

Sixteen02 Global Equities UCITS Fund

Global Long Only | January 2024

Eighteen48
PARTNERS

For professional investors only – not an offer of securities

Investment Objective & Strategy

Sixteen02 Global Equities UCITS Fund (“the Fund”) looks at investing in companies that can attractively compound capital over 3-5 years. We believe that very few asset classes have the superior reinvestment and compounding capability that equities offer. This along with their unique upside / downside character make it a compelling asset class to devote our time and energy on. The Investment Manager assembles a concentrated high conviction portfolio of 18 to 30 companies.

Key Risks

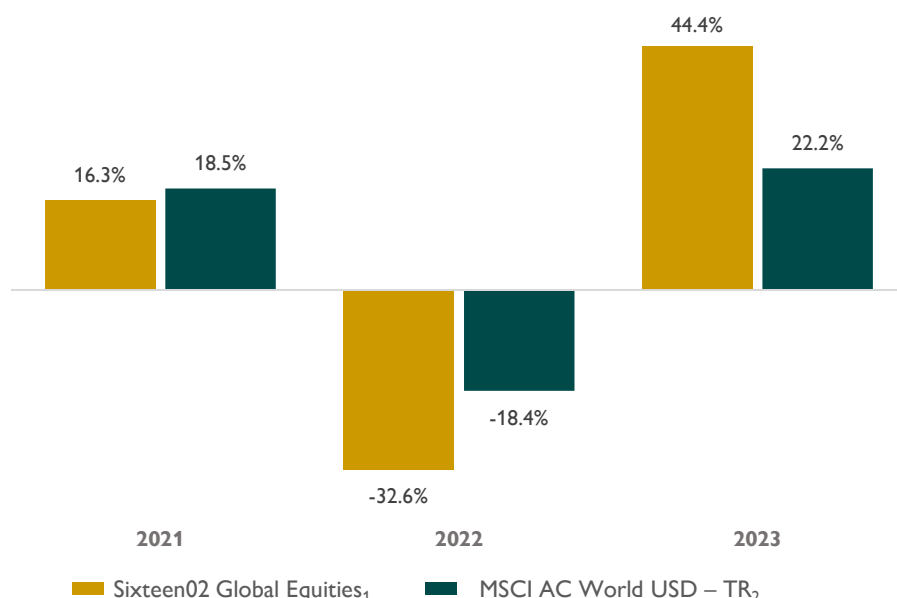
There is no guarantee that a positive return will be delivered. Capital at risk. Past performance does not predict future returns.

Performance to 31st January 2024

The Sixteen02 Global Equities UCITS Fund returned 6.3% for the month of January (USD Inst. Class).

	Cumulative			Annualised	
	YTD	1Y	3Y	ITD	ITD
Sixteen02 Strategy	6.3%	37.8%	21.0%	20.6%	5.9%
MSCI AC World USD – TR	0.6%	14.7%	19.5%	34.8%	9.6%

Calendar Year Performance



Source: Bloomberg

- Figures of the Sixteen02 Global Equities UCITS Fund, USD Institutional Class, quoted in the bar chart above represent the performance since 1 January 2021, net of fees and based on audited figures. Please note that the Fund was launched on 27 October 2020 and was in build up mode for the first two months.
- The performance MSCI ACWI Total Return Index information is included for illustrative purposes only and is not intended to imply that the portfolio was similar to any index either in composition or in element of risk.

For professional investors only. This is a marketing communication. Please refer to the Supplement Prospectus of the Sixteen02 Global Equities UCITS Fund and to the KIID before making any final investment decisions.

Chandan Khanna

Portfolio Manager

Chandan is the Portfolio Manager of Sixteen02 Global Equities UCITS Fund and has over 18 years of experience in the industry. He ran a similar strategy at Rezayat Investments, a family investment holding company with a long-term investment horizon. Prior to that he was Vice President at Capital Group (a US\$ 1.5 trn long only US mutual fund group). He has also worked at Morgan Stanley and KPMG. He holds an MBA from INSEAD and is a qualified Chartered Accountant.

Parthipan Paramsothynathan

Senior Investment Analyst

Parthipan serves as a Senior Investment Analyst at Sixteen02 Global Equities UCITS Fund and has over 15 years of industry experience. Working with Chandan Khanna, he helped in the execution of the investment strategy at Rezayat Investments. Prior to that he worked as an equity analyst at Makor Securities, Independent Global Research, and Moody's Analytics (formerly Amba Research) and started his career at KPMG. He holds an MBA from CASS Business School and is a CFA charterholder.

Fund Facts

Structure	UCITS Fund
Domicile	Ireland
Valuation	Daily
Liquidity	Daily
Fund AUM	\$145m
Fund Launch	27 October 2020
Share Class	Institutional Class
Currency	USD/EUR.GBP/CHF
Mgt. Fee	0.60%
Perf. Fee	10.00%
Min Init. Sub.	5,000,000
ISIN Code	USD: IE00BLF83844 GBP: IE00BLF83B71 EUR: IE00BLF83950 CHF: IE00BLF83C88
Share Class	Institutional Founder Class
Currency	USD/EUR.GBP/CHF
Mgt. Fee	0.30%
Perf. Fee	12.50%
Min Init. Sub.	50,000,000
ISIN Code	USD: IE00BLF83D95 GBP: IE00BLF83G27 EUR: IE00BLF83F10 CHF: IE00BLF83H34
Share Class	Retail Pooled Class
Currency	USD/EUR.GBP/CHF
Mgt. Fee	0.90%
Perf. Fee	NA
Min Init. Sub.	10,000
ISIN Code	USD: IE00BLF83D95 GBP: IE00BLF83G27 EUR: IE00BLF83F10 CHF: IE00BLF83H34

