

MINUTES
JACKSBORO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
TUESDAY, SEPTEMBER 7, 2021

On Tuesday, September 7, 2021, the Board of the Jacksboro Economic Development Corporation met for a Regular Meeting as prescribed by V.T.C.S., Government Code. President Greg Robinson noted that a quorum was present and called the meeting to order at 5:38 p.m. The following voting members were in attendance: Vice President Jerry Graybill, Secretary Lori McBrayer and Bryan Bumpas. Treasurer Brad Bouldin and Directors Starla Sanders and Peter Armstrong were absent. Also in attendance: Leslie Chalmers, JEDC Executive Director.

1. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF THE CONSENT AGENDA.

Consent Agenda:

- 1. MINUTES FROM AUGUST 2nd MEETING**
- 2. JEDC FINANCIAL REPORTS FROM JULY 2021**
- 3. JEDC FINANCIAL REPORT FOR JULY LOGIC ACCOUNT**

Motion made by Lori McBrayer and seconded by Jerry Graybill to approve the consent agenda. Motion carried 4-0.

2. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF PROPERTY ENHANCEMENT INCENTIVES GRANT APPLICATION – LONE STAR INSURANCE

Motion made by Jerry Graybill and seconded by Bryan Bumpas to approve the property enhancement grant for Lone Star Insurance. Motion carried 4-0.

3. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF PROPERTY ENHANCEMENT INCENTIVES GRANT APPLICATION – APPEARANCE SALON

Motion made by Bryan Bumpas and seconded by Lori McBrayer to approve the property enhancement grant for Appearance Salon in the amount of \$3,100. Motion carried 4-0.

4. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF PROPERTY ENHANCEMENT INCENTIVES GRANT - CITY DRUG STORE MURAL

Motion made by Bryan Bumpas and seconded by Jerry Graybill to approve the property enhancement grant for the City Drug Store mural the cost of which will be split between the four parties named. Motion carried 4-0.

5. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF NAMING JEDC EXECUTIVE DIRECTOR AS THE PRIMARY EXECUTOR ON IRS FORM 8821 or FORM 2848 FOR TAX PURPOSES.

Motion made by Lori McBrayer and seconded by Bryan Bumpas to approve naming the Executive Director as the primary executor on IRS form 8821 or form 2848 for tax purposes. Motion carried 4-0.

6. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF UPDATE ON HOTEL FEASIBILITY STUDY

Motion made by Lori McBrayer and seconded by Bryan Bumpas to approve the update on the hotel feasibility study from Source Strategies to the Core Distinction Group LLC for \$4,500 which is what had originally been approved. Motion carried 4-0.

7. REPORT OF EXECUTIVE DIRECTOR.

- Project Subway Update
- Project Craft Update
- Project FCH - Lumar Update
- IEDC Training & Testing
- TWC Report

8. ANNOUNCEMENTS –

A. Next JEDC Board Meeting Monday, October 4th

9. ADJOURNMENT

Jerry Graybill made the motion to adjourn and Bryan Bumpas seconded. Motion carried 4-0. Meeting adjourned at 6:29 p.m.



Greg Robinson
JEDC President

ATTEST:



Lori McBrayer
JEDC Secretary