Type: General

NEW SCHEDULE SUPERSEDES MA-2020-002



Subject: Long-Term Stock Exchange to adjust phase-in schedule and offer additional weekend test

In response to feedback from participants, Long-Term Stock Exchange is adjusting the phase-in schedule of test and non-test securities. The Exchange will now make test securities available on our production system beginning April 3, and the gradual phase-in of non-test securities will begin on April 24. We will also be hosting an additional test opportunity on Saturday, March 28.

The Exchange has heard and understands that participants are increasingly focused on recent market volatility and the growing concern around COVID-19. Our members are vital to the success of our launch and we want to ensure that all have an opportunity to adequately test and onboard with LTSE.

The schedule remains dynamic, and we are closely monitoring industry readiness as we prepare to commence trading. We plan to issue regular updates as the situation progresses. Please reach out to marketops@longtermstockexchange.com with any questions.

New Schedule:

Date(s)	Event
	Test facility is available for use
Beginning Feb 13	Users can request connectivity to the production system
	Weekend test opportunity for Members with the Securities Information
March 7 (Completed)	Processor (SIP)
March 21	Weekend Test opportunity for Members
March 28	Weekend Test opportunity for Members
April 3 - April 23	Test securities available for Members on production system
April 24	One to five non-test securities available on production system
April 24 - May 22	Gradual phase-in of non-test securities
May 22	All non-test securities available on production system