



NEWS RELEASE | FEBRUARY 5, 2024 | VANCOUVER BC

**PULSAR HAS SPUDDED THE JETSTREAM #1 APPRAISAL WELL AT THE TOPAZ HELIUM PROJECT**

Pulsar Helium Inc. (TSXV:PLSR & FRA:Y3K) (“Pulsar” or the “Company”) is pleased to announce that drilling the Jetstream #1 appraisal well\* at the Topaz helium project in Minnesota has commenced, with a spud date of February 2<sup>nd</sup>. Jetstream #1 is located approximately 15m (50ft) from the original discovery well LOD-6 that hit free gas with a concentration of 10.5% helium.

Pulsar’s President & CEO, Thomas Abraham-James commented:

*“The Jetstream #1 appraisal well has been spudded. It is a significant moment for the Company, and I am very proud of the team’s efforts to get here. Our objective is to replicate the original discovery of 10.5% helium, conduct extensive down-hole testing, and persist deeper into the ground to determine what else may be down there. Our meticulous planning has paid off and all is going according to schedule, we have also been blessed with glorious weather conditions. We look forward to keeping the market informed with our progress.”*



Figure 1 (A) The Jetstream #1 appraisal well.



(B) The drill bit used for spudding the well.

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Jetstream #1 will be drilled to a depth of 686m (2,250ft) with contingency in place to extend to 762m (2,500ft). A mass spectrometer will be onsite providing gas composition every 100 seconds with gas samples to be collected when zones of helium gas response are encountered. Upon reaching total depth, a comprehensive suite of open hole wireline logs will be acquired by Baker Hughes. Following the wireline data acquisition, the well will be completed, and the rig will be released and demobilised. A well testing package will then mobilise and rig up on the Jetstream #1 well and execute a flow testing and pressure build-up program and collect pressurised gas sample data.

On the spud date, the Jetstream #1 site was visited by a film crew from Reuters, collecting footage and conducting interviews that will be utilized in their upcoming Global Health 2024 documentary series. In addition, key local stakeholders including government officials, local residents, contractors and potential customers will be touring site this week.

*\* In the State of Minnesota, the regulatory term is 'exploratory boring'.*

#### **About Pulsar Helium Inc.**

Pulsar Helium Inc. is listed on the TSX Venture Exchange with the ticker PLSR. It is dedicated to defining and developing primary helium assets. Its portfolio consists of the Topaz helium project in Minnesota, USA and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences identified at each. Topaz is the Company's flagship, having been drilled and flowing a remarkably high helium concentration of 10.5%. For further information visit <https://pulsarhelium.com> and follow us on X <https://twitter.com/pulsarhelium?lang=en> and LinkedIn <https://ca.linkedin.com/company/pulsar-helium-inc>.

On behalf Pulsar Helium Inc.  
"Thomas Abraham-James"  
President, CEO and Director

#### Further Information:

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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## Forward Looking Statements

*This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. In particular and without limitation, this news release contains forward-looking statements pertaining to the anticipated drill date of Jetstream #1, the cost to drill Jetstream #1 may be higher than expected, the prospective nature of the Topaz area, achievement of the Company's business objectives going forward and other statements that are not historical facts. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.*

*Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to Pulsar may be unsuccessful in drilling commercially productive wells; drill costs may be higher than estimates; delays in the commencement of drilling, and other factors set forth under "Cautionary Note Regarding Forward Looking Statements and Market and Industry Data" and "Risk Factors" in the Final Prospectus. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.*

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