

Temporary Reduction in Annual Listing Fee for Listed Companies

Long-Term Stock Exchange is reducing its Annual Listing Fee by 40 percent for any listed Company renewing its listing for calendar year 2023, in light of broad-based market dislocation during the first half of 2022. An amended LTSE Rule 14.601 reflecting the updated fee schedule became effective on July 27, 2022.¹

This fee reduction will apply only to a Company that will be assessed an Annual Listing Fee in 2022 for purposes of remaining listed on LTSE for calendar year 2023. The Initial Listing Fee, assessed upon a Company's listing on the Exchange, remains unchanged.

The Exchange is designed to support Companies in realizing their success over the long-term, and the temporary reduction in the Annual Listing Fee recognizes the pressures created by current market conditions.

Questions regarding this RIC can be directed to regulation@longtermstockexchange.com.

¹ Securities Exchange Act Release No. <u>95460</u> (August 9, 2022).