NEW SCHEDULE SUPERSEDES MA-2020-005



Subject: Update on adjusted phase-in schedule

In response to the current environment, the Long-Term Stock Exchange will extend the dates for the phase-in of test and non-test securities. The Exchange will make test securities available on our production system beginning April 24, with the gradual phase-in of non-test securities anticipated to begin on May 15. We will continue with our previously scheduled weekend tests on March 21 and March 28, with more information to come on any additional weekend testing dates.

The extension addresses the needs of our business community as we confront the challenges of the current environment. We believe this will help market participants manage and mitigate risk during this uncertain time.

Please contact the Exchange's market operations at marketops@longtermstockexchange.com with any questions.

Latest Schedule:

Date(s)	Event
Beginning Feb 13	Test facility is available for use Users can request connectivity to the production system
Degining Feb 13	
March 7 (Completed)	Weekend test opportunity for Members with the Securities Information Processor (SIP)
March 21	Weekend Test opportunity for Members
March 28	Weekend Test opportunity for Members
[TBD]	[Additional weekend test dates to be announced]
April 24	Test securities available for Members on production system
May 15	Up to five non-test securities available on production system
May 15 - June 11	Gradual phase-in of non-test securities
June 12	All non-test securities available on production system