

# Sixteen02 Global Equities UCITS Fund

## Global Long Only

For professional investors only – not an offer of securities

October 2023

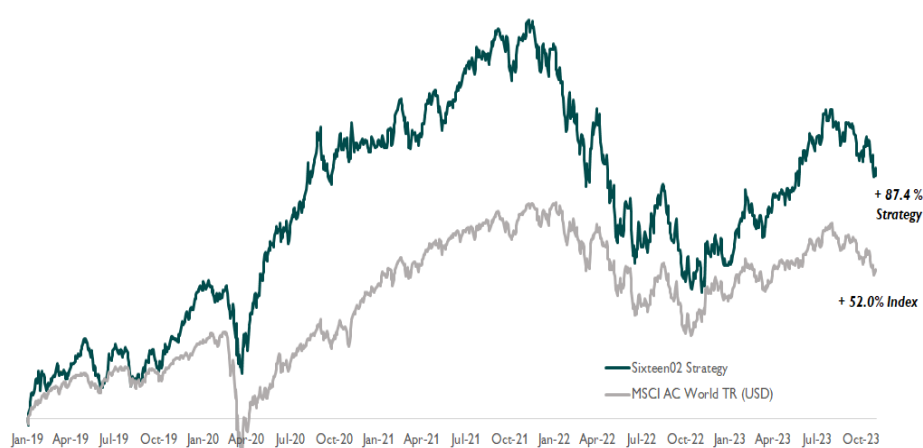
### Investment Objective & Strategy

Sixteen02 Global Equities UCITS Fund ("the Fund") looks at investing in companies that can attractively compound capital over 3-5 years. We believe that very few asset classes have the superior reinvestment and compounding capability that equities offer. This along with their unique upside / downside character make it a compelling asset class to devote our time and energy on. The Investment Manager assembles a concentrated high conviction portfolio of 18 to 30 companies.

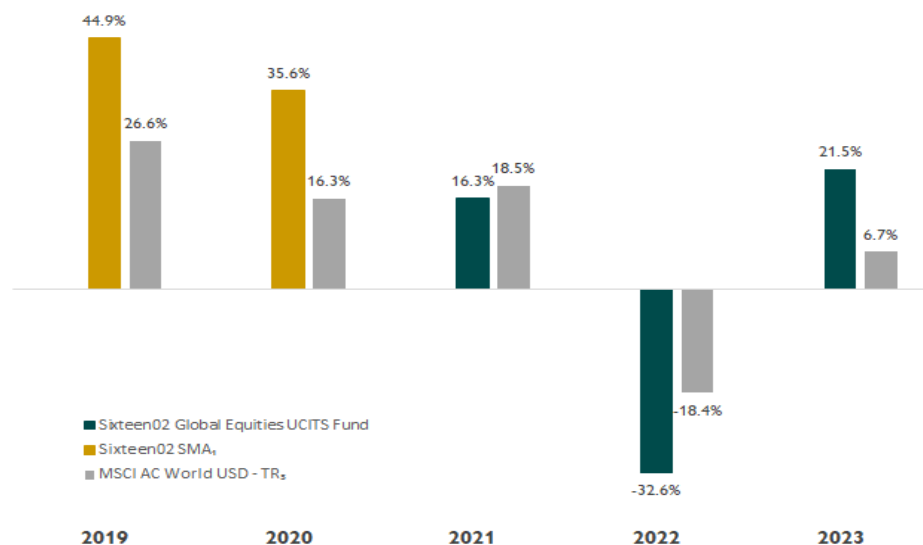
### Performance to 31<sup>st</sup> October 2023

The Sixteen02 Global Equities UCITS Fund returned -2.5% for the month of October (USD Inst. Class).

	Cumulative		Annualised
	1Y	ITD	ITD
Sixteen02 Strategy <sub>2</sub>	21.5%	87.4%	13.9%
MSCI AC World USD - TR	6.7%	52.0%	9.1%



### Calendar Year Performance



Past performance does not predict future returns.

