

**MINUTES
JACKSBORO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
MONDAY, MAY 3, 2021**

On Monday, May 3, 2021, the Board of the Jacksboro Economic Development Corporation met for a Regular Meeting as prescribed by V.T.C.S., Government Code. President Greg Robinson noted that a quorum was present and called the meeting to order at 5:33 pm. The following voting members were in attendance: Secretary Lori McBrayer, Bryan Bumpas, Starla Sanders and Peter Armstrong. Also in attendance: Leslie Chalmers, JEDC Executive Director, Eugene Weldon, Banning Sweatland, Kort Weldon and Joe Mitchell.

1. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING FIRST RESPONDERS' MEMORIAL PRESENTATION

Peter Armstrong made the motion to give \$5,000 to the First Responder's Memorial. Bryan Bumpas seconded the motion and it carried 5-0.

2. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF THE CONSENT AGENDA.

Consent Agenda:

- 1. MINUTES FROM APRIL 5th, 2021 MEETING**
- 2. JEDC FINANCIAL REPORTS FROM MARCH 2021**
- 3. JEDC FINANCIAL REPORT FOR MARCH LOGIC ACCOUNT**

Motion made by Lori McBrayer to approve the consent agenda. Starla Sanders seconded and motion carried 5-0.

3. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING PROPERTY ENHANCEMENT INCENTIVE PROGRAM APPLICATION

Peter Armstrong made the motion to accept Henry Hurd's property enhancement application. Bryan Bumpas seconded and motion carried 5-0.

4. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING 380 AGREEMENT

There was no action taken on this agenda item.

Time Exited Open Meeting: 6:21 p.m.

Time Entered Closed Meeting: 6:21 p.m.

5. CLOSED MEETING.

After determining that a quorum was present and convening in an open meeting, the JEDC board convened in Closed Meeting of the Jacksboro Economic Development Corporation of Jacksboro, Texas on April 5, 2021, at G T & Depot, 302 S. Main, Jacksboro, Texas, at which time the following items were considered.

A. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Discussion, deliberation, and/or consideration of the sale/purchase of Lumar Lots

Time Exited Closed Meeting: 6:36 p.m.
Time Entered Open Meeting: 6:36 p.m.

6. CONSIDER ANY OFFICIAL ACTION ON THE CLOSED MEETING ITEMS:

A. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Any Action concerning Lumar Lots

Peter Armstrong made the motion to accept the LOI from FCH for purchase of Lumar lot. Seconded by Bryan Bumpas and carried 4-0 with Lori McBrayer abstaining due to conflict of interest.

Bryan Bumpas made the motion to authorize the Executive Director to negotiate the purchase of the Lumar lot. Seconded by Peter Armstrong and carried 5-0.

7. REPORT OF EXECUTIVE DIRECTOR.


- Hoque Global
- Pumpjack Update
- Business Park – Ranchland Foods
- Business Park Construction Update
- Muse Capital
- CARES Act Funding
- Neon Cloud Video Project
- TexasEDC Connection Meeting – May 6th & 7th
- TWC Report

8. ANNOUNCEMENTS –

- A. JHS Scholarship Review Meeting Thursday, May 6th 12:00 – 1:00pm
- B. Next JEDC Board Meeting Monday, June 7th

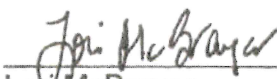
9. ADJOURNMENT

Motion made by Bryan Bumpas, seconded by Peter Armstrong and carried 5-0. Meeting adjourned at 7:15 p.m.



Greg Robinson
JEDC President

ATTEST:



Lori McBrayer
JEDC Secretary