

## Position Statement

# Climate Change

**October 2021**

The impacts of climate change are a global issue, and 29Metals recognises that it has a part to play. 29Metals is committed to contributing to the global effort to respond to the risks of climate change.

29Metals' approach to climate change includes:

- a focus on future facing metals, copper in particular:
  - critical inputs to the technologies at the heart of electrification, decarbonisation and the global transition to a greener economy; and
  - lower life-cycle emissions relative to other battery component metals; and
- 29Metals' high-grade underground assets require less total material movement (and associated emissions) and result in less surface disturbance (relative to open pit mining operations of a similar production scale).

29Metals is committed to identifying and implementing strategies to reduce the carbon intensity of its operations and other business activities, including through:

- as part of 29Metals' continuous improvement culture, reviewing mining and processing operations to identify and pursue opportunities to reduce energy intensity;
- exploring potential partnering opportunities with key suppliers and other industry participants, including the adoption of electric underground mining equipment in collaboration with other underground mining companies and equipment manufacturers;
- supporting alternative energy suppliers to enable 29Metals' operating mines to utilise a higher proportion of renewable energy sources; and
- improving data capture and analytics to inform a targeted approach to reducing its carbon emissions.

Climate risks are included in 29Metals' risk management framework.

29Metals will publicly report its energy use, and scope 1 and 2 emissions.