

Trade Finance

Pre-advice		€25.00
Letter of Credit Issue – calculated from issuance to expiry date or latest maturity date, whichever is the latest		0.25% per quarter or part thereof, minimum €50.00
Payment/Negotiation		0.3%, minimum €30.00
Extension		0.25% per quarter or part thereof, minimum €100.00
Increase in value		0.25% per quarter or part thereof, minimum €40.00
Amendment		€25.00
Cancellation		€55.00
Communication	Per SWIFT	€10.00
	MT700 (Issue)	€50.00
	MT707 (Amendment)	€25.00
Discrepancy		€75.00

Export Letter of Credit (Received by BNF Bank plc)

Pre-advice		€25.00
Advice		0.05% (minimum €35.00, maximum €200.00)
Amendment		€25.00
Payment		0.5% per quarter, minimum €50.00
Communication	Per SWIFT	€10.00
	MT710 (Advice to Bank)	€50.00
Cancellation		€45.00
Handling of documents		€45.00
Discrepancy		€75.00
Transfer		0.25% (minimum €150.00)
Assignment		0.125% (minimum €155.00)
Excessive detail		€50.00

Inward Documentary Collections

Documentary Collection Fee		0.3%, minimum €25.00 + out of pocket expenses
Communication Fee		€10.00 per SWIFT

Outward Documentary Collections

Documentary Collection Fee		0.3%, minimum €25.00 + out of pocket expenses
Communication Fee		€10.00 per SWIFT
Courier Fee		€40.00

Advances Against Future Collections/Invoice Discounting

Administration Fee		0.25% of invoice/contract value less VAT subject to a min of €15.00 per invoice/contract
Processing Fee	Up to €0.5 million	0.5%, minimum €200.00, no maximum
	In excess of €0.5 million	0.30%, minimum €3,500.00, no maximum
Non-Standard facility charge		0.15% (minimum €150) per drawdown
Early Repayment Fee		2% on outstanding balance in case of full refinancing of facility

Bills of Exchange

Bills of Exchange facility Fee	€3.50 per Bill of Exchange delivered to the Bank
Release of Bills of Exchange Fee	€3.50 per Bill of Exchange released by the Bank upon request by the client, prior to the due date of the Bill of Exchange.

Note: The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, in accordance with the general terms and conditions and the product specific terms and conditions. Notice prior to change shall be given in line with statutory requirements. Updated tariff of charges can be found on the Bank's website or at any of the Bank's branches. Customers are advised to enquire with the Bank for the updated tariff of charges prior to requesting any service from the Bank.