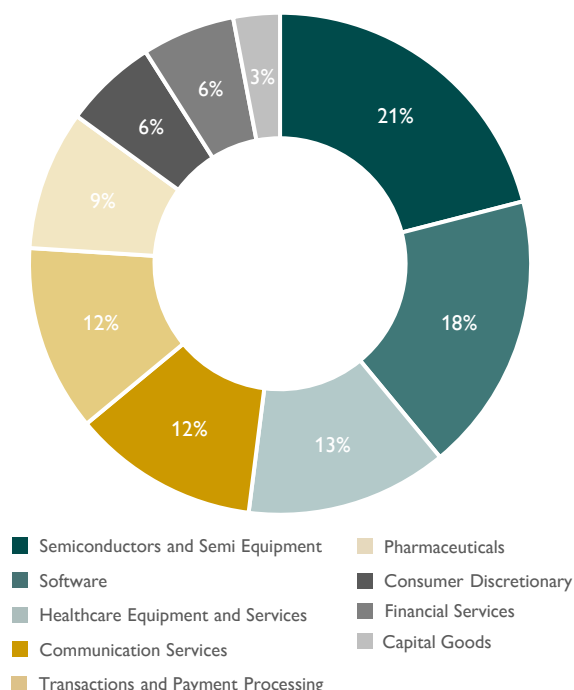
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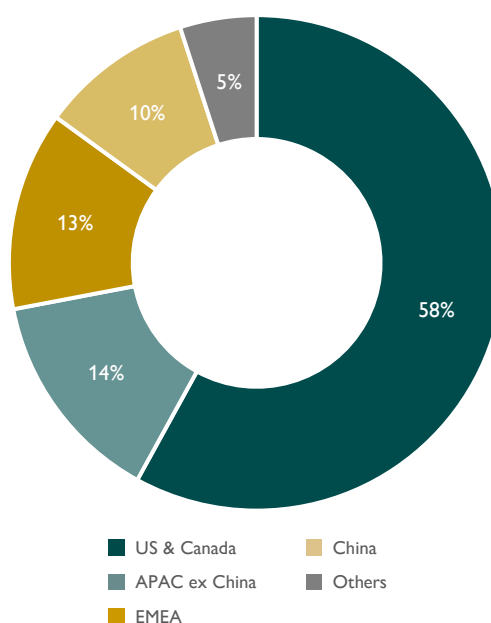
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Sector Exposure (by Portfolio Weight)



Geographic Exposure (by Revenues)



Returns to 31st January 2024

Share Classes	YTD ¹	Benchmark ²	Inception Date ³
USD Institutional Founder	6.3%	0.6%	27-Oct-20
GBP Institutional Founder	6.5%	0.7%	18-Nov-20
EUR Institutional Founder	8.1%	2.3%	27-Oct-20
USD Institutional	6.3%	0.6%	27-Oct-20
GBP Institutional ⁵			
EUR Institutional	7.7%	2.3%	09-Mar-21
USD Retail Pooled	6.3%	0.6%	27-Oct-20

1. As of 31 January 2024

2. MSCI AC World TR returns are stated in the currency of the corresponding share class

3. Returns and benchmark data are from the inception date

4. Holdings shown in alphabetical order

5. Share class not invested

Out performance fee is calculated as per the appropriate currency benchmark

Five Largest Holdings⁴

ASML Holding N.V.
Eli Lilly and Company
NVIDIA Corporation
Salesforce, Inc.
ServiceNow, Inc.

Contact Details

Investor Contact

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Disclaimer

RISK WARNING: Past performance does not predict future returns. Investments in equities are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The Sixteen02 Global Equities UCITS Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice is not contractually binding and shall not be construed as an offer of sale in the Fund or any other fund managed or advised by Eighteen48 Partners or Waystone Management Company (IE) Limited ("Waystone"). Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and Key Investor Information Document which together with the MontLake UCITS Platform ICAV Prospectus may be downloaded from the Waystone website (<https://www.waystone.com/our-funds/waystone-managed-funds/>). Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although neither Waystone nor Eighteen48 Partners accepts liability for the accuracy of the contents. Waystone does not offer investment advice or make recommendations regarding investments. The Manager of the Fund is Waystone Management Company (IE) Limited, a company regulated by the Central Bank of Ireland. The Investment Manager for the Fund, Eighteen48 Partners is authorised and regulated by the U.K. Financial Conduct Authority. The MontLake UCITS Platform ICAV is registered and regulated as an open-ended Irish collective asset-management vehicle with segregated liability between sub-Funds formed in Ireland under the Irish Collective Asset management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. The classification of the Fund as an Article 6 Fund means that the Fund does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR. Accordingly, the Fund does not deem Sustainability Risks to be relevant and does not integrate Sustainability Risks into its investment decisions due to the investment strategy of the Fund. Accordingly, the Investment Manager does not expect that Sustainability Risks will materially impact the expected risk or return characteristics of the Fund. Please refer to the section of the MontLake UCITS Platform ICAV Prospectus entitled "Sustainable Finance Disclosure" for further information. For the purposes of the Taxonomy Regulation, it should be noted that the investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC. To view the Summary of Investor Rights, please visit the following [link](#). This is a marketing communication.

For more information visit www.sixteen02.com