

Micro Business Account (MBA) Fees

Processing fee	Standard MBA	0.25%, minimum €100.00, no maximum
Temporary increase fee (excess over the limit)		0.125% per quarter, minimum €25.00
Excess and Encroachment Rate		7.5% over the Bank's base rate (charged on the full excess amount) Administration fee: €15.00 per month or part thereof
Commitment Fee		0.75% of the amount which is not utilised within 2 months from sanctioning (charged monthly), minimum €30.00. In the case of loans secured by property, this will start 6 months from sanction letter date.
Advising of Irregularities	Informal excess over credit limit	€30.00
	Regularisation letter	€30.00
	Condition of sanction not satisfied	€30.00
	Letter from Bank's lawyer	€100.00
Renewal of Facilities (charged upon renewal on the whole Credit Line)		0.075%, minimum €35.00
Changes in conditions of sanction		€50.00
Loan late payment fee		€25.00 per month + 4% over the applicable interest rate – charged monthly
Loan Early Repayment Fee		2% of the amount due as per original repayment schedule if loan is repaid in full within the first 3 years;

The following fees would apply only in instances where the overdraft and/or facility is secured by hypothec.

Legal fee	0.15%, minimum €50.00 (irrespective of no. of units vetted)
Waiver of hypothec	€75.00
Postponements/Cancellations of hypothecs	€150.00
Rescheduling fee	0.25% of the rescheduled amount, minimum €100.00



Architect Valuation* (Obligatory)	Market Value	Non-Commercial Properties	Commercial Properties
	up to €250,000	€200.00	€250.00
	€250,001 up to €500,000	€250.00	€300.00
	€500,001 up to 800,000	€500.00	€500.00
	€800,001 up to €1,000,000	€850.00	€500.00
	€1,000,001 up to 2,000,000	€1,200.00	€850.00
	€2,000,001 up to 2,500,000	€1,500.00	€1,500.00
	€2,500,001 up to 3,500,000	€1,500.00	€2,000.00
	€3,500,001 and over	€1,500.00	€2,500.00

*The property Valuation Fee for properties with a market value in excess of €7 million will be calculated on a case-by-case basis. The Architect Valuation Fee is charged per property valued.

*The Architect Valuation Fee applies when the facility is secured by hypothec on non-commercial property and is charged per property valued.

Certificate of Progress Reports

Commercial Properties For loans ≤ €2,000,000

€200.00

For loans > €2,000,000

upon request

Estimate of Construction, Completion and Finishing Cost For loans ≤ €2,000,000

0.045% of the cost + VAT, subject to a minimum of €250.00

For loans > €2,000,000

upon request

Initial updating of searches	Taken within 2 months of contract date	€50.00 + out of pocket expenses
	If facility is up to €250,000	€100.00 + out of pocket expenses charged every 5 years
Subsequent updating of searches	If facility value is more than €250,000	€250.00 + out of pocket expenses charged every 5 years

Post deed fee for each property located in a land registered area €25.00

Account closure fee (charged if account is closed before 12 months of opening) €75.00

Notes

'Out of pocket expenses' refers to any cost imposed by third parties and incurred by the Bank. In most of the cases, the Bank would not be aware of the amount of such out of pocket expenses prior to concluding the process. Clients are advised to contact the Bank for further details.

The Bank reserves the right to update this tariff of charges list or to include new fees, at its own discretion, in accordance with the general terms and conditions and the product specific terms and conditions. Notice prior to change shall be given in line with statutory requirements. Updated tariff of charges can be found on the Bank's website or at any of the Bank's branches. Customers are advised to enquire with the Bank for the updated tariff of charges prior to requesting any service from the Bank.