

Charges related to Home Loans

Processing fee		0.3% of loan amount (maximum €600)
Fixed Rate Booking fee		€250.00
Early Repayment fee		
Fixed Rate Home Loan	1% of the total early repayment (compared to the original repayment schedule) if the loan is fully repaid during the fixed rate period.	
Variable Rate Closure Fee		€100.00 per property
Late payment fee	€25.00 per month + 4% over the applicable interest rate (charged monthly)	
Commitment fee – Purchase	0.25% p.a. on the undrawn loan balance. Charged after a maximum of 6 months from sanction letter date. Fee is charged monthly (minimum €10.00)	
Commitment fee – Completion	0.25% p.a. on the undrawn loan balance. Charged after 18 months from sanction letter date. Fee is charged monthly (minimum €10.00)	
Rescheduling fee	0.25% (minimum €100.00, maximum €250.00)	
Changes in conditions of sanction		€50.00
	Regularisation Letter	€30.00
Advising of Irregularities	Condition of sanction not satisfied	€30.00
	Letter from Bank’s lawyer	€100.00

The following fees would only apply in instances where a loan is secured by hypothec.

Legal fee	Loan value ≤ €200,000	€200.00
	Loan value ≥ €200,001	€350.00
	Market Value	
	up to €250,000	€200.00
	€250,001 up to €500,000	€250.00
	€500,001 up to 800,000	€375.00
Architect Valuation (Obligatory)*	€800,001 up to €1,000,000	€500.00
*Inclusive of VAT	€1,000,001 up to 2,000,000	€850.00
	€2,000,001 and over	€1,200.00

Note: Architect Valuation Fee applies when the facility is secured by hypothec on non-commercial property and is charged per property valued.



Initial Updating of Searches	Will be debited after contact date to check proper registration of hypothecs	€30.00 + out of pocket expenses
Subsequent Updating of Searches		€25.00 + out of pocket expenses charged every 8 years
Post deed fee for each property located in a land registered area		€20.00 + out of pocket expenses
Waiver/Postponements/Cancellation of Hypothecs		€75.00 + out of pocket expenses
Conservation of Special Privilege		€50.00 + out of pocket expenses
Certificate for Progress Reports		€80.00+ out of pocket expenses
Requesting statements over the counter, in print form		€2.50; Statements older than 1 year: €25.00

Notes

'Out of pocket expenses' refer to any costs imposed by third parties and incurred by the Bank during the process of perfecting the security. In most of the cases, the Bank would not be aware of the amount of such out of pocket expenses prior to concluding the process. Clients are advised to contact the Bank for further details.

The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, in accordance with the general terms and conditions and the product specific terms and conditions. Notice prior to change shall be given in line with statutory requirements. Updated tariff of charges can be found on the Bank's website or at any of the Bank's branches. Customers are advised to enquire with the Bank for the updated tariff of charges prior to requesting any service from the Bank.

