



THE AS-A-SERVICE EXPERTS

## **Corporate Social Responsibility Policy**

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## Introduction

At Black Winch, sustainability is at the core of our personal and business values. This is why our vision includes social and environmental responsibility:

***To accelerate the world's transition to  
usership and circularity***

We, at Black Winch, aim at building a better world by achieving a high standard of environmental responsibility. Our four sustainable pillars act as guides on which our daily activities are based upon. These pillars are based on the [17 sustainable development goals](#) developed by the United Nations. These goals were developed in 2015 when the 2030 Agenda for Sustainable Development was created and their objectives are to eradicate poverty in all its forms and in all countries, protect the planet, and ensure prosperity for all.

We are committed to identifying and complying with all legal and other relevant requirements relating to the environmental impacts of our activities. Beyond the respect of the regulations, Black Winch is committed to reduce all its impacts on the environment.

Specifically, Black Winch makes the following commitments both with respect to its own activities and, where appropriate, in its influence over the wider community:

- Have a full understanding of our environmental impacts by quantifying and tracking them.
- Implement initiatives to compensate for the carbon footprint of our activities.
- Ensure that all employees and partners are aware of our environmental standards and shared responsibilities.
- Encourage improvement in our partnership networks by joining and actively participating with major actors of the circular economy.
- Consider, where possible, the environmental impacts and risks when working with clients, and manage our environmental impacts in accordance with this policy. The link between circular economy and the As-A-Service business model is very strong. With this in mind, we inspire and encourage our customers in the social and environmental responsibility effort.
- Maintain continuous improvement by reviewing corporate policies and strategies to ensure integration of sustainable development principles and practices.

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Performance against our objectives and targets will be reviewed annually and reported publicly in our Corporate Social Responsibility Report and in any associated Sustainability Reports.



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## The four sustainable pillars

As part of our efforts, we monitor our environmental performance based on four pillars from the 17 United Nations Sustainable Goals. These pillars and the associated goals are all interdependent and have a common objective of not compromising our children's future.

At Black Winch, we have carefully selected these four particular pillars as we have more control and scalable impact on them:

### Objective 9: Industry, Innovation and Infrastructure



We aim at building and promoting innovative ways to build resilient and circular business models and industries. The As-A-Service model is a key to a sustainable industrialization where new partnerships are created for a better world.

Our goals are:

- Sustainable internal management (CSR concerns are applied at every decision level).
- Encouraging and supporting our partners and customers in their CSR activities linked to their As-A-Service business model.

### Objective 12: Responsible Consumption and Production



Building a resilient and sustainable environment for ourselves and our children by building sustainable business models that will benefit all. Also, promoting equal access to work opportunities without discrimination.

Our goals are:

- Provide good working conditions for our employees.
- Reduce waste in our activities and support our customer's waste reduction activities.
- Keep a strict due diligence and support our customers in doing so as well.

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## Objective 13: Climate Action



By developing new, successful, scalable, and circular business models, we aim at reducing the pressure of business activities on the planet such as resource extraction and energy consumption.

Our goals are:

- Carbon neutrality by 2025 by developing carbon offsetting solutions.
- Promoting climate action in our activities.
- Promote the reuse of raw materials thanks to As-A-Service.

## Objective 17: Partnerships for the goal



Our commitment as a company, which promotes the As-A-Service business model, is extended to the sharing economy and the creation of a sense of community.

Our goals are:

- Meet and share about CSR management and circular economy.
- Transparent communication to all our stakeholders.
- Inspire our Ecosystem by promoting the strong link between As-A-Service and Circularity.

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## Implementation and monitoring

To meet and/or exceed these goals, Black Winch will:

- Use this policy as a framework for setting objectives and targets for environmental improvement.
- Communicate the requirements of this policy to all employees, suppliers and partners.
- Ensure transparency on environmental performance by making all CSR documents and policies freely available on our website.

## Budgets

Black Winch CSR projects and/or partnerships will always be presented to and approved by the board of directors prior to the implementation of any activities.

## Governance

The CSR Coordinator is responsible for governance of all CSR initiatives and/or partnerships. The board of directors will approve and review the progress of these regularly.

## Reporting of CSR initiatives

All reporting will be disseminated on our [website](#), annual reports, CSR reports, press releases and through our social media.

## Conclusion

Protecting the environment is deeply within the core values of our Black Winch team, as individuals and as Black Winch collaborators. We are wholly committed and energised by achieving and exceeding the goals of the CSR policy.

Black Winch's underlying belief is to make a positive contribution to society and ensure environmental sustainability. We strive to secure a brighter world for our children and enrich the lives of all our stakeholders and the community on a large scale through our CSR initiatives.

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