1. The Sixteen02 Strategy represents the performance of the strategy for a segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures, followed by the performance of Sixteen02 Global Equities UCITS Fund (USD Institutional Class) from 1 January 2021 onwards. UCITS funds have to abide by certain investment restrictions and consequently the performance of the Sixteen02 Global Equities UCITS Fund quoted above may not be similar to the performance of the Sixteen02 SMA Strategy.
2. Sixteen02 Segregated Managed Account ("SMA") in the bar chart solely represents the strategy for the same segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures.
3. MSCI ACWI Total Return Index information is included for illustrative purposes only and is not intended to imply that the portfolio was similar to any index either in composition or in element of risk. The performance figures of the Sixteen02 Global Equities UCITS Fund, USD Institutional Class, quoted in the bar chart above represent the performance since 1 January 2021, net of fees and based on unaudited figures. Please note that the Fund was launched 27 October 2020 and was in build up mode for the first three months.

This is a marketing communication. Please refer to the Supplement Prospectus of the Sixteen02 Global Equities UCITS Fund and to the KIID before making any final investment decisions.

### Chandan Khanna

Portfolio Manager

Chandan is the Portfolio Manager of Sixteen02 Global Equities UCITS Fund and has over 15 years of experience in the industry. He ran a similar strategy at Rezayat Investments, a family investment holding company with a long-term investment horizon. Prior to that he was Vice President at Capital Group (a US\$ 1.5 trn long only US mutual fund group). He has also worked at Morgan Stanley and KPMG. He holds an MBA from INSEAD and is a qualified Chartered Accountant.

### Parthipan Paramsothyathan

Senior Investment Analyst

Parthipan serves as a Senior Investment Analyst at Sixteen02 Global Equities UCITS Fund and has over 12 years of industry experience. Working with Chandan Khanna, he helped in the execution of the investment strategy at Rezayat Investments. Prior to that he worked as an equity analyst at Makor Securities, Independent Global Research, and Moody's Analytics (formerly Amba Research) and started his career at KPMG. He holds an MBA from CASS Business School and is a CFA charterholder.

### Fund Facts

Structure	UCITS Fund
Domicile	Ireland
Valuation	Daily
Liquidity	Daily
Strategy AUM	\$167m
Fund Launch	27 October 2020
Share Class	Institutional Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.60%
Perf. Fee	10.00%
Min Init. Sub.	5,000,000
ISIN Code	USD: IE00BLF83844 GBP: IE00BLF83B71 EUR: IE00BLF83950 CHF: IE00BLF83C88
Share Class	Institutional Founder Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.30%
Perf. Fee	12.50%
Min Init. Sub.	50,000,000
ISIN Code	USD: IE00BLF83067 GBP: IE00BLF83281 EUR: IE00BLF83174 CHF: IE00BLF83398

Share Class	Retail Pooled Class
Currency	USD/EUR/GBP/CHF
Mgt. Fee	0.90%
Perf. Fee	NA
Min Init. Sub.	10,000
ISIN Code	USD: IE00BLF83D95 GBP: IE00BLF83G27 EUR: IE00BLF83F10 CHF: IE00BLF83H34

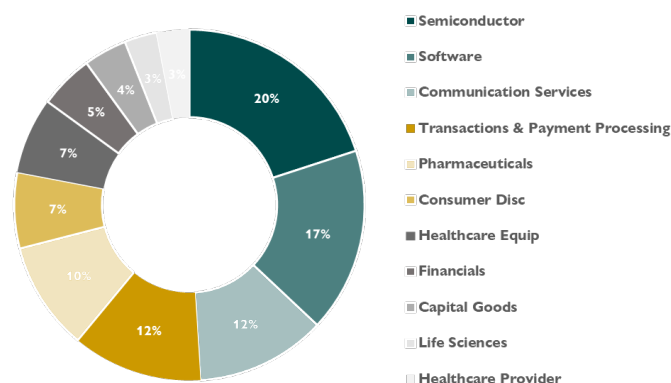
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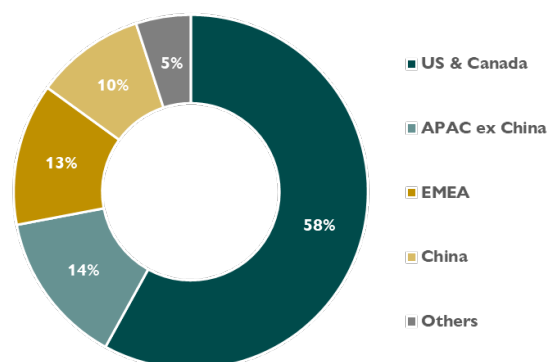
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October 2023

### Sector Exposure (by Portfolio Weight)



### Geographic Exposure (by Revenues)



### Returns to 31<sup>st</sup> October 2023

Share Classes	YTD <sup>1</sup>	Benchmark <sup>2</sup>	Inception Date <sup>3</sup>
USD Institutional Founder	21.8%	6.7%	27-Oct-20
GBP Institutional Founder	20.7%	5.8%	18-Nov-20
EUR Institutional Founder	23.0%	7.8%	27-Oct-20
USD Institutional	21.5%	6.7%	27-Oct-20
GBP Institutional <sup>5</sup>	-	-	-
EUR Institutional	22.7%	7.8%	09-Mar-21
USD Retail Pooled	21.5%	6.7%	27-Oct-20

### Five Largest Holdings<sup>4</sup>

Eli Lilly and Company  
Microsoft Corporation  
NVIDIA Corporation  
Salesforce, Inc.  
ServiceNow, Inc.

- As of 31 October 2023
  - MSCI AC World - TR returns are stated in the currency of the corresponding share class
  - Returns and benchmark data are from the inception date
  - Holdings shown in alphabetical order
  - Share class not invested
- Out performance fee is calculated as per the appropriate currency benchmark

### Contact Details

#### Investor Contact

Waystone Capital Solutions (UK) Ltd  
2nd Floor, 20-22 Bedford Row  
Holborn, London  
T: +44 20 3709 4510  
investorrelations@waystone.com

#### Management Company

Waystone Management Company (IE) Ltd  
4th floor, 35 Shelbourne Road, Ballsbridge  
Dublin 4, D04 A4E0, Ireland  
T: +353 1 533 7020  
investorrelations@waystone.com

#### Investment Manager

Eighteen48 Partners  
106 Brompton Rd, Montpelier House  
London SW3 1JJ  
T: +44 20 3670 1855  
investor@sixteen02.com

### Disclaimer

**RISK WARNING:** Past performance does not predict future returns. Investments in equities are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The Sixteen02 Global Equities UCITS Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice is not contractually binding and shall not be construed as an offer of sale in the Fund or any other fund managed or advised by Eighteen48 Partners or Waystone Management Company (IE) Limited ("Waystone"). Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and Key Investor Information Document which together with the MontLake UCITS Platform ICAV Prospectus may be downloaded from the Waystone website (<https://www.waystone.com/our-funds/waystone-managed-funds/>). Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although neither Waystone nor Eighteen48 Partners accepts liability for the accuracy of the contents. Waystone does not offer investment advice or make recommendations regarding investments. The Manager of the Fund is Waystone Management Company (IE) Limited, a company regulated by the Central Bank of Ireland. The Investment Manager for the Fund, Eighteen48 Partners is authorised and regulated by the U.K. Financial Conduct Authority. The MontLake UCITS Platform ICAV is registered and regulated as an open-ended Irish collective asset-management vehicle with segregated liability between sub-Funds formed in Ireland under the Irish Collective Asset management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. The classification of the Fund as an Article 6 Fund means that the Fund does not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR. Accordingly, the Fund does not deem Sustainability Risks to be relevant and does not integrate Sustainability Risks into its investment decisions due to the investment strategy of the Fund. Accordingly, the Investment Manager does not expect that Sustainability Risks will materially impact the expected risk or return characteristics of the Fund. Please refer to the section of the MontLake UCITS Platform ICAV Prospectus entitled "Sustainable Finance Disclosure" for further information. For the purposes of the Taxonomy Regulation, it should be noted that the investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC. To view the Summary of Investor Rights, please visit the following [link](#). This is a marketing communication.

For more information visit [www.sixteen02.com](http://www.sixteen02.com)