



The Long-Term Stock Exchange Announces New Trading Platform

The Long-Term Stock Exchange (LTSE) is pleased to share our decision, subject to approval by the Securities and Exchange Commission, to replace our existing trading platform with a state-of-the-art trading system. Our new platform will have additional functionality and improve our members' experience in the following ways:

- High performance, low latency, deterministic platform
- State-of-the-art order types
- Enhanced risk controls
- Direct market data feeds

Technology Provider Relationship

LTSE will continue to support trading for all investors, with a special focus on long-term investors and organizations. We have contracted with MEMX Technologies LLC. to provide a robust, high-quality trading platform required to support this vision.

LTSE is a registered national securities exchange and a self-regulatory organization, with responsibility to oversee system operation and ensure compliance with the federal securities laws, rules and regulations. This technology agreement does not impact LTSE's status; therefore participants' memberships and contact points will continue to be with LTSE.

What to Expect

LTSE will offer the same messaging protocols for Order Entry, Drop Copy and Market data as the MEMX Exchange platform, simplifying adoption for industry participants. For those participants that have developed technology using these interfaces with MEMX, there should be little or no change required to connect to LTSE. Note, however, that participants will be required to establish new connectivity to access the new infrastructure for the platform.

Dates and Next Steps

We will set an official go-live date after consultation with our members over the next week. In order to give participants enough time to connect and test, we will provide extensive availability and access to the system. We will communicate connectivity details along with testing schedules to participants during the week of February 5, 2024.

For questions, please contact Market Operations at
marketops@longtermstockexchange.com