

VISION MANIFESTO

VISION MANIFESTO

STAKEHOLDER CAPITALISM

We are standing at the crossroads of history, faced with unprecedented challenges and unparalleled opportunities. The growing income inequality, environmental degradation, and social fragmentation call for a paradigm shift in the way we conduct business and govern our societies. Even more, with the nascent new paradigm of AI soon to replace most of the service workers, we must embrace a new model of capitalism: stakeholder capitalism.

This manifesto sets forth the principles and objectives of stakeholder capitalism, a model that prioritizes the interests of all stakeholders, including shareholders, employees, customers, suppliers, and communities, in a bid to create a sustainable and inclusive future.

Indeed, to successfully transition to a model of stakeholder capitalism, three fundamental pillars must be strengthened and upheld: Transparency to allow trust, Information to enhance education, and Value Sharing to restore equality. Each of these pillars, when integrated into the fabric of an organization, can help drive the shift towards a more sustainable, inclusive, and fair economic system.

I. UPHOLDING TRANSPARENCY

1. **Transparent Decision-making:** Businesses should be open about their decision-making processes, ensuring that all stakeholders understand the factors and considerations that drive the company's actions.
2. **Open Communication:** Regular, clear, and honest communication should be maintained with all stakeholders. This includes sharing both successes and failures, as well as plans for improvement and innovation.
3. **Disclosure of Impacts:** Businesses should openly share their social, economic, and environmental impacts. This transparency can help stakeholders make informed decisions and encourage businesses to operate more responsibly.

II. ENSURING ACCESS TO INFORMATION

1. Data Availability: Businesses should make relevant data readily available to all stakeholders. This includes data about their financial performance, their environmental footprint, and their social impact.
2. Transparent Supply Chains: Businesses should provide clear, comprehensive information about their supply chains, allowing stakeholders to understand the origins of products and the conditions under which they were produced.
3. Information Sharing: Regular exchange of information with all stakeholders can encourage collaboration and mutual understanding, fostering a more inclusive business environment.

III. CULTIVATING SHARED VALUE AS THE CORE PILLAR

Shared Value Creation is the driving force behind stakeholder capitalism. It reflects the belief that businesses can and should create economic value in a way that also produces value for society. This is the final, and perhaps the most crucial, pillar in the stakeholder capitalism model.

1. Reinvestment into Stakeholders: Profits generated should be partially reinvested back into the stakeholders, fostering an environment of shared success and prosperity. This can be achieved through fair wages, community development programs, environmental conservation efforts, and shareholder dividends.
2. Measurement and Reporting of Shared Value: Businesses should establish metrics to measure the social and economic value they create. This data should be reported regularly to all stakeholders, demonstrating the company's commitment to shared value creation.

VISION MANIFESTO

By embracing Shared Value as the core pillar, businesses can transition from a model that focuses solely on profit maximization to one that promotes a harmonious balance between financial efficiency and social progress. The model of stakeholder capitalism, underpinned by the pillars of Transparency, Information, Education, and Shared Value, can foster a more sustainable, fair, and prosperous world for all.

KI • FOUNDATION