SUMMER VILLAGE OF PELICAN NARROWS BY-LAW NO. 87

A Bylaw to authorize the rates of taxation to be levied against assessable property within the Summer Village of Pelican Narrows for the 2019 Taxation Year.

WHEREAS, under the authority of the Municipal Government Act, Chapter M26, RSA 2000, as amended, a municipal authority can establish several rates of taxation on assessed value of property shown on the assessment roll of the municipality; and

WHEREAS, the Summer Village of Pelican Narrows in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular council meeting held on April 04, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Pelican Narrows for 2019 total \$331,696.64; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$0, and the balance of \$331,696.64 is to be raised by general municipal taxation; and

WHEREAS, the Summer Village of Pelican Narrows has been requisitions as follows:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 167,473.40
Linear	\$ 640.85
Lakeland Lodge & Housing Foundation	\$ 5,344.32

WHEREAS, the Council of the Summer Village of Pelican Narrows is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Pelican Narrows as shown on the assessment roll is:

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Residential & Farmland	\$58,828,440.00	
Linear	273,620.00	
Total	\$59,102,060.00	

Assessment

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Summer Village of Pelican Narrows, in the Province of Alberta, enacts as follows:

 That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Pelican Narrows:

	Tax Levy	<u>Assessment</u>	Tax Rate
General Municipal ASFF	\$158,237.97	\$59,102,060.	2.67960
- Residential/Farmland - Linear	\$167,473.29 \$ 641.06	\$58,828,440. \$ 273,620.	2.84680 2.84680
 Lakeland Lodge & Housing Foundation 	\$ 5,344.32	\$59,102,060.	0.09050

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 04 day of April, 2019.

Read a second time this 04 day of April, 2019.

Read a third time and passed this 04 day of April, 2019.

Ashley Hornseth, Mayor

Shirley Yuschyshyn, CAO