



TSXV: PLSR



NEWS RELEASE | JANUARY 29, 2024 | VANCOUVER BC

PULSAR PROVIDES OPERATIONAL UPDATE FOR THE TOPAZ HELIUM PROJECT

Pulsar Helium Inc. (TSXV:PLSR & FRA:Y3K) ("Pulsar" or the "Company") is pleased to provide an update to the Company's news release dated January 10th, 2024 and report that mobilisation of the Capstar drill rig is currently underway.

Drilling at the Jetstream #1 *appraisal well** is expected to begin February 2nd, located within 20m of the original LOD-6 discovery well. Last week, the conductor was safely and successfully installed, utilizing a smaller rig (see Figure 1) that has since demobilized from site. Drilling and well testing is anticipated to be completed within one month inclusive of a comprehensive open-hole wireline logging suite acquired by Baker Hughes. Following rig release, a well testing package will mobilise to site to conduct flow testing and pressure build-up operations.

The Company's CEO and General Manager of Operations are both on site in preparation for commencing Jetstream #1, and will be there for the duration of the drill program.



Figure 1. The conductor being installed on site, in preparation for the arrival of the Capstar rig.

* In the State of Minnesota, the regulatory term is 'exploratory boring'.

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IPO financing

In a follow up to the Company's news release on August 15, 2023, that in addition to the commission paid to the Agent, the Company paid \$44,771 and issued 159,236 non-transferable share purchase warrants on the same terms to Auctus Advisers LLP who acted as the UK placing agent to the Company.

About Pulsar Helium Inc.

Pulsar Helium Inc. is listed on the TSX Venture Exchange with the ticker PLSR. It is dedicated to defining and developing primary helium assets. Its portfolio consists of the Topaz helium project in Minnesota, USA and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences identified at each. Topaz is the Company's flagship, having been drilled and flowing a remarkably high helium concentration of 10.5%. For further information visit <https://pulsarhelium.com> and follow us on X (formerly known as Twitter) <https://twitter.com/pulsarhelium?lang=en> and LinkedIn <https://ca.linkedin.com/company/pulsar-helium-inc>.

On behalf Pulsar Helium Inc.

“Thomas Abraham-James”
President, CEO and Director

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Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, “forward-looking statements”) that relate to the Company’s current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as “will likely result”, “are expected to”, “expects”, “will continue”, “is anticipated”, “anticipates”, “believes”, “estimated”, “intends”, “plans”, “forecast”, “projection”, “strategy”, “objective” and “outlook”) are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. In particular and without limitation, this news release contains forward-looking statements pertaining to the anticipated drill date of Jetstream #1, the cost to drill Jetstream #1 may be higher than expected, the prospective nature of the Topaz area, achievement of the Company’s business objectives going forward and other statements that are not historical facts. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

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Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to Pulsar may be unsuccessful in drilling commercially productive wells; drill costs may be higher than estimates; delays in the commencement of drilling, and other factors set forth under "Cautionary Note Regarding Forward Looking Statements and Market and Industry Data" and "Risk Factors" in the Final Prospectus. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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