

CONSOLIDATED STATEMENT OF CASH FLOWS

REPORTING PERIOD	Group H1/22	Group H1/21	Group 2021 Audited	Group 2020 Audited	Group 2019 Audited
OPERATING ACTIVITIES					
Cash (used) / generated from operations					
Profit prior to tax	4,739,949	16,676,856	33,035,606	9,953,749	2,267,078
Adjustments for:					
Depreciation	4,878	7,594	13,599	16,296	7,379
Interest receivable	(398,991)		(886,103)	(348,714)	(59,990)
Interest payable	12,500		550,579	479,003	175,327
Fair value movements in HFT investments	-	-	309,392	(2,141,882)	-
Profit on disposal of AFS investments	(1,240,225)		(34,094,836)	(8,702,857)	-
Impairment loss on intangibles	-	-	817,926	189,665	-
Loss on disposal on intangibles	-	-	-	38,790	-
	3,118,112	16,684,450	(253,837)	(515,950)	2,389,794
Movement in HFT investments		-	(7,881)	(168,118)	188,233
Movement in receivables	(1,078,145)	615,867	(1,228,297)	(4,837)	29,446
Movement in payables	21,907,418	(81,398)	(115,708)	47,567	89,907
	23,947,385	17,218,918	(1,605,723)	(641,338)	2,697,380
Interest paid	(50,263)		(460,037)	(434,356)	(144,904)
Interest received			582,606	109,800	8,620
Taxation paid	-	-	(125,311)	(33,083)	-
NET CASH (USED) / GENERATED FROM OPERATING ACTIVITIES	23,897,122	17,218,918	(1,608,465)	(998,977)	2,561,096
INVESTING ACTIVITIES					
Purchase of Plant & Equipment	(4,687)	-	-	(27,868)	(601)
Purchase of intangible assets		(1,422,366)	(817,926)	-	(1,056,380)
Proceeds from sale of intangibles		-	-	604,528	-
Net Movements AFS investments	(17,587,692)	2,310,000	35,308,316	12,864,153	10,000
Purchase of investments & Funds	(1,483,753)	(31,738,079)	(56,438,669)	(16,325,427)	(7,883,355)
Repayment of Exchg Note		(5,852,241)	-		
Convertible loan advances	(1,777,135)	-	(1,079,127)	(396,154)	(5,000,000)
NET CASH (USED) FROM INVESTING ACTIVITIES	(20,853,267)	(36,702,686)	(23,027,406)	(3,280,768)	(13,930,336)
FINANCING ACTIVITIES					
Issued share capital	-	123,375	160,000	-	82,500
Issue of share premium	-	24,551,625	31,840,000	-	3,217,501
Repurchase of own shares	-		(10,720)	(1,669,123)	-
Sale of Treasury Stock	-	6,325,000	-		
Capital Allotment Reserve	-	1,000,000	-		
Bank loan advances	(2,012,505)		522,490	1,490,015	-
Repayment to related parties	-		-	(200,000)	(600,000)
Loan advances to related parties	-	(4,200,000)	-	200,000	
Repayment of Loans		(7,996,728)	(6,450,860)		
Loan advances from third parties	-	600,000	600,000		6,250,860
NET CASH (OUTFLOW)/INFLOW FROM FINANCING ACTIVITIES	(2,012,505)	20,403,272	26,660,910	(179,108)	8,950,861
Net movement in cash & cash equivalents	1,031,350	919,504	2,025,039	(4,458,853)	(2,418,379)
Cash & cash equivalents at beginning of the year	(4,639,504)	(6,664,543)	(6,664,543)	(2,205,690)	212,689
CASH & CASH EQUIVALENTS AT END OF REPORTING PERIOD	(3,608,154)	(5,745,039)	(4,639,504)	(6,664,543)	(2,205,690)