



29.09.2022

PRESS RELEASE

Ad hoc Announcement pursuant to Art. 53 LR

Results for the six months ended 30 June 2022

(Baar / Switzerland) Talenthouse AG (SIX: THAG) “Talenthouse”, or the “Company”, or the “Group”, the leading technology platform connecting creatives and brands globally, today announces its results for the six months ended 30 June 2022 (H1 2022). This is the first interim results announcement since the listing of shares on SIX Swiss Exchange (“SIX”) on 29 March 2022.

As Coolabi Group Limited (“Coolabi”) was not a wholly owned subsidiary of the Company during this period (note: Ad hoc announcement, 7 July 2022), financial commentary in this statement excludes its impact on results. Coolabi will be consolidated into the Group in future reporting.

Financial Summary

USD (millions)	H1 2022	H1 2021	% Change
Reported ¹ Revenue	5.0	2.4	108%
Reported ¹ Gross Profit	2.6	1.1	149%
Pro Forma ² Reported Revenue	5.0	5.6	-11%
Pro Forma ² Reported Gross Profit	2.6	3.2	-18%
Pro Forma Adjusted ³ Revenue	5.0	4.8	3%
Pro Forma Adjusted ³ Gross Profit	2.6	2.5	4%
Adjusted Gross Profit Margin (%)	53	53	n/a

¹In line with the provisions of IFRS 3, reported numbers compare Talenthouse AG including its subsidiaries (as at 30 June 2022) in H1 2022 with the identified accounting acquirer within Talenthouse AG Group, namely EyeEm Group GmbH, in H1 2021. The numbers in this release are unaudited.

²Pro forma numbers include all subsidiaries of the Group as at 30 June 2022, to show like for like comparison with H1 2021.

³Pro forma adjusted numbers include all subsidiaries of the Group as at 30 June 2022, and adjust for revenue from an exceptional one-off project recorded in H1 2021, as well as an adverse foreign exchange impact.

Financial Highlights

- Reported¹ revenue was up 108% to \$5.0 million in H1 2022 from \$2.4 million in H1 2021
- Reported¹ gross profit was up 149% to \$2.6 million in H1 2022 from \$1.1 million in H1 2021
- Adjusted³ revenue was up 3% to \$5.0 million in H1 2022 from \$4.8 million in H1 2021
- Adjusted³ gross profit was up 4% to \$2.6 million in H1 2022 from \$2.5 million in H1 2021
- Over 50% of revenue generated in USD; cost base weighted towards GBP and EUR
- In light of adverse market conditions, the Company continues to examine fundraising options as appropriate in order to accelerate growth prospects

Operational Highlights

- Combined Talenthouse community has grown to over 18 million members, including over 10 million creatives, supporting over 150 clients
- Content creation driven by repeat business from existing customers; low churn and high cross-selling opportunities
- Over 100 bespoke productions completed for clients in H1

Strategic Highlights

- Completed the acquisition of Creative Commission on 27 April, the leading platform connecting creatives with the music industry, leading to creatives getting paid more than \$10 million to date
- Completed the acquisition of Coolabi on 7 July, expanding the Group's ability to monetise owned IP and widening its demographic for original content creation
- Investment into community empowerment vertical coming to fruition; launch of financial services offering expected in Q4

To access detailed financial information, please click on the following Link:

https://assets.website-files.com/621ce1f95011c22b3092228f/63351c123cecf793379544e9_H1%202022%20Report%20%26%20Financial%20Statements.pdf

Clare McKeeve, CEO, commented:

"In the face of changing market dynamics, Talenthouse achieved significant strategic and operational progress in H1 2022. The Group executed on repeat business opportunities from its long-standing client base, and remains a trusted supplier in the fast-growing creator economy.

The successful acquisition of Coolabi has delivered diversification of the Group's revenues, and will lead to margin expansion going forward. Coolabi offers the creative community of Talenthouse further opportunities to create content entertainment purposes in books, film, TV, games and merchandise. We have also accelerated the onset of our subscription business model through our acquisition of Creative Commission, the leading platform for creative content within the music industry.

Having listed on the SIX Swiss Exchange at the end of Q1, Talenthouse continues to evolve operationally and adjust to life as a publicly listed company. I am pleased to announce that we are making sound progress, and continue our constructive engagement with shareholders. We are working on facilitating future growth in order to deliver shareholder value."

-Ends-

Conference call and presentation

A presentation will be held today at 10.00 am (CEST) via a live webcast. To register, please click [here](#).

There will also be a replay available after the presentation at:

<https://www.research-hub.de/events>

The presentation slides will be available today from 9.30am (CEST) at:

<https://biz.talenthouse.com/invest/financial-reporting>

About Talenthouse AG

Talenthouse AG is a technology platform company, working with the world's largest creative community of over 18 million members, to produce the highest quality digital content for many of the largest companies globally, including Netflix and HBO. Talenthouse AG, which unites the creative platforms of Talenthouse, EyeEm, Ello, Zooppa, Jovoto, Creative Commission and most recently, Coolabi a content monetisation business, is leading a structural shift in the way that creative content is produced, employing a platform business model to source content at the scale and quality required to keep pace with consumer demand in the digital age. In doing so, it is also opening up opportunities for a much larger pool of creative talent. The company is registered in Switzerland and operationally headquartered in London with offices in LA, NYC, Philadelphia, Berlin, Venice and Peterborough. For more information visit: www.business.talenthouse.com

Stock exchange listing:	SIX Swiss Exchange (www.six-swiss-exchange.com)
Ticker symbol:	THAG (CH)
Security number:	1 081 986
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Disclaimer

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This media release contains forward-looking statements such as projections, forecasts, and estimates. Such forward-looking statements are subject to certain risks and uncertainties which may cause actual results, performance, or events to differ materially from those anticipated in this media release. Readers should therefore not rely on these forward-looking statements. The forward-looking statements contained in this media release are based on the views and assumptions of Talenthouse AG as of this date and Talenthouse AG does not assume any obligation to update or revise this media release.