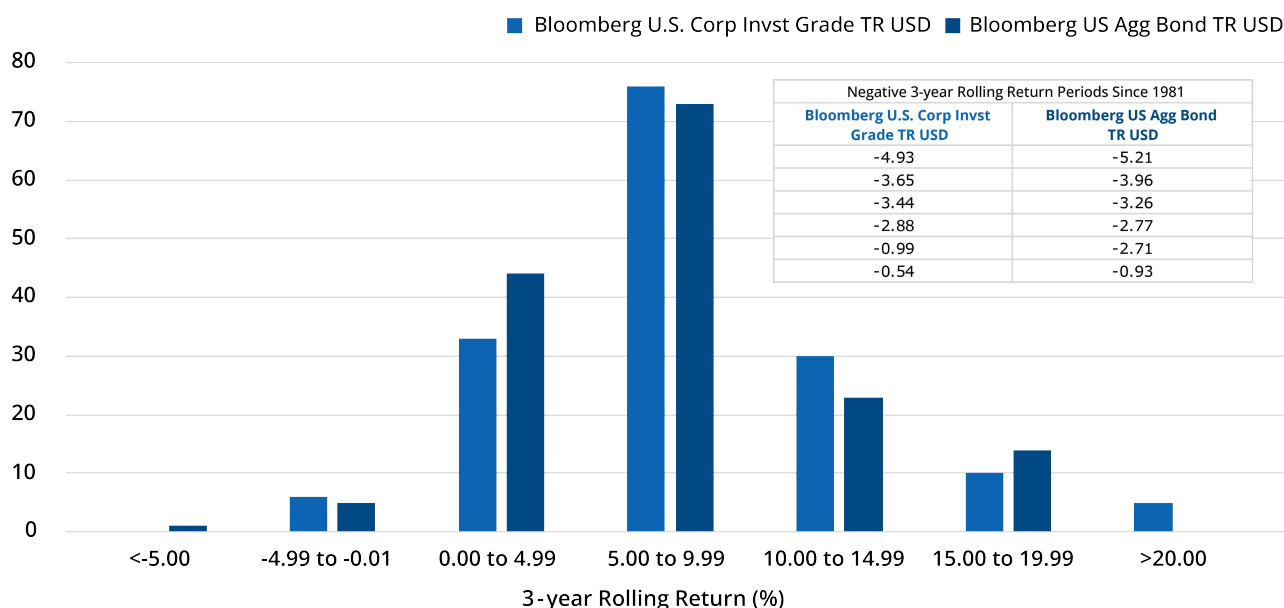


How IG Bonds Have Fared Compared to a Diversified Bond Index

With investment-grade corporate bonds, investors might have the opportunity to capture higher yields and potential excess return compared to a diversified bond index. Since 1981, the Bloomberg US Corporate Investment Grade Index has generated:

- A higher 3-year rolling return than the Bloomberg US Aggregate Bond Index 77.5% of the time.
- Seven periods of a 3-year rolling return greater than 19% compared to just two from the Bloomberg US Aggregate Bond Index.
- Only four periods of a 3-year rolling return less than -1% compared to six periods from the Bloomberg US Aggregate Bond Index.

Performance of Investment-Grade Corporate Bonds vs. Diversified Bond Index



Source: Morningstar as of 9/30/2023

The **Bloomberg US Aggregate Bond Index** is composed of investment-grade U.S. government bonds, investment-grade corporate bonds, mortgage pass-through securities, and asset-backed securities and is commonly used to track the performance of U.S. investment-grade bonds. The **Bloomberg U.S. Corporate Investment Grade Index** measures the investment grade, US dollar-denominated, fixed-rate, taxable corporate and government related bond markets. **3-Year Rolling Return**, also known as "rolling period return" or "rolling time period," are annualized average returns for a 3-year period.

Past performance does not guarantee future results.

Investing involves risk, including loss of principal.

Investors should consider a fund's investment goal, risks, charges, and expenses carefully before investing. The [prospectuses](#) and/or [summary prospectuses](#) contain this and other information and should be read carefully before investing. The prospectuses can be obtained by visiting [AristotleFunds.com](https://www.AristotleFunds.com).

Foreside Financial Services, LLC, distributor.

AFSTMF-20230825-0273