On TDS	2,647.00	5,507.00
		1,222,702.49	117,412.16
19	<u>DEPRECIATION AND AMORTISATION EXPENSE:</u>		
	Depreciation	33,389,586.54	11,018,228.59
	Preliminary Expenses	-	5,348.40
		33,389,586.54	11,023,576.99
20	<u>OTHER EXPENSES:</u>		
A	<u>ADMINISTRATIVE EXPENSE</u>		
	Consumable Expenses	444,113.00	1,052,059.00
	Commission & Brokerage	2,243.00	52,278.00
	Conveyance Expense	454,267.78	210,191.60
	Electricity Expenses	133,634.00	93,208.00
	Festival Expenses	45,626.00	54,500.00
	Internet Expenses	190,965.32	46,969.00
	Legal & Professional Charges	2,013,655.00	826,830.00
	Membership Expenses	114,105.36	-
	Misc Expense	31,628.63	-
	Newspaper Expense	2,108.00	1,718.00
	Office Expense	274,221.00	290,319.30
	Office Rent	431,344.00	134,500.00
	Payment to Auditor	30,000.00	100,000.00
	Postage & Courier Expense	10,352.00	9,355.00
	Printing & Stationary	37,277.00	59,823.00
	Renewal Fee	79,198.21	79,198.20
	Income Tax	3,530.00	-
	ROC Filling Fee	31,585.00	13,845.00
	Software Expenses	673,412.16	1,329,620.76
	Telephone Expense	280,588.92	177,266.19
	Vehicle Running & Maintenance	-	74,199.58
	Water Expenses	24,150.00	26,175.00
	Cabling Charges	34,425.00	-
	Prior Period Expenses	15,703.00	-
	Generator Running Maintenance	15,300.00	-
	Insurance Expenses	419.00	-
		5,373,851.38	4,632,055.63



For E2E Networks Private Limited

[Signature]
Director

For E2E Networks Private Limited

[Signature]
Director

E2E NETWORKS PVT. LTD.
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2015

NOTE NO.	PARTICULARS	AS AT	AS AT
		31st MARCH, 2015	31st MARCH, 2014
B	<u>SELLING & DISTRIBUTION EXPENSES</u>		
	Advertisement Expense	309,714.58	223,807.38
	Freight & Cartage	4,600.00	75,250.00
	Sales Promotion Expenses	-	86,600.00
	Rate Difference in Foreign Currency	-	157,550.75
	Tour & Travelling Expense	448,520.48	457,514.83
		762,835.06	1,000,722.96
	GRAND TOTAL	6,136,686.44	5,632,778.59

For E2E Networks Private Limited

TGug
Director

For E2E Networks Private Limited

Maujil-Rai Singh
Director



NOTE - 21

RELATED PARTY TRANSACTION

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
Tarun Dua	Key Management Personnel
Srishti Baweja	Key Management Personnel
Manjit Rai Dua	Key Management Personnel
Manju Dua	Relative of Key Management Personnel

- (ii) Transactions during the year with related parties :

Nature of Transactions	2015	2014
Directors Remunerations		
Tarun Dua	2,000,000	1,200,000
Loan		
Manjit Rai Dua	1,000,000	-
Tarun Dua	4,000,000	-
Salary		
Srishti Baweja	1,900,000	1,200,000
Manju Dua	-	60,000
Rent		
Manjit Rai Dua	48,000	48,000

Note - 22

Previous year's figures, wherever necessary, have been regrouped, reclassified and recast to make them comparable with those of current year.

For SHA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN. 017649C

CA SAURABH ANAND
PARTNER
MEMBERSHIP NO-514140



For and on behalf of the Board of Directors

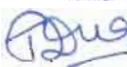
TARUN DUA
DIRECTOR
DIN: 02696789

MANJIT RAI DUA
DIRECTOR
DIN: 03247358

Date: 04.09.2015

Place : Faridabad

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director

CALCULATION OF DEFERRED TAXATION

DEPRECIATION

DEP. AS PER INCOME TAX ACT	43,805,093.00
DEP AS PER CO'S ACT	33,389,586.54
DIFF	10,415,506.46

PARTICULARS	OPENING	DURING THE YEAR	CLOSING
DTL(Related to Fixed Assets)	1,137,014.11	2,081,377.39	3,218,391.50
TOTAL	1,137,014.11	2,081,377.39	3,218,391.50

For E2E Networks Private Limited


Director

For E2E Networks Private Limited


Director

