

**MINUTES
JACKSBORO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING
MONDAY, MARCH 1, 2021**

On Monday, March 1, 2021, the Board of the Jacksboro Economic Development Corporation met for a Regular Meeting as prescribed by V.T.C.S., Government Code.

President Greg Robinson noted that a quorum was present and called the meeting to order at 5:54 pm. The following voting members were in attendance: Vice President Jerry Graybill, Secretary Lori McBrayer, Treasurer Brad Bouldin, Bryan Bumpas, Starla Sanders and Peter Armstrong. Also in attendance: Leslie Chalmers, JEDC Executive Director.

1. BOARD TO HEAR LEGISLATIVE UPDATE FROM SENATOR DREW SPRINGER VIA ZOOM.

2. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING APPROVAL OF THE CONSENT AGENDA.

Consent Agenda:

- 1. MINUTES FROM FEBRUARY 1st, 2021 MEETING**
- 2. JEDC FINANCIAL REPORTS FROM JANUARY 2021**
- 3. JEDC FINANCIAL REPORT FOR JANUARY LOGIC ACCOUNT**

Motion made by Lori McBrayer and seconded by Jerry Graybill to approve the consent agenda. Motion carried 7-0.

3. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING REFINANCING OF LAND NOTE AT A LOWER INTEREST RATE.

Peter Armstrong made the motion to accept the refinance with Jacksboro National Bank. Brad Bouldin seconded and motion carried 5-0 with Jerry Graybill and Bryan Bumpas abstaining.

4. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING PROPERTY ENHANCEMENT INCENTIVE PROGRAM PROPOSAL FROM WHOLISTIC BODY SOLUTIONS.

The motion to accept the proposal was made by Peter Armstrong, seconded by Starla Sanders and carried 6-0 with Greg Robinson abstaining.

5. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING BUSINESS RESCUE GRANT.

Bryan Bumpas made the motion to approve the business rescue grant program for up to a maximum of \$25,000.00 with individual approval maximum of \$2,500.00. The motion was seconded by Jerry Graybill and carried 7-0.

6. BOARD TO REVIEW, CONSIDER, AND OR TAKE ACTION CONCERNING JEDC SCHOLARSHIP FOR JISD 2021 GRADUATION.

Brad Bouldin made the motion and Starla Sanders seconded to set up a scholarship fund for \$1,000.00. Motion carried 7-0.

Time Exited Open Meeting: 6:37 p.m.
Time Entered Closed Meeting: 6:37 p.m.

7. CLOSED MEETING.

After determining that a quorum is present and convening in an open meeting, the JEDC board will convene in Closed Meeting of the Jacksboro Economic Development Corporation of Jacksboro, Texas on March 1st, 2021, at G T & Depot, 302 S. Main, Jacksboro, Texas, at which time the following items will be considered.

A. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Discussion, deliberation, and/or consideration of the sale of "Star G Row"

B. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Discussion, deliberation, and/or consideration of the purchase of "Pumpjack" Property.

C. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Discussion, deliberation, and/or consideration of the sale of "MD Roberson"

D. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Discussion, deliberation, and/or consideration of the Swiss Mgmt. Offer

Time Exited Closed Meeting: 6:58 p.m.
Time Entered Open Meeting: 6:58p.m.

8. CONSIDER ANY OFFICIAL ACTION ON THE CLOSED MEETING ITEMS:

A. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Any Action concerning "Star G Row".

Peter Armstrong made the motion and Starla Sanders seconded that the Executive Director enter into contract with Star G Construction to accept their offer. Motion carried 7-0.

B. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Any Action concerning "Pumpjack".

Bryan Bumpas made the motion to direct Leslie Chalmers to discuss with Kasey Swan and/or AJ Meyers. Peter Armstrong seconded the motion and it carried 7-0.

C. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Any Action concerning "MD Roberson"

Motion made by Peter Armstrong and seconded by Bryan Bumpas to accept the offer from the Lewis'. Motion carried 7-0.

D. DELIBERATIONS ABOUT REAL PROPERTY (§551.072, TEXAS GOVERNMENT CODE)

1. Any Action concerning Swiss Mgmt. Offer

Peter Armstrong made the motion and Jerry Graybill seconded that the Executive Director begin negotiations with Swiss Management for up to ten (10) acres at a maximum of \$8,500.00 per acre. Motion carried 7-0.


9. REPORT OF EXECUTIVE DIRECTOR.

- HOGUE GLOBAL UPDATE
- CEoD CERTIFICATION TEST
- AWARD NOMINATION UPDATE

10. ANNOUNCEMENTS – Next JEDC Board Meeting Monday, April 5th

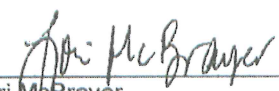
11. ADJOURNMENT

Motion made by Brad Bouldin and seconded by Peter Armstrong and carried 7-0.
Meeting adjourned at 7:19 p.m.



Greg Robinson
JEDC President

ATTEST:



Lori McBrayer
JEDC Secretary