

For Sale or Lease 90 Avenue Road, Toronto

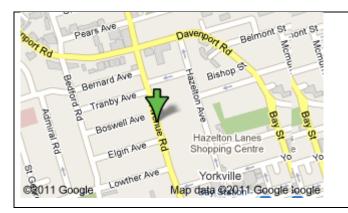
A unique opportunity to purchase or lease a freestanding commercial retail landmark building with on-site parking, in the heart of Toronto's dynamic Yorkville.

- Two level 3400 sq. ft. building
- Handsome free standing retail opportunity
- Currently outfitted as licensed restaurant

- Outdoor patio is licensed for 52 seats
- An ideal owner/user opportunity.

Offered For Sale at \$ 3,250,000.00 For Lease at \$9,000.00 per month net by:

K.P. Gillen & Co. Realty Ltd., Brokerage (416) 964-9460 e-mail: kevin@kpgillen.com



90 Avenue Road is located on the west side of Avenue between Elgin Avenue and Boswell opposite Hazelton Lanes. It is Avenue, approximately a 2-minute walk from the intersection of Yorkville Avenue and Avenue Road.. The subject is located amidst other commercial historic commercial buildings, high- end retail and service shops, luxury residential homes and condominiums and is only steps from Toronto's finest hotels and restaurants.

SITE:

Frontage: 44.41 Feet Depth: 128.42 Feet

Site Area: 5,703.13 Square Feet (approx.)

LEGAL DESCRIPTION:

PT LT 3 W/S Avenue Road PL 289 Toronto as in CT183595; City of Toronto

ZONING: CR T1.5 C1.0 R1.0 / HEIGHT LIMIT: 12.0 meters

(permitting mixed commercial retail showroom, restaurants, studio and office space as well as residential use up to 1.5 x the lot area)

IMPROVEMENTS:

Originally built as a residence in 1884, the property was subsequently converted to commercial use has more recently been home to several fine dining restaurants include Auberge Gavroche and Boba Restaurant.

OPERATING EXPENSES:

The Realty Tax for 2010: \$46,463.33

The Realty Tax for 2011: \$48,786.50 (this is an estimate based on 2010 + 5% increase)

Building Insurance for 2011: \$3070.97 / year

(Estimated Electricity and Gas expense is approximately \$2000.00 per month.)

Note: Property is listed jointly with Chestnut Park Real Estate Limited, Brokerage, Att: Jimmy Molloy

The information detailed herein or provided orally has been provided by the Vendor and is deemed to be correct.

K. P. Gillen & Co. Realty Ltd., Brokerage assumes no responsibility for the accuracy of the information contained herein.













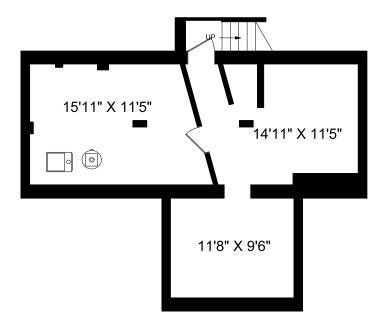


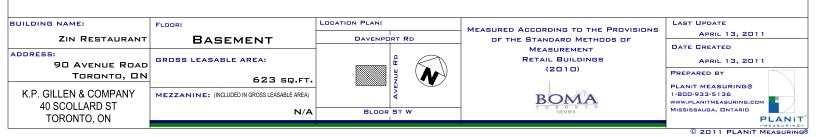


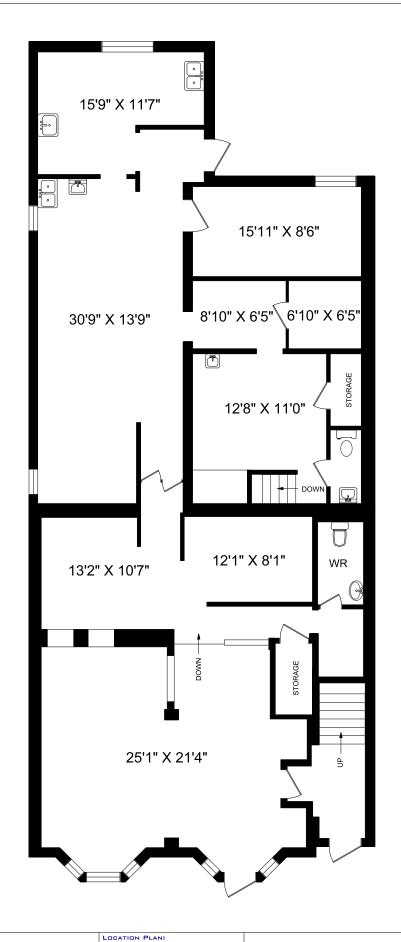














BUILDING NAME: FLOOR: MEASURED ACCORDING TO THE PROVISIONS MAIN FLOOR DAVENPORT RD ZIN RESTAURANT OF THE STANDARD METHODS OF DATE CREATED MEASUREMENT ADDRESS: AVENUE RD RETAIL BUILDINGS (2010) GROSS LEASABLE AREA: 90 AVENUE ROAD PREPARED BY TORONTO, ON 2,362 sq.ft. PLANIT MEASURING® 1-800-933-5136 WWW.PLANITMEASURING.COM MISSISSAUGA, ONTARIO K.P. GILLEN & COMPANY $\textbf{MEZZANINE:} \hspace{0.1cm} (\textbf{INCLUDED IN GROSS LEASABLE AREA})$ **BOMA** 40 SCOLLARD ST N/A BLOOR ST W TORONTO, ON © 2011 PLANIT MEASURING®